

Financial Statements and Auditors' Report for the year ended 31 December 2006




Statement of the Board Chair

for the year ended 31 December, 2006

We are pleased to note the continued financial health and stability of the Institute, and the prudent management of the financial resources. Total revenue amounted to US\$46 million against expenditure of US\$44 million. The Institute's liquidity and reserves are above the CGIAR recommended benchmarks, and reflect its ability to meet both long and short-term obligations. The 2006 audited financial statements reflect improved operating results due largely to, increase investor confidence, continuing implementation of leaner cost structure and effective cost controls.

Financial risks form a part of a broader spectrum of risks the Institute manages, and are mitigated by a prudent investment policy and maintaining adequate cash reserves. The Board, as part of its risk assessment and management role, will continue to monitor and manage these risks to the best advantage of the Institute's mission and the interests of stakeholders and investors.

On behalf of the IITA Board of Trustees, the management and the staff of the Institute, I express my gratitude to IITA's investors and partners for their contributions towards the laudable mission of the Institute, which is aimed at reducing hunger and poverty in Africa.



Bryan Harvey
Chairman, Board of Trustees

23 February, 2007

Report of Management

The accompanying financial statements of IITA are the responsibility of management, and have been prepared in accordance with accounting policies and practices prescribed for international research centers seeking assistance from the Consultative Group on International Agricultural Research (CGIAR) as set out in Financial Guidelines Series, No. 2 - Accounting Policies and Reporting Practices Manual.

IITA maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded and transactions are properly executed. IITA's Internal Audit system provides ongoing evaluations of the adequacy, effectiveness and adherence to management's established policies and procedures. The Board of Trustees exercises its responsibility for these financial statements through its Audit Committee.

The Audit Committee, composed of Board of Trustees members who are not officers of the Institute, meets with the independent auditors, management and internal auditors periodically to discuss internal accounting controls, auditing and financial reporting matters. The Committee reviews, with the independent auditors, the scope and results of the audit effort.

The accompanying report is based on an audit by the independent accounting firm of PricewaterhouseCoopers.



Hartmann
Director General



Shalewa Sholola
Chief Financial Officer

23 February, 2007

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE
INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE**

We have audited the accompanying financial statements of International Institute of Tropical Agriculture for the year ended 31 December 2006 set out on pages 4 to 15.

Management's responsibility for the financial statements

The management is responsible for the preparation and fair presentation of these financial statements in accordance with policies and practices prescribed for international research centers seeking assistance from the Consultative Group on International Agricultural Research (CGIAR), as described on page 2.

Auditor's responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement.

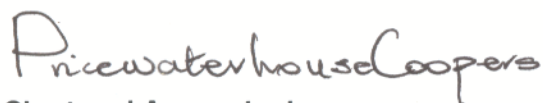
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We have obtained all the information and explanations that to the best of our knowledge and belief were necessary for the purposes of our audit and we believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the Institute kept proper books of account and the financial statements, which are in agreement with the books of account, give a true and fair view of the state of the financial affairs of the Institute at 31 December 2006 and of its surplus and cash flows for the year then ended in accordance with CGIAR Accounting Policies and Reporting Practices Manual.

The supplementary schedules as shown on Appendices I to IV for the year ended 31 December 2006 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information on Appendices I to IV have been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly presented in all material aspects when considered in relation to the basic financial statements taken as a whole.



Chartered Accountants
Lagos, Nigeria

27 February 2007


INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER, 2006

Expressed in US \$ Thousands

	NOTE	2006	2005
<u>ASSETS</u>			
Current Assets			
Cash and Cash Equivalents	3	34,120	31,989
Accounts Receivable:			
Donors	4(a)	1,923	1,431
Employees	4(b)	1,129	1,223
Others	4(b)	6	130
Inventories	5	1,803	926
Prepaid Expenses	6	328	375
Other Assets		<u>150</u>	<u>163</u>
Total Current Assets		<u>39,459</u>	<u>36,237</u>
Fixed Assets			
Property, Plant and Equipment	7	31,865	30,418
Less: Accumulated Depreciation	7	(25,186)	(24,436)
Total Fixed Assets - Net		<u>6,679</u>	<u>5,982</u>
<u>Total Assets</u>		<u>46,138</u>	<u>42,219</u>
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities			
Accounts Payable:			
Donors	8	8,542	8,534
Employees	9	10,088	8,442
Others	10	1,850	1,606
Accruals and Provisions	10	<u>294</u>	<u>391</u>
Total Current Liabilities		<u>20,774</u>	<u>18,973</u>
Net Assets			
Undesignated	11(a)	13,097	10,973
Designated	11(b)	<u>12,267</u>	<u>12,273</u>
Total Net Assets		<u>25,364</u>	<u>23,246</u>
<u>Total Liabilities and Net Assets</u>		<u>46,138</u>	<u>42,219</u>

The accompanying notes form an integral part of these statements.


HARTMANN
 Director General


SHALEWA SHOLOLA
 Chief Financial Officer
 26 February, 2007.

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF ACTIVITY
FOR THE YEAR ENDED 31 DECEMBER, 2006

		Expressed in US \$ Thousands				
	NOTE	Unrestricted	Temporarily Restricted	Challenge Programs	Total 2006	Total 2005
<u>REVENUE</u>						
Grants	2(e)	12,281	29,974	2,671	44,926	41,351
Other revenues	12	<u>1,416</u>	-	-	1,416	1,538
Total revenue		<u>13,697</u>	<u>29,974</u>	<u>2,671</u>	<u>46,342</u>	<u>42,889</u>
<u>EXPENSES</u>						
Program related expenses	13	9,751	29,974	2,671	42,396	36,650
Management and general expenses	13	<u>6,460</u>	-	-	6,460	7,686
Total expenses		16,211	29,974	2,671	48,856	44,336
Indirect cost recovery		<u>(4,638)</u>	-	-	(4,638)	(4,061)
Net expenses		<u>11,573</u>	<u>29,974</u>	<u>2,671</u>	<u>44,218</u>	<u>40,275</u>
<u>Change in net assets</u>	11	<u>2,124</u>	<u>-</u>	<u>-</u>	<u>2,124</u>	<u>2,614</u>
Net assets at 1 January		23,246	-	-	23,246	20,676
Write-off of net book value of fixed assets disposed		<u>(6)</u>	-	-	(6)	(44)
		23,240	-	-	23,240	20,632
Change in net assets during the year - Surplus		<u>2,124</u>	-	-	2,124	2,614
Net assets at 31 December		<u>25,364</u>	<u>-</u>	<u>-</u>	<u>25,364</u>	<u>23,246</u>
MEMO ITEMS:						
Operating expenses by natural classification						
Personnel cost		10,192	7,221	545	17,958	14,451
Supplies and services		3,594	15,095	1,440	20,129	21,374
Collaborators / Partners		220	5,755	391	6,366	4,022
Operational travel		873	1,903	295	3,071	3,193
Depreciation		1,332	-	-	1,332	1,296
Indirect cost recovery		<u>(4,638)</u>	-	-	(4,638)	(4,061)
		<u>11,573</u>	<u>29,974</u>	<u>2,671</u>	<u>44,218</u>	<u>40,275</u>

See appendices I to IV for details of grant revenue by donor, funding source and project.

The accompanying notes form an integral part of these financial statements.

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER, 2006**

	Expressed in US \$ Thousands	
	2006	2005
Cash Flows From Operating Activities		
Surplus of Revenue Over Expenses	<u>2,124</u>	<u>2,614</u>
Adjustments to Reconcile Net Cash		
Provided by Operating Activities:		
Depreciation	1,332	1,296
Decrease / (Increase) in Assets:		
Accounts Receivable - Donors	(492)	(268)
Accounts Receivable - Employees	94	(64)
Accounts Receivable - Others	124	(24)
Inventories	(877)	305
Prepaid Expenses	47	(272)
Other Assets	13	(16)
Increase / (Decrease) in Liabilities:		
Accounts Payable - Donors	8	(1,408)
Accounts Payable - Employees	1,646	1,026
Accounts Payable - Others	244	(1,495)
Accruals and Provisions	<u>(97)</u>	<u>2</u>
Total Adjustments	<u>2,042</u>	<u>(918)</u>
Net Cash Provided by Operating Activities	4,166	1,696
Cash Flow Used in Investment Activities:		
Acquisition of Fixed Assets	<u>(2,035)</u>	<u>(1,458)</u>
Net Increase in Cash and Cash Equivalents	2,131	238
Cash and Cash Equivalents:		
Beginning of Year	<u>31,989</u>	<u>31,751</u>
End of Year	<u>34,120</u>	<u>31,989</u>

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER, 2006

1. **Charter of Incorporation**

The International Institute of Tropical Agriculture (IITA) is a private, autonomous, not-for-profit, scientific and educational institute chartered under the laws of Nigeria by Decree number 32 dated July 1967, to engage in research on resource and crop management and the improvement of selected food crops in sub-Saharan Africa.

2. **Summary of Significant Accounting Policies**

IITA's financial statements, expressed in U.S. dollars, are prepared on the basis of accounting practices prescribed for international agricultural research centers seeking assistance from the CGIAR - Financial Guidelines Series No. 2. The CGIAR is an international association sponsored by the World Bank, the Food and Agriculture Organization of the United Nations and the United Nations Development Programme. The CGIAR prescribes accounting practices which conform with internationally accepted accounting principles for not-for-profit organizations.

(a) **Restatement of Foreign Currency Accounts**

IITA's financial statements are expressed in U.S. dollars. Transactions in other currencies are recorded in U.S. dollars at the rate of exchange prevailing on the date of the transaction.

Assets and liabilities denominated in foreign currencies are adjusted at the prevailing exchange rate on the date of the statement of financial position. Gains and losses arising from restatement of accounts are credited or charged to operations.

(b) **Property, Plant and Equipment**

Property, plant and equipment are shown at acquisition cost less accumulated depreciation. Acquisition cost represents the purchase price of the item plus freight, insurance and handling charges.

Expense incurred for repair of an existing property or equipment that increases the estimated life, the capacity or operating efficiency of an asset, is capitalized, if the amount is US\$500 or above. Cost of normal repairs and maintenance of an existing property or equipment is treated as a current operating expense.

The cost of fixed assets is written off by equal instalments over their expected useful lives as follows:

Infrastructure	40 years
Laboratory and scientific equipment	7 years
Furniture and Fixtures	7 years
Vehicles	5 years
Computer equipment	4 years
Powerhouse	25 years

The aircraft is depreciated to its salvage value.

In compliance with the CGIAR financial guidelines, the Institute continued to implement a no asset, no depreciation policy. Only property and equipment which were acquired during the year (with the title passing to the Institute) or transferred to the Institute via donations were capitalized and subjected to depreciation from the month the asset was placed in operation.

(c) **Inventories**

Inventories of consumable stores are stated at cost, less provision for obsolescence, or net realizable value, whichever is lower. Cost represents the purchase price of the item plus freight and handling charges.

(d) **Gratuities**

Seniority premiums, to which regular employees are entitled upon termination of employment, are based on the length of service to the Institute and commence after one year's employment. Charges relating to these payments are made against revenues in the year in which the benefit accrues to the employees.

(e) **Revenue Recognition**

Unrestricted grants are recognized as revenue in the year the donor-imposed conditions have been substantially met. If the pledge is cancelled in a subsequent financial period it is written off against revenues of the year in which it is cancelled.

Unrestricted grants are classified as either unappropriated or appropriated:

Unappropriated Unrestricted Grants

Grants whose use of assets is not designated by the Institute's management for special purpose.

Appropriated Unrestricted Grants

Grants whose use of assets has been restricted by the Institute's management for specific purpose such as capital build-up, reserve for replacement of property, plant and equipment, special endowment, etc.

Temporarily and permanently restricted grants, which in certain instances are for periods of more than one year, are recognized as revenue to the extent of expenses incurred. Funds received in excess of expenses incurred during the year are classified as payments in advance - donors, while shortfalls of funds received to expenses are classified as receivable from donors. Provision is made in the financial statements for shortfalls of funds received to expenses where collection is considered doubtful. In addition, a general provision on total expenses incurred is made based on past experiences with donors. Restricted grants are recognized as revenue upon fulfillment of the donor-imposed conditions.

Temporarily Restricted Grants

Grants whose use by the Institute has been limited by donors to later periods of time or after specified date or to specific purpose.

Permanently Restricted Grants

Grants with donor-imposed restrictions that limit the Institute's use of the assets or its economic benefits which neither expire with passage of time nor can be removed by the Institute's meeting certain conditions.

Grants in kind are recorded at the fair value of the assets (or services) received or promised, or the fair value of the liabilities satisfied.

Challenge Program Grants

Challenge Programs are a means for the CGIAR system as a whole to take on global challenges in cooperation with a wide range of partners.

Grants, which in certain instances are for periods of more than one year, are recognized as revenue to the extent of expenses incurred. Challenge Program grants are recognized as revenue upon fulfillment of the partner-imposed conditions.

(f) **Commitments**

Whilst these financial statements are prepared on the accrual basis of accounting, in compliance with Generally Accepted Accounting Principles (GAAP), management controls the day-to-day activities of the Institute via commitment accounting.

The net difference on the Statement of Activity between commitment and accrual accounting for the years ended 31 December 2006 and 2005 is as follows:

		2006 (\$'000)	2005 (\$'000)
Operating Commitment:	End of Year	842	701
	Beginning of Year	<u>(701)</u>	<u>(483)</u>
Increase / (Decrease) in Operating Commitments		<u>141</u>	<u>218</u>

(g) **Indirect Cost Recovery**

The indirect cost recovery represents the overhead cost recovered from the restricted core projects based on rates agreed and as stated in each project document with donors. Calculation of indirect cost recovery rate is based upon the CGIAR guidelines issued in August 2001 (Financial Guidelines Series, No. 5).

3. **Cash and Cash Equivalents**

Cash and cash equivalents as at 31 December consisted of the following:

	2006	2005
	(\$'000)	(\$'000)
Cash on Hand	416	617
Banks and Short-term Deposits	<u>33,704</u>	<u>31,372</u>
	<u>34,120</u>	<u>31,989</u>

Short-term deposits include US\$6.316 million invested in a portfolio of investments managed by Citigroup. These funds can be redeemed on demand, and are carried in the Statement of Financial Position at their market value at year end.

Represented by:

Staff benefits and commitments	10,088	8,442
Receipts in advance - donors	8,542	8,534
Reserve for replacement of property and equipment	<u>5,588</u>	<u>6,291</u>
Restricted cash	24,218	23,267
Unrestricted cash	<u>9,902</u>	<u>8,722</u>
	<u>34,120</u>	<u>31,989</u>

Restricted cash as shown above represents funds allocated out of total cash balances for meeting specific commitments and obligations of the Institute.

4. **Accounts Receivable**

Account receivables from donors consist of unreleased balances of approved grants and expenses advanced at 31 December, and are classified as follows:

	2006	2005
	(\$'000)	(\$'000)
(a) Due from Donors		
Unrestricted	298	836
Restricted	3,147	3,274
Challenge Programs	<u>396</u>	<u>-</u>
	3,841	4,110
Provision for Non-Collectibles	<u>(1,918)</u>	<u>(2,679)</u>
	<u>1,923</u>	<u>1,431</u>
	2006	2005
	(\$'000)	(\$'000)
(b) Others		
Advances to Staff	1,129	1,223
General Receivables	<u>6</u>	<u>130</u>
	<u>1,135</u>	<u>1,353</u>

General receivables include unpaid balances on CG-Centers transactions.

5. **Inventories**

Inventories of consumable stores, which are stated at cost less provision for obsolescence, consisted of the following at 31 December:

	2006	2005
	(\$'000)	(\$'000)
Stores on Hand	4,198	3,852
Allowance for Obsolescence	<u>(2,792)</u>	<u>(3,329)</u>
	1,406	523
Stores in Transit	<u>397</u>	<u>403</u>
	<u>1,803</u>	<u>926</u>

6. **Prepaid Expenses**

These comprise imprests and advances to overseas agents for purchases.

7. **Property, Plant and Equipment**

Expressed in US \$ Thousands

	Infrastructure	Lab./Scientific Equipment & Furniture/ Fixtures	Vehicles	Computer Equipment	Powerhouse	Aircraft	Total
Cost							
At 1 January 2006	594	14,187	8,115	5,031	1,744	747	30,418
Additions	-	1,130	567	338	-	-	2,035
Disposal	<u>-</u>	<u>(101)</u>	<u>(324)</u>	<u>(163)</u>	<u>-</u>	<u>-</u>	<u>(588)</u>
At 31 Dec. 2006	<u>594</u>	<u>15,216</u>	<u>8,358</u>	<u>5,206</u>	<u>1,744</u>	<u>747</u>	<u>31,865</u>
Accumulated Depreciation							
At 1 January 2006	22	11,422	7,168	4,694	633	497	24,436
Charge for Year	15	807	281	159	70	-	1,332
Disposals	<u>-</u>	<u>(97)</u>	<u>(324)</u>	<u>(161)</u>	<u>-</u>	<u>-</u>	<u>(582)</u>
At 31 Dec. 2006	<u>37</u>	<u>12,132</u>	<u>7,125</u>	<u>4,692</u>	<u>703</u>	<u>497</u>	<u>25,186</u>
Net Book Value at 31 Dec. 2006	<u>557</u>	<u>3,084</u>	<u>1,233</u>	<u>514</u>	<u>1,041</u>	<u>250</u>	<u>6,679</u>

The costs shown above include assets-in-transit of \$1,134,000 and exclude commitments of \$228,000.

8.	Accounts Payable - Donors	2006	2005
		(\$'000)	(\$'000)
	Unrestricted Core	1,298	1,742
	Restricted Core	6,480	5,619
	Challenge Programs	<u>764</u>	<u>1,173</u>
		<u>8,542</u>	<u>8,534</u>
9.	Accounts Payable - Employees	2006	2005
		(\$'000)	(\$'000)
	Repatriation	1,554	1,784
	Vacation	721	759
	Employee Superannuation	1,960	1,585
	Employee Gratuities	4,466	3,490
	Pension Scheme	1,130	529
	Payroll Taxes	86	68
	Other Payroll Provisions	<u>171</u>	<u>227</u>
		<u>10,088</u>	<u>8,442</u>
10.	Accounts Payable - Others and Accruals	2006	2005
		(\$'000)	(\$'000)
	Other Payable (Trade Creditors)	1,850	1,606
	Accruals and Provisions	<u>294</u>	<u>391</u>
		<u>2,144</u>	<u>1,997</u>

11. **Net Assets**

Net assets are the residual interest in the Institute's assets remaining after liabilities are deducted. These are classified as follows:

(a) *Undesignated net assets*

These represent the accumulated surplus of revenue over expenses (US\$13.097 million), and are used to finance working capital and on-going operational requirements.

(b) *Designated net assets*

These represent the accumulated balance (of US\$5.588 million) in net assets, the usage of which is designated by management for future acquisition / replacement of fixed assets. They also include cost of property, plant and equipment (of US\$6.679 million) financed through unrestricted grants net of disposals and accumulated depreciation.

(c) *Temporarily restricted net assets*

These represent the net assets whose use by the Institute has been limited to later periods of time, or after specified dates and to specified purpose.

The following is a summary of changes in net assets balance during 2006:

Expressed in US \$ Thousands

	<u>Unrestricted</u>		Temporarily Restricted	Total
	<u>Undesignated</u>	<u>Designated</u>		
At 1 January 2006	10,973	12,273	-	23,246
Net Book Value of fixed Assets disposed - note 7	-	(6)	-	(6)
Transfer from Statement of Activity (Year's Surplus)	<u>2,124</u>	<u>-</u>	<u>-</u>	<u>2,124</u>
At 31 December 2006	<u>13,097</u>	<u>12,267</u>	<u>-</u>	<u>25,364</u>

12. **Other Revenues and Support**

	2006	2005
	(\$'000)	(\$'000)
Interest income (on investment)	1,314	1,294
Gain on disposal of fixed assets	102	158
Foreign exchange gain - net	<u>-</u>	<u>86</u>
	<u>1,416</u>	<u>1,538</u>

13. **Expenses**

Program related expenses

Program related expenses are expenses incurred by main research, research support, training and information services as described below.

Research Programs:

Cover expenses on research for development in sub-Saharan Africa.

Research Support Programs:

Include genetic resource and biometrics units, farm and aircraft operations, plant growth facilities, post-harvest engineering, analytical laboratory and research management.

Training

Costs include training offices, fellowships, workshops, seminars, allowances to trainees and training-related travel.

Information Services

Covers the costs of publication of annual reports and technical bulletins, translation and printing of various public information activities and library service.

Program related expenses incurred as of 31 December are as follows:

	2006	2005
	(\$'000)	(\$'000)
Research - programs and support	40,328	34,838
Training	1,512	1,254
Information Services	<u>556</u>	<u>558</u>
	<u>42,396</u>	<u>36,650</u>

Management and general expenses

Management and general expenses in the accompanying statements of activity consist of:

General Administration

Covers the costs of board of trustees, director general's office, administration, internal audit, finance, human resources, personnel and purchasing departments.

General Operations

Include expenses on physical plant services, utilities, communications, security, catering and general services.

Management and general expenses incurred as of 31 December are as follows:

	2006	2005
	(\$'000)	(\$'000)
General Administration	2,928	4,089
General Operations	<u>3,532</u>	<u>3,597</u>
	<u>6,460</u>	<u>7,686</u>

a) Expenses by natural classification for the years 2006 and 2005

Expressed in US \$ Thousands

	2006					2005	
	Research	Training	Information Services	General Admin.	General Operations	Total	Total
Personnel cost	13,189	16	461	1,920	2,372	17,958	14,451
Supplies and services	17,301	1,469	26	593	740	20,129	21,374
Collaborators/Partners	6,318	-	-	48	-	6,366	4,022
Operational travel	2,831	24	27	72	117	3,071	3,193
Depreciation	<u>689</u>	<u>3</u>	<u>42</u>	<u>295</u>	<u>303</u>	1,332	1,296
	<u>40,328</u>	<u>1,512</u>	<u>556</u>	<u>2,928</u>	<u>3,532</u>	<u>48,856</u>	<u>44,336</u>

b) Expenses by natural classification by funding source

Expressed in US \$ Thousands

i) Unrestricted

	2006					2005	
	Information			General	General	Total	Total
	Research	Training	Services	Admin.	Operations		
Personnel cost	5,423	16	461	1,920	2,372	10,192	7,405
Supplies and services	2,210	25	26	593	740	3,594	4,930
Collaborators/Partners	172	-	-	48	-	220	257
Operational travel	657	-	27	72	117	873	995
Depreciation	689	3	42	295	303	1,332	1,296
	<u>9,151</u>	<u>44</u>	<u>556</u>	<u>2,928</u>	<u>3,532</u>	16,211	14,883

ii) Temporarily restricted

	2006					2005	
	Information			General	General	Total	Total
	Research	Training	Services	Admin.	Operations		
Personnel cost	7,221	-	-	-	-	7,221	6,805
Supplies and services	13,926	1,169	-	-	-	15,095	15,570
Collaborators/Partners	5,755	-	-	-	-	5,755	3,681
Operational travel	1,881	22	-	-	-	1,903	2,072
Depreciation	-	-	-	-	-	-	-
	<u>28,783</u>	<u>1,191</u>	<u>-</u>	<u>-</u>	<u>-</u>	29,974	28,128

iii) Challenge Programs

	2006					2005	
	Information			General	General	Total	Total
	Research	Training	Services	Admin.	Operations		
Personnel cost	545	-	-	-	-	545	241
Supplies and services	1,165	275	-	-	-	1,440	874
Collaborators/Partners	391	-	-	-	-	391	84
Operational travel	293	2	-	-	-	295	126
Depreciation	-	-	-	-	-	-	-
	<u>2,394</u>	<u>277</u>	<u>-</u>	<u>-</u>	<u>-</u>	2,671	1,325

The number of employees in the Institute as at 31 December 2006 was 107 internationally recruited staff and 1,128 support staff (2005: 106 internationally recruited staff and 994 support staff).

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF GRANT REVENUE
FOR THE YEAR ENDED 31 DECEMBER, 2006

Expressed in US \$ Thousands

	2006				PY Grant 2005
	Funds Available	Accounts Receivable	Advance Payments	CY Grant	
Unrestricted					
Belgium	22	245	-	267	229
BMZ, Germany	369	-	-	369	324
Canada	1,105	-	-	1,105	1,003
Denmark	601	-	-	601	552
Department for Int'l Dev. (DFID) - UK	1,188	-	-	1,188	1,068
Ireland	435	-	-	435	402
Japan	-	33	-	33	80
Korea, Republic of	50	-	-	50	50
Netherlands	964	-	-	964	1,021
Nigeria	159	-	-	159	-
Norway	1,352	-	-	1,352	1,211
South Africa	-	20	-	20	40
Sweden	687	-	(248)	439	468
Switzerland	247	-	-	247	248
United States Agency for Int'l Dev.	2,852	-	-	2,852	2,852
World Bank	3,250	-	(1,050)	2,200	2,350
Total Unrestricted	13,281	298	(1,298)	12,281	11,898

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF GRANT REVENUE
FOR THE YEAR ENDED 31 DECEMBER, 2006

Expressed in US \$ Thousands

	2006				PY Grant 2005
	Funds Available	Accounts Receivable	Advance Payments	CY Grant	
Restricted (Temporary) - Appendix III					
Austria	803	-	(340)	463	389
Belgium	2,322	-	(619)	1,703	835
BMZ/GTZ	1,126	-	(218)	908	866
Canada	1,358	-	(112)	1,246	2,401
Comm. of the European Communities	2,058	1	-	2,059	2,221
Common Fund	9	321	-	330	274
Denmark	64	27	-	91	841
Department for Int'l Dev. (DFID) - UK	181	-	(132)	49	264
Food and Agriculture Organization	15	5	-	20	42
France	198	-	-	198	270
Gatsby Charitable Foundation	469	-	(180)	289	576
Global Issues Group (GIG)	426	123	-	549	841
International Fund for Agric. Dev.	(185)	750	-	565	910
Japan	26	180	-	206	205
Netherlands	1,212	-	(601)	611	653
Nigeria	2,538	-	(152)	2,386	3,176
Rockefeller Foundation	1,071	-	(526)	545	692
Sasakawa Africa Association	41	-	(41)	-	(23)
Switzerland	193	59	-	252	473
United States Agency for Int'l Dev.	8,806	215	-	9,021	6,584
United States Dept. of Agriculture	3,914	-	(2,892)	1,022	169
World Bank	357	-	(87)	270	256
Multiple Donors	795	-	(580)	215	353
Miscellaneous Projects	5,486	1,187	-	6,673	4,832
Closed Projects	24	279	-	303	28
Total Restricted (Temporary)	<u>33,307</u>	<u>3,147</u>	<u>(6,480)</u>	<u>29,974</u>	<u>28,128</u>
Total Challenge Programs - Appendix IV	<u>3,039</u>	<u>396</u>	<u>(764)</u>	<u>2,671</u>	<u>1,325</u>
TOTAL	<u>49,627</u>	<u>3,841</u>	<u>(8,542)</u>	<u>44,926</u>	<u>41,351</u>

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF PLEDGES AND EXPENDITURES
31 DECEMBER, 2006

Appendix III

Expressed in US \$ Thousands

-----Expenditures-----

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	Current Year	Total
Austria					
Austrian Biodiversity for Agriculture	01/01/04-31/12/06	845	397	184	581
Austrian Coconut Project	01/10/03-30/09/06	501	277	178	455
Austrian Participatory Prod. & Marketing of Safe Vegetables in W/Af.	01/01/06-31/12/08	230	-	101	101
		1,576	674	463	1,137
Belgium					
Belgian VVOB Funds	01/09/03-31/08/07	49	33	16	49
Nutrient Management Phases I & II	01/01/97-31/12/07	3,583	2,908	384	3,292
Sustainable <i>Musa</i> Improvement Project	01/01/02-31/12/07	4,118	2,898	788	3,686
DGDC Funded Project - Great Lakes	01/09/05-31/08/08	2,447	19	515	534
		10,197	5,858	1,703	7,561
BMZ/GTZ					
BEAF/GTZ - Soil Conservation	01/08/05-31/07/08	194	24	69	93
BMZ/GTZ Aflatoxin	01/03/03-28/02/06	1,442	1,046	283	1,329
BMZ-PDF - Project Officer Contracts & Grants	01/05/03-30/04/06	116	102	13	115
BMZ-PDF Support Research at ESARC	01/10/02-30/04/06	337	282	42	324
GTZ/IITA - Experimental Assess. of Novel Natural Enemies	01/12/06-30/11/07	25	-	-	-
BMZ/GTZ Managing Micro-Org. Plant Health Banana	01/01/05-31/12/07	1,350	746	416	1,162
Seed Production & Marketing in West Africa II	01/04/05-30/09/06	189	79	85	164
		3,653	2,279	908	3,187
Canada					
CCLF MCGILL University <i>Striga</i>	01/03/05-28/02/07	83	29	25	54
CIDA PROSAB Project	01/10/03-31/10/08	5,845	2,084	1,221	3,305
		5,928	2,113	1,246	3,359
Commission of the European Communities (EEC)					
EC Food Aid / Food Security Support to Project A	01/01/05-31/12/05	2,033	-	2,033	2,033
EC Myco-Globe-007174	01/10/04-31/03/07	95	54	26	80
		2,128	54	2,059	2,113

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STATEMENT OF PLEDGES AND EXPENDITURES
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Appendix III

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-----Expenditures-----

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	Current Year	Total
Common Fund					
CFC Cassava Processing S & E	01/10/02-28/02/06	1,151	639	330	969
Denmark					
Danida Development of Acyanogenic Cassava	01/05/03-30/04/06	38	6	31	37
Danida/IITA Reg. Program for Env. Grasshopper Control	01/05/02-31/12/05	3,442	3,403	37	3,440
DANIDA Post Harvest Biology Savannah	01/02/03-31/03/06	448	425	23	448
		3,928	3,834	91	3,925
Department for International Development (DFID) - UK					
CIAT/DFID Whitefly IPM Project	01/04/05-30/03/08	449	70	20	90
DFID/NRI Pheromone Control of Cowpea Pest	01/04/03-31/01/06	265	260	5	265
DFID/RIUP - Banana Xanthomonas Wilt	08/09/06-31/12/06	14	-	8	8
NRI Insect Vector & Transmission - ZA0695	01/04/05-31/01/06	41	25	16	41
		769	355	49	404
Food and Agriculture Organization					
FAO/IITA - Consultancy Services	23/10/06-23/12/06	27	-	2	2
FAO/IITA - Linking Farmers to Market	01/07/06-31/08/06	18	-	18	18
		45	-	20	20
France					
French Scientists (in-Kind)	01/01/97-31/12/06	2,544	2,346	198	2,544
Gatsby Charitable Foundation					
GAT - Development & Distribution of High Yield Yam Specie	01/09/02-31/03/07	515	467	29	496
GAT 2610 NARO Prod. of Banana Resistance	01/07/04-30/06/06	437	334	81	415
GAT 2639 Impro. Plantain & Banana Hybrids	01/11/04-31/10/07	70	3	12	15
GAT 2833 - GCF Improved Crop Livestock System for Enhancement	01/02/06-31/01/09	587	-	167	167
GAT 2876 - Bacteria Wilt Resistance Programme	07/08/06-06/08/09	285	-	-	-
		1,894	804	289	1,093

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STATEMENT OF PLEDGES AND EXPENDITURES
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Expressed in US \$ Thousands

-----Expenditures-----

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	Current Year	Total
Global Issues Group (GIG)					
CMA/WCF West Africa STCP Pilot Phase	01/10/02-30/09/06	3,223	2,595	549	3,144
International Fund for Agricultural Development (IFAD)					
IFAD IPM for Cassava	01/04/03-31/12/06	1,030	953	77	1,030
IFAD PRONAF	01/06/03-31/12/06	1,233	1,101	132	1,233
IFAD - Yam Project II	19/05/05-31/12/08	1,500	80	356	436
		3,763	2,134	565	2,699
Japan					
Japanese Researcher	01/01/06-31/12/06	45	-	26	26
Roots and Tuber Systems / Cereal and Legume System	01/01/06-31/12/06	180	-	180	180
		225	-	206	206
Netherlands					
DGIS-Dutch Agboka APO (Benin)	15/09/03-14/09/06	259	184	71	255
DGIS-Dutch APOs (Banana Entomologist)	01/10/06-01/10/09	292	-	63	63
DGIS-Dutch APOs (Benin) Entomologist	01/06/04-01/08/07	227	102	61	163
DGIS-Dutch APOs (Commodity Supply Chain Mgt. Specialist)	01/10/06-01/10/09	282	-	36	36
DGIS-Dutch Ass. Prof. Officer - Kano	09/01/03-09/01/06	231	208	2	210
DGIS-Dutch APOs (Kenya) Molecular Biologist	10/08/04-09/08/07	228	96	69	165
DGIS-Dutch Tipilda APO (Nigeria)	01/11/03-31/10/06	241	143	62	205
DGIS-Dutch APOs (Nigeria) Economist	01/12/04-30/11/07	253	92	81	173
DGIS-Dutch APOs (Nigeria) Food Technologist	09/01/05-08/01/08	206	83	74	157
DGIS-Dutch APOs (Nigeria) Technical Writer	01/08/04-31/07/07	210	97	65	162
DGIS-Dutch APOs (Starchy Crops Agronomist)	01/10/06-01/10/09	290	-	25	25
DGIS-Dutch Ass. Prof. Officer - Uganda	09/01/03-09/01/06	282	280	2	282
DGIS-Dutch Ass. Prof. Officer - Yaounde	09/01/03-09/01/06	219	138	0	138
		3,220	1,423	611	2,034

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-----Expenditures-----

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	Current Year	Total
Nigeria					
Cassava Project	01/01/04-31/12/07	1,000	-	-	-
Multi Donor CMD Pre-Emptive Management Project	01/02/03-31/01/07	17,100	7,926	2,386	10,312
		18,100	7,926	2,386	10,312
Rockefeller Foundation					
RF-2005 FS 030 Enhancement of Cassava	01/07/05-30/06/08	298	21	63	84
RF 2005 FS 081 Breeding Sweet Potato Variety	01/09/05-31/08/07	185	-	85	85
RF 2005 FS 090 Effective Utilization of Genetic Diversity	01/07/05-30/06/08	412	40	182	222
RF 2006 FS 026 Developing Improved Cassava Germplasm	01/02/06-31/01/08	200	-	15	15
RF CBSD Biotechnology	01/04/04-31/03/07	490	22	91	113
RF Collaborative Research on Marker-Assisted - Tanzania	01/10/03-30/09/06	147	135	3	138
RF Private Enterprise Support Activities	01/11/02-31/10/06	100	97	-	97
Tie-Off Grant	01/09/05-31/08/06	117	11	106	117
		1,949	326	545	871
Sasakawa Africa Association					
Yam for Food	01/08/05-31/07/06	27	-	-	-
Switzerland					
Swiss/IITA - Towards the Dev. of Sustainable Control Opt'n in R & T	01/11/06-31/10/08	131	-	1	1
Swiss Peri-Urban Project	01/06/03-31/05/06	941	690	251	941
		1,072	690	252	942
United States Agency for International Development					
ACDI/VOCA - Ugandan Market Information Services	01/06/02-30/09/06	284	230	77	307
ACDI/VOCA PL480 Title II Program	01/06/02-31/08/06	638	492	208	700
ASARECA EARRNET	01/11/03-30/09/07	1,244	592	209	801
Cassava Mosaic Diseases Project Phase II	01/10/99-30/09/06	2,400	2,226	490	2,716
Emergency Response to CMD in DR Congo	01/01/01-30/11/06	5,200	4,286	982	5,268
Institution / Collaborative Activities	01/01/97-31/12/07	2,191	1,862	118	1,980
Support for Disease Resist. of Cowpea	01/10/01-31/12/06	800	625	88	713

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STATEMENT OF PLEDGES AND EXPENDITURES
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Expressed in US \$ Thousands

-----Expenditures-----

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	Current Year	Total
Sustainable Tree Crop Project - General	01/01/99-30/09/06	2,815	2,722	-	2,722
STCP Liberia	01/10/05-30/09/07	3,000	15	565	580
USAID Agric & Nutrition Linkages	01/10/02-30/09/06	378	214	(2)	212
USAID/CGIAR Banana Xanthomonas Wilt - Uganda	01/10/05-30/09/06	25	-	25	25
USAID - Bujumbura Emergency	01/10/05-30/04/06	75	33	35	68
USAID Cassava Enterprises Development	01/09/04-30/09/07	2,917	851	1,141	1,992
USAID CIAT Expanding the Use of Cassava	24/07/03-23/07/06	148	143	2	145
USAID CIAT Vita-A Deficiency Maize	27/02/03-28/02/06	72	60	12	72
USAID Gender & Nutrition Linkages	01/12/04-30/11/06	263	260	3	263
USAID - Seed Project in Kano & Abuja	01/09/02-31/08/06	600	584	(19)	565
USAID Micronutrient Enh. In Maize - Nigeria	01/10/02-30/09/06	301	235	-	235
USAID/TEL AVIV Management of Bemicia Tabaci	01/02/03-31/07/06	62	51	12	63
USAID Malawi Cassava Industry Promotion	01/03/03-30/09/06	880	738	116	854
USAID Micronutrient Enhancement of Maize	01/10/03-21/10/06	520	303	2	305
USAID Nigeria Agriculture & Biotechnology Program	01/08/03-31/03/07	2,099	1366	507	1,873
USAID University Linkage WS	01/01/05-31/12/09	150	6	36	42
USAID RCSA Livelihood Project	28/09/05-30/09/06	2,450	19	1,954	1,973
USAID Washington - STCP	01/10/02-30/09/06	4,574	4,075	499	4,574
USAID West Africa Node of SAKSS	01/10/04-30/09/06	400	136	221	357
USAID - Workshop	01/10/02-30/09/05	150	87	47	134
USAID - Food Basket International for GINA	13/01/06-30/06/07	458	-	458	458
STCP-ARD - Cocoa Agroforestry Farmer Training	01/02/06-31/03/06	25	-	25	25
USAID/IITA Mozambique: Poultry Feed Dev. Project	01/02/06-31/01/08	577	-	227	227
USAID/IITA Mozambique - Multiplication & Distribution	30/09/06-29/09/08	523	-	30	30
USAID/Mozambique/IFDC - Aims Project	14/07/06-14/01/09	509	-	53	53
CGIAR/USAID - CMD Congo-Fast Track	01/10/06-30/09/07	117	-	43	43
CGIAR - WECAMAN Project	01/09/06-30/09/07	212	-	64	64
CGIAR/USAID - Cassava Mosaic Disease DRC - Phase II	01/10/06-30/09/07	1,417	-	51	51
STCP II	01/10/06-30/09/07	2,550	-	351	351

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STATEMENT OF PLEDGES AND EXPENDITURES
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Expressed in US \$ Thousands

-----Expenditures-----

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	Current Year	Total
USAID/SA - Rural Livelihood Diversified Phase II	01/10/06-30/09/07	4,300	-	331	331
WCF/STCP - Training Women	01/09/05-31/08/07	70	4	60	64
		45,394	22,215	9,021	31,236
United States Department of Agriculture (USDA)					
Biosafety Risk Assessment in Cowpea	28/09/01-27/09/06	69	66	3	69
USDA Biotech. Capacity Building	28/09/02-27/09/06	118	112	2	114
USDA Cocoa Biotechnology	28/09/02-30/09/07	852	735	111	846
USDA Dev Genetic Cowpea Transformation	28/09/02-27/09/06	53	50	3	53
USDA-Genetic Improvement in W/Africa Cocoa	12/05/06-30/09/07	75	-	29	29
USDA/Republic of Cameroon: Tree Crop & Livelihood	02/09/05-31/08/08	3,800	-	867	867
USDA Support for AELGA	01/10/03-30/09/06	85	78	7	85
		5,052	1,041	1,022	2,063
World Bank					
World Bank IITA Genebank	01/04/03-31/10/06	1,332	975	270	1,245
Multiple Donors					
Integrated Pest Management Initiative					
- Italy	01/01/03-31/12/06	587	503	84	587
- Switzerland	01/01/96-31/12/06	1,307	1,217	90	1,307
- World Bank	01/01/99-31/12/06	641	600	41	641
		2,535	2,320	215	2,535
Miscellaneous Projects					
ARD Space STCP Biofortification	04/04/05-30/09/06	64	27	37	64
Backstopping Ghana Root Crop	01/01/00-31/12/06	77	77	-	77
Balancing Livestock Needs 7 Soil Conservation	01/10/05-30/09/08	346	1	15	16
Baseline of Genetic Diversity	01/07/05-31/08/07	50	1	20	21
BIB Fellowship Ph.D - Chabi	25/06/04-24/06/06	42	19	23	42
CARE/USDA - FFP04 Rural Devevelopment	01/06/05-11/01/08	948	104	269	373

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DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	Current Year	Total
CHEMONICS International	14/07/05-22/06/10	1,744	-	204	204
CMA/ACRI Sustainable Tree Crop Grant	01/01/01-31/12/06	600	523	72	595
Contract for Dr. Susann	01/09/05-31/08/07	20	(37)	23	(14)
CRS/FOODNET Writing of M.O.I. Report	15/08/05-14/09/06	11	-	3	3
Donald Danforth Plant Science Center	01/03/04-28/02/05	38	32	1	33
EMBRAPA/CIAT Consultancy Services & Training	01/08/04-31/12/07	20	13	5	18
FF Cassava Industrial Commercialization	01/09/03-31/08/06	100	6	-	6
Graduate Research Fellows	01/01/00-Continuous	126	128	(2)	126
Harvard AIDS Preventive Initiative in Nigeria	01/10/01-31/12/06	514	469	45	514
IITA/Hirose Project	01/07/93-31/12/06	262	218	44	262
ICRAF/RELMA/IITA FOODNET MIS	01/07/04-30/06/06	8	5	-	5
ISTRC African Journal of Root & Tuber Crop	07/03/96-Continuous	42	(4)	-	(4)
ISTRC 5 th Triennial Symposium	01/01/00-Continuous	71	66	5	71
MAAIF/FOODNET/IITA - Livestock	01/01/05-31/12/05	83	19	64	83
MARS/Ratheon STCP Agroecology	16/04/01-31/12/06	166	151	15	166
MasterFoods STCP	01/10/03-30/09/06	114	114	53	167
MOSANTO Capacity Building - Nutritional Ass.	26/01/04-31/12/04	204	240	(41)	199
NAADS/FOODNET MIS II	27/11/04-19/07/05	36	3	7	10
NARO-DFID IPM for Banana	01/07/03-31/03/05	136	70	(37)	33
NORAD/DF Improving Food Security	01/01/04-31/12/06	208	116	96	212
NRI Promotion of Seed Yam	01/04/05-31/01/06	53	50	3	53
SPDC Cassava Enterprises Development	01/10/04-30/09/09	7,500	2,554	3,423	5,977
WCF/STCP Website & Intranet	01/01/04-31/12/06	30	6	(28)	(22)
Pro Agric Mozambique Multiplication II	01/04/03-31/12/06	2,646	2,350	220	2,570
NIPPON Foundation Project	01/01/03-31/12/06	710	489	130	619
Leventis Foundation Evaluation of Schools	01/06/04-31/05/07	209	63	146	209
AATF/IITA Maize Baseline Studies for Maize	15/06/05-31/03/09	762	39	206	245
AATF/IITA Maize Baseline Studies for Cowpea Project	01/09/05-30/06/06	121	21	116	137
COMESA/IITA Consultancy Services	01/04/06-30/09/06	91	-	36	36
Japan/IITA - Improving Farmers' Livelihood in FCT Abuja	01/03/06-31/03/07	82	-	47	47

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-----Expenditures-----

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	Current Year	Total
IITA's Hosting of Inst. 380c for their Weed Species Ecology	06/04/06-06/04/09	13	-	13	13
OSURF/IITA - Bio-Cassava Plus Program	01/07/05-01/07/10	585	-	9	9
RDA/IITA - Collaborative Research	01/01/06-31/12/08	90	-	24	24
KT/IITA: User Friendly Molecular Marker Kit	06/03/06-06/03/07	79	-	54	54
OSURF - PO RF01048354	01/10/05-30/09/07	40	-	30	30
DAIKI/IITA - Funding for Drs. Kalsuya Yano and Sekiya	15/04/06-31/03/07	12	-	7	7
NASRDA/IITA - Development of a Model for Cassava Yield	11/05/06-11/05/08	48	-	(5)	(5)
McKnight Collaborative Crop Research	01/03/06-28/02/09	10	-	-	-
IPM-CRSP/IITA - MOU IITA & Virginia Technology on CRSP	01/10/05-30/09/09	14	-	26	26
ICI/IITA - Master Trainers Programme	07/06/06-30/01/07	35	-	28	28
AATF Fund Support - Banana Transformation	01/07/06-31/12/06	46	-	44	44
Tokyo Univ. of Agric./IITA Collaborative Studies	01/06/06-31/05/08	7	-	1	1
ICRISAT/IITA - Sustainable Commercialization of Seeds in Africa	01/10/06-31/12/06	30	-	25	25
Ministry of Agric. & Rural Devevelopment - Cocoa Production	01/06/06-30/05/09	380	-	64	64
CRS/IITA Uganda - Cassava Project	01/06/06-31/08/06	6	-	(4)	(4)
Virginia Tech/IITA - IPM CRSP - Insect Transmitted	01/01/05-30/09/07	13	-	8	8
PNDRT/IITA Cameroon	09/08/06-08/02/07	13	-	(4)	(4)
IFPRI/IITA - Contract No. 2006X131.IIT	03/07/06-31/10/06	99	-	43	43
SDC/IITA - Integrated Pest Management (IPM)	01/08/06-31/07/07	122	-	88	88
Harvard - Harvard PEPFAR Program	01/06/06-31/05/07	61	-	61	61
EDE/IITA - Implementation of the Sustainable Cocoa	03/10/06-31/03/09	43	-	8	8
McKnight Collaborative Grant/IITA Grant - 06-741	01/09/06-31/08/10	420	-	-	-
Japan Capacity Building Program for African Agriculture	05/12/06-25/02/07	15	-	4	4
AES/IITA - Consultancy Services	01/11/06-29/11/06	1	-	-	-
Transfair/IITA - STCP (Kavokiva & Coopaga)	01/11/06-30/06/07	153	-	-	-
Cadbury Schweppes Plc/IITA - STCP Phase II	01/10/06-30/09/11	550	-	-	-
University of Illinois/IITA Gene Discovery for Maize	01/06/06-31/05/07	7	-	-	-
CIMMYT/IITA - IFAD Maize Stress	01/04/05-30/06/08	794	93	375	468
CRS/IITA-C3P Cassava Mosaic Assessments	15/04/06-15/10/07	711	-	372	372
APEP-USAID: Banana/Coffee Fertilizer	22/11/05-31/03/08	163	-	39	39

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF PLEDGES AND EXPENDITURES
31 DECEMBER, 2006

Appendix III

Expressed in US \$ Thousands
 -----Expenditures-----

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	Current Year	Total
2006 IFAR Fellowship Program Award - Flora	01/06/06-31/12/06	22	-	18	18
FMARD/IITA - Doubling Maize Production in Nigeria	01/08/06-31/07/08	1,194	-	12	12
DRT/RTIP Benin Backstopping	01/09/03-31/08/08	179	53	30	83
Cameroon PRFP - Plantain	01/12/03-31/12/06	45	10	11	21
IITA/SARRNET - Plan International	01/09/03-31/08/06	167	124	51	175
STCP/ARD INC - Cocoa Agroforestry Farmer Field	01/04/06-31/05/06	25	0	11	11
STCP/ARD INC. LAG-1-00-99-00013-00-STCP 5	01/08/06-15/02/07	88	0	10	10
		24,514	8,213	6,673	14,886
Closed Projects		90,479	86,963	303	87,266
Total		234,698	155,777	29,974	185,751

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF PLEDGES AND EXPENDITURES
31 DECEMBER, 2006

Appendix IV

CHALLENGE PROGRAMS	Grant Period	Grant Pledged	Expressed in US \$ Thousands		Total
			Prior Years	Current Year	
			-----Expenditures-----		
CIAT/IFPRI Biotification - Cassava	01/09/03-30/06/06	520	343	140	483
CIAT/IFPRI Biotification - Cowpea	01/09/03-31/12/06	181	127	34	161
CIAT/IFPRI Biotification - Plantain	01/09/03-31/12/06	209	97	112	209
CIAT/IFPRI Biotification - Yam	01/09/03-31/12/06	272	193	79	272
CIAT/IFPRI Biotification - No. 7005	05/04/04-31/10/07	272	115	66	181
CIAT/IFPRI Harvest Plus - No. 5020	01/04/04-31/12/06	620	316	263	579
CIAT/IFPRI Harvest Plus - No. 5022	01/10/04-31/12/06	26	28	1	29
CIAT/IFPRI Harvest Plus - Maize	01/01/04-31/12/07	110	21	1	22
CIMMYT/EMPRAPA Physio. & Gen. Traits	01/07/05-30/06/07	196	15	24	39
CIMMYT Genetic Resources	01/01/05-15/10/06	789	584	238	822
CIMMYT GCP Marker Asst. Cowpea <i>Striga</i>	01/01/05-31/12/07	900	54	427	481
CIMMYT GCP Cassava Ref., Bioinformatics, ICRISAT Lims	01/01/06-31/12/06	48	-	12	12
CIMMYT/GCP Maize Population	01/01/05-31/12/07	26	1	6	7
CIMMYT GCP 2005 Commissioned Projects	01/01/05-31/12/06	184	39	29	68
FARA SSA-CP-NE West Africa (CORAF/WECARD)	01/07/05-31/12/06	502	180	322	502
FARA SSA-CP - Full Implementation of IAR4D	01/07/06-31/08/06	57	-	-	-
FARA SSA-CP - SADC Pilot Learning Site	01/07/05-31/12/06	474	-	474	474
Norway SSA-CP Preparatory Phase	01/01/04-31/12/05	628	192	84	276
Norway SSA-CP Implementation Phase	01/01/05-31/12/06	697	-	359	359
Total		6,711	2,305	2,671	4,976
GRAND TOTAL		241,409	158,082	32,645	190,727

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
SCHEDULE OF DIRECT AND INDIRECT COST RATES
YEAR ENDED 31 DECEMBER, 2006**

Expressed in US \$ Thousands

	<u>2006</u>	<u>2005</u>
Direct Operating Expenses		
Research Programs	39,234	34,146
Research Support	1,339	1,833
Research Management / Operations	<u>784</u>	<u>690</u>
Sub-total	41,357	36,669
Less: Indirect costs recovery	<u>(4,638)</u>	<u>(4,061)</u>
Total	<u>36,719</u>	<u>32,608</u>
Indirect Operating Expenses		
Management and Administration	5,929	5,441
Common Sustenance Services	<u>1,570</u>	<u>2,226</u>
Total	<u>7,499</u>	<u>7,667</u>
Total Operating Expenses	<u>44,218</u>	<u>40,275</u>
Direct / total expenses	83.04%	80.96%
Indirect / total expenses	16.96%	19.04%
Indirect / direct expense	20.42%	23.51%