

**Financial Statements
and Auditors' Report
for the year ended
31 December 2008**



IITA - Financial Statements for the year ended 31 December 2008

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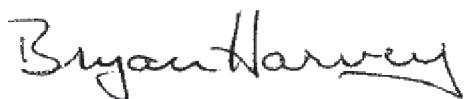
Statement of the Board Chair

for the year ended 31 December, 2008

We are pleased to note the continued sound financial health and stability of the Institute, and the efficient management of the financial resources. Total revenue amounted to US\$51.1 million against expenditure of US\$50.8 million. The Institute's liquidity and reserve levels are above the CGIAR's recommended benchmarks, and reflect its continued ability to meet both long- and short-term obligations. The audited financial statements for 2008 reflect balanced operating results due largely to increased investor support, continuing implementation of leaner cost structure, and frugal spending.

Financial risks form a part of a broader spectrum of risks the Institute manages, and are mitigated by implementing a prudent investment policy and maintaining adequate cash reserves. The Board, as part of its risk assessment and management role, will continue to monitor and manage these risks to the best advantage of the Institute's mission and the interest of stakeholders and investors.

On behalf of the Board of Trustees, the management and the staff of the Institute, I express my deep appreciation to IITA's investors and partners for their contributions towards the laudable mission of the Institute, which is aimed at reducing hunger and poverty in Africa.



Bryan Harvey
Chairman, Board of Trustees

20 February 2009



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Report of Management

The accompanying financial statements of IITA are the responsibility of management, and have been prepared in accordance with accounting policies and practices prescribed for international research centers seeking assistance from the Consultative Group on International Agricultural Research (CGIAR) as set out in Financial Guidelines Series, No.2 - Accounting Policies and Reporting Practices Manual.

IITA maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded and transactions are properly executed. IITA's Internal Audit system provides ongoing evaluations of the adequacy, effectiveness and adherence to management's established policies and procedures. The Board of Trustees exercises its responsibility for these financial statements through its Audit Committee.

The Audit Committee, composed of Board of Trustees members who are not officers of the Institute, meets with the independent auditors, management and internal auditors periodically to discuss internal accounting controls, auditing and financial reporting matters. The Committee reviews, with the independent auditors, the scope and results of the audit effort.

The accompanying report is based on an audit by the independent accounting firm of Ernst & Young.

Hartmann
Director General

Shalewa Sholola
Chief Financial Officer

20 February, 2009

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE

Report on the Financial Statements

We have audited the accompanying financial statements of International Institute of Tropical Agriculture, which comprise the Statement of Financial Position as at December 31, 2008, the Statement of Activities and Statement of Cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

The management is responsible for the preparation and fair presentation of these financial statements in accordance with policies and practices prescribed for International research center seeking assistance from consultative Group on International Agricultural Research (CGIAR) as described on page 2.

Auditor's Responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of International Institute of Tropical Agriculture as at December 31, 2008, and of its surplus and its cash flows for the year then ended in accordance with CGIAR Accounting Policies and Reporting Practices Manual.

Ernst & Young
Lagos, Nigeria

February 24, 2009

**International Institute of Tropical Agriculture
Statement of Financial Position
as at 31 December 2008**

	Note	Expressed in US\$ thousands	
		2008	2007
Assets			
Current assets			
Cash and Cash Equivalents	3	35,514	40,728
Accounts Receivable:			
Donors (net)	4(a)	3,907	1,347
Employees	4(b)	652	1,025
Other CGIAR Centers	4(b)	370	519
Others	4(b)	13	54
Inventories (net)	5	831	1,427
Prepaid Expenses	6	377	295
Other Assets		165	73
Total current assets		41,829	45,468
Fixed assets			
Property and Equipment	7	31,973	31,991
Less: Accumulated Depreciation	7	(25,848)	(25,627)
Total fixed assets - Net		6,125	6,364
Total assets		47,954	51,832
Liabilities and net assets			
Current liabilities			
Accounts Payable:			
Donors	8	11,016	12,623
Employees	9	6,515	8,899
Other CGIAR Centers	10	986	1,018
Others	10	1,556	1,591
Accruals and Provisions	10	361	262
Total current liabilities		20,434	24,393
Net assets			
Undesignated	11(a)	11,016	12,173
Designated	11(b)	16,504	15,266
Total net assets		27,520	27,439
Total liabilities and net assets		47,954	51,832

The accompanying notes form an integral part of these statements.



HARTMANN
Director General



SHALEWA SHOLOLA
Chief Financial Officer

23 February 2009

International Institute of Tropical Agriculture
Statement of Activities
for the year Ended 31 December 2008

		Expressed in US\$ thousands					
	Note	Unrestricted	Restricted	Challenge Programs	Total 2008	Total 2007	
Revenue							
Grants	2(e)	12,150	31,775	4,225	48,150	45,704	
Other revenues	12	2,940	-	-	2,940	1,739	
Total revenue		15,090	31,775	4,225	51,090	47,443	
Expenses							
Program related expenses	13	10,415	31,775	4,225	46,415	43,385	
Management and general expenses	13	9,297	-	-	9,297	6,203	
Total expenses		19,712	31,775	4,225	55,712	49,588	
Indirect cost recovery		(4,965)	-	-	(4,965)	(4,221)	
Net expenses		14,747	31,775	4,225	50,747	45,367	
Excess of revenue over expenses		343	-	-	343	2,076	
 Memo items:							
Operating expenses by natural classification							
Personnel cost		11,709	7,068	556	19,333	19,373	
Supplies and services		5,333	15,463	983	21,779	18,963	
Collaborators / Partners		214	7,145	2,540	9,899	7,199	
Operational travel		1,131	2,099	146	3,376	2,746	
Depreciation		1,325	-	-	1,325	1,307	
Indirect cost recovery		(4,965)	-	-	(4,965)	(4,221)	
		14,747	31,775	4,225	50,747	45,367	

See exhibits I to IV for details of grant revenue by donor, funding source, and project.

The accompanying notes form an integral part of these financial statements.

**International Institute of Tropical Agriculture
Statement of Changes in Net Assets
for the year Ended 31 December 2008**

Expressed in US\$ thousands

	Designated				Total Designated Assets
	Undesignated	Investment in Fixed Assets	Fixed Assets Acquisition & Replacement	Inst. Stability	
Balance at 1 January 2007	13,097	6,679	5,588	-	12,267 25,364
Management re-designation for facilities development	(3,000)	-	3,000	-	3,000 -
Net changes in investment in Fixed Assets	-	(314)	-	-	(314) (314)
Net changes in the appropriation for purchase of property & equip.	-	(1)	314	-	313 313
Net Surplus for 2007	2,076	-	-	-	- 2,076
Balance at 31 December 2007	12,173	6,364	8,902	-	15,266 27,439
Management re-designation for Institutional Stability	(1,500)	-	-	1,500	1,500 -
Net changes in investment in Fixed Assets	-	23	-	-	23 23
Net changes in the appropriation for purchase of property & equip.	-	(262)	(23)	-	(285) (285)
Net Surplus for 2008	343	-	-	-	- 343
Balance at 31 December 2008	11,016	6,125	8,879	1,500	16,504 27,520

**International Institute of Tropical Agriculture
Statement of Cash Flows
for the year Ended 31 December 2008**

Expressed in US\$ thousands
2008 **2007**

Cash flows from operating activities

Surplus of Revenue Over Expenses	343	2,076
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Adjustments to reconcile net cash

Provided by operating activities:

Depreciation	1,325	1,307
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Decrease / (Increase) in assets:

Accounts Receivable - Donors	(2,560)	576
Accounts Receivable - Employees	373	104
Accounts Receivable - Other CGIAR Centers	149	164
Accounts Receivable - Others	41	(48)
Inventories	596	376
Prepaid Expenses	(82)	33
Other Assets	(92)	77

Increase / (Decrease) in liabilities:

Accounts Payable - Donors	(1,607)	4,081
Accounts Payable - Employees	(2,384)	(1,189)
Accounts Payable - Other CGIAR Centers	(32)	87
Accounts Payable - Others	(35)	(11)
Accruals and Provisions	99	(32)

Total Adjustments	(4,209)	5,525
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Net cash provided by operating activities	(3,866)	7,601
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Cash flow used in investment activities:

Acquisition of Fixed Assets	(1,348)	(993)
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Net (Decrease) / Increase in cash and cash equivalents	(5,214)	6,608
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Cash and cash equivalents:

Beginning of year	40,728	34,120
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End of year	35,514	40,728
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International Institute of Tropical Agriculture
Notes to the Financial Statements
31 December 2008

1. Charter of incorporation

The International Institute of Tropical Agriculture (IITA) is a private, autonomous, not-for-profit, scientific and educational institute chartered under the laws of Nigeria by Decree number 32 dated July 1967, to engage in research on resource and crop management and the improvement of selected food crops in sub-Saharan Africa.

2. Summary of significant accounting policies

IITA's financial statements, expressed in US dollars, are prepared on the basis of accounting practices prescribed for International Agricultural Research Centers seeking assistance from the CGIAR - Financial Guidelines Series No. 2. The CGIAR is an international association sponsored by the World Bank, the Food and Agriculture Organization of the United Nations, and the United Nations Development Program. The CGIAR prescribes accounting practices which conform with internationally accepted accounting principles for not-for-profit organizations.

(a) Restatement of foreign currency accounts

IITA's financial statements are expressed in US dollars. Transactions in other currencies are recorded in US dollars at the rate of exchange prevailing on the date of the transaction.

Assets and liabilities denominated in foreign currencies are adjusted at the prevailing exchange rate on the date of the statement of financial position. Gains and losses arising from restatement of accounts are credited or charged to operations.

(b) Property and equipment

Property and equipment are shown at acquisition cost less accumulated depreciation. Acquisition cost represents the purchase price of the item plus freight, insurance, and handling charges.

Expense incurred for repairs of an existing property or equipment that increases the estimated life, capacity or operating efficiency of an asset, is capitalized, if the amount is US\$500 or above. Cost of normal repairs and maintenance of an existing property or equipment is treated as a current operating expense.

Depreciation of property and equipment is computed on a straight-line basis over the expected useful lives of the assets as follows:

Infrastructure	40 years
Laboratory and scientific equipment	7 years
Furniture and fixtures	7 years
Vehicles	5 years
Computer equipment	4 years
Powerhouse	25 years

In compliance with the CGIAR's financial guidelines, the Institute continued to implement a no asset, no depreciation policy. Only property and equipment which were acquired during the year (with the title passing to the Institute) or transferred to the Institute via donations were capitalized and subjected to depreciation from the month the asset was placed in operation.

Property and equipment acquired through the use of restricted grants are recorded as assets, and are fully or 100 percent expensed, and are charged directly to the appropriate restricted project in the same year of acquisition.

(c) Inventories

Inventories of consumable stores are stated at cost, less provision for obsolescence, or net realizable value, whichever is lower. Cost represents the purchase price of the item plus freight and handling charges.

(d) Severance benefits

Seniority premiums, to which regular employees are entitled upon termination of employment, are based on the length of service to the Institute and commence after one year's employment. Charges relating to these payments are made against revenues in the year in which the benefit accrues to the employees.

(e) Revenue recognition

Unrestricted Grants

Unrestricted grants are recognized in full as revenue in the year specified by the donor. If the pledge is cancelled in a subsequent financial period, it is written off against the revenues of the year in which it is cancelled.

Unrestricted grant revenue arises from the unconditional transfer of cash or other assets to the Institute.

Restricted Grants

Restricted grants are received in support of specified projects or activities mutually agreed upon by the Institute and donors.

Restricted grants, which in certain instances are for periods of more than one year, are recognized as revenue to the extent of expenses.

Funds received in excess of expenses incurred during the year are classified as "Accounts Payable - donors", while shortfalls to expenses of funds received are classified as "Accounts Receivable - donors" in the Statement of Financial Position. Provision is made in the financial statements for shortfalls to expenses of funds received where collection is considered doubtful. In addition, a general provision on total receivables is made, based on past experiences and consideration of other relevant factors.

Restricted grants are recognized as revenue upon fulfillment of the donor-imposed conditions.

Challenge Program Grants

Challenge Programs are a means for the CGIAR system as a whole to take on global challenges in cooperation with a wide range of partners.

Grants, which in certain instances are for periods of more than one year, are recognized as revenue to the extent of expenses incurred. Challenge Program grants are recognized as revenue upon fulfillment of the partner-imposed conditions.

Grants-in-kind

These are recorded at the fair value of the assets (or services) received or promised, or the fair value of the liabilities satisfied.

(f) Commitments

Whilst these financial statements are prepared on the accrual basis of accounting, in compliance with Generally Accepted Accounting Principles (GAAP), management controls the day-to-day activities of the Institute via commitment accounting.

The net difference on the Statement of Activity between commitment and accrual accounting for the years ended 31 December 2008 and 2007 is as follows:

	2008 (\$'000)	2007 (\$'000)
Operating Commitment:		
End of year	530	520
Beginning of year	(520)	(842)
Increase/(Decrease) in operating commitments	10	(322)

(g) Indirect cost recovery

The indirect cost recovery represents the overhead cost recovered from the restricted projects based on rates agreed and as stated in each project document with donors. Calculation of indirect cost recovery rate is based upon the CGIAR guidelines issued in August 2001 (Financial Guidelines Series, No. 5).

3. Cash and cash equivalents

Cash and cash equivalents as at 31 December consisted of the following:

	2008 (\$'000)	2007 (\$'000)
Cash on Hand		
Cash on Hand	530	639
Banks and Short-term Deposits	34,984	40,089
	35,514	40,728

4. Accounts Receivable

Accounts receivable from donors consist of unreleased balances of approved grants and expenses advanced at 31 December, and are classified as follows:

	2008 (\$'000)	2007 (\$'000)
(a) Due from Donors		
Unrestricted	1,176	471
Restricted	3,153	2,035
Challenge Programs	748	283
	5,077	2,789
Provision for Non-Collectibles	(1,170)	(1,442)
	3,907	1,347
(b) Others		
Advances to Staff	652	1,025
Other CGIAR Centers	370	519
General Receivables	13	54
	1,035	1,589

5. Inventories

Inventories of consumable stores, which are stated at cost less provision for obsolescence, consisted of the following at 31 December:

	2008 (\$'000)	2007 (\$'000)
Stores on Hand		
Stores on Hand	2,663	3,315
Allowance for Obsolescence	(1,942)	(2,062)
	721	1,253
Stores in Transit	110	174
	831	1,427

6. Prepaid Expenses

These comprise imprests and advances to overseas agents for purchases.

7. Property and Equipment

	Expressed in US\$ thousands						
	Lab./Scientific Equipment & Furniture/ Infrastructure Fixtures Vehicles						
	Infrastructure	Fixtures	Vehicles	Computer Equipment	Power- house	Aircraft	Total
Cost							
At 1 January 2008	594	15,867	7,799	5,240	1,744	747	31,991
Additions	302	441	401	204	-	-	1,348
Disposal	-	(45)	(564)	(10)	-	(747)	(1,366)
At 31 Dec. 2008	896	16,263	7,636	5,434	1,744	-	31,973
Accumulated Depreciation							
At 1 January 2008	51	12,775	6,669	4,863	772	497	25,627
Charge for Year	15	654	408	178	70	-	1,325
Disposals	-	(44)	(556)	(7)	-	(497)	(1,104)
At 31 Dec. 2008	66	13,385	6,521	5,034	842	-	25,848
Net Book Value at 31 Dec. 2008	830	2,878	1,115	400	902	-	6,125

The costs shown above include assets-in-transit of \$628,000 and exclude commitments of \$573,000.

8. Accounts payable - Donors

	2008	2007
	(\$'000)	(\$'000)
Unrestricted	-	812
Restricted	10,088	10,964
Challenge Programs	928	847
	11,016	12,623

9. Accounts payable - Employees

	2008	2007
	(\$'000)	(\$'000)
Repatriation	1,219	1,659
Vacation	650	749
Severance benefits	3,941	5,740
Pension scheme	302	396
Payroll taxes	106	66
Other payroll provisions	297	289
	6,515	8,899

10. Accounts payable - Others and accruals

	2008 (\$'000)	2007 (\$'000)
Other CGIAR Centers	986	1,018
Other Payable (Trade Creditors)	1,556	1,591
Accruals and Provisions	361	262
	2,903	2,871

11. Net assets

Net assets are the residual interest in the Institute's assets remaining after liabilities are deducted. These are classified as follows:

(a) Undesignated net assets

That part of net assets not designated by the Institute's management for specific purposes.

(b) Designated net assets

That part of net assets designated by the Institute's management for specific purposes.

– Designation for future acquisition/replacement of property and equipment

During the year, management approved the re-designation of US\$1.5 million from undesignated net assets to designated institutional stabilization and research for development programs, to prepare the Institute for the ongoing CGIAR reforms.

– Designation of net investment in property and equipment

That portion of the unrestricted net assets designated to reflect net investment in property and equipment.

The following is a summary of net assets for the years ended 31 December 2008 and 2007:

	2008 (\$'000)	2007 (\$'000)
Undesignated	11,016	12,173
Designated:		
Acquisition and replacement of property and equipment	8,879	8,902
Institutional stability and research for dev. programs	1,500	-
Net investment in property and equipment	6,125	6,364
	16,504	15,266

12. Other Revenues and Support

	2008 (\$'000)	2007 (\$'000)
Interest income (on investment)	2,099	1,457
Gain on disposal of fixed assets	841	282
	2,940	1,739

13. Expenses

Program related expenses

Program related expenses are expenses incurred by main research, research support, training and information services as described below.

Research Programs:

Cover expenses on research for development in sub-Saharan Africa.

Research Support Programs:

Include genetic resource and biometrics units, farm and aircraft operations, plant growth facilities, postharvest engineering, analytical laboratory services and research management.

Training

Costs include training offices, fellowships, workshops, seminars, allowances to trainees, and training-related travel.

Information Services

Cover the costs of publication of annual reports and technical bulletins, translation and printing of various public information activities, and library service.

Program related expenses incurred as of 31 December were as follows:

	2008	2007
	(\$'000)	(\$'000)
Research - programs and support	44,346	41,591
Training	1,420	1,179
Information Services	649	615
	46,415	43,385

Management and general expenses

Management and general expenses in the accompanying statements of activity consist of:

General Administration

Covers the costs of Board of Trustees, Director General's office, administration, internal audit, finance, human resources, personnel and purchasing departments.

General Operations

Include expenses on physical plant services, utilities, communications, security, catering and general services.

Management and general expenses incurred as of 31 December were as follows:

	2008	2007
	(\$'000)	(\$'000)
General Administration	5,054	2,810
General Operations	4,243	3,393
	9,297	6,203

a) Expenses by natural classification for the years 2008 and 2007

	Expressed in US\$ thousands							
	2008				2007			
	Information			General	General			
	Research	Training	Services	Admin.	Operations	Total	Total	
Personnel cost	14,187	32	472	1,998	2,644	19,333	19,373	
Supplies and services	16,912	1,335	115	2,292	1,125	21,779	18,963	
Collaborators/Partners	9,800	-	-	99	-	9,899	7,199	
Operational travel	2,860	49	18	328	121	3,376	2,746	
Depreciation	587	4	44	337	353	1,325	1,307	
	44,346	1,420	649	5,054	4,243	55,712	49,588	

b) Expenses by natural classification by funding source

i) Unrestricted

	Expressed in US\$ thousands							
	2008				2007			
	Information			General	General			
	Research	Training	Services	Admin.	Operations	Total	Total	
Personnel cost	6,563	32	472	1,998	2,644	11,709	11,484	
Supplies and services	1,779	22	115	2,292	1,125	5,333	2,499	
Collaborators/Partners	115	-	-	99	-	214	512	
Operational travel	663	1	18	328	121	1,131	916	
Depreciation	587	4	44	337	353	1,325	1,307	
	9,707	59	649	5,054	4,243	19,712	16,718	

ii) Restricted

	2008								2007	
	Information				General	General				
	Research	Training	Services	Admin.	Operations	Total	Total			
Personnel cost	7,068	-	-	-	-	-	7,068	7,491		
Supplies and services	14,213	1,250	-	-	-	-	15,463	15,792		
Collaborators/Partners	7,145	-	-	-	-	-	7,145	5,917		
Operational travel	2,058	41	-	-	-	-	2,099	1,715		
Depreciation	-	-	-	-	-	-	-	-	-	-
	30,484	1,291	-	-	-	-	31,775	30,915		

iii) Challenge Programs

	Expressed in US\$ thousands						
	2008				2007		
	Research	Training	Information Services	General Admin.	General Operations	Total	Total
Personnel cost	556	-	-	-	-	556	398
Supplies and services	920	63	-	-	-	983	672
Collaborators/Partners	2,540	-	-	-	-	2,540	770
Operational travel	139	7	-	-	-	146	115
Depreciation	-	-	-	-	-	-	-
	4,155	70	-	-	-	4,225	1,955

The number of employees in the Institute as at 31 December 2008 was 103 internationally recruited staff and 968 support staff (2007: 111 internationally recruited staff and 1,007 support staff).

14. Comparatives

Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current year.

International Institute of Tropical Agriculture
Statement of grant revenue
for the year ended 31 December 2008

	Expressed in US\$ thousands				
	2008				PY
	Funds Available	Accounts Receivable	Advance Payments	CY Grant	Grant 2007
Unrestricted					
Belgium	511	-	-	511	441
BMZ, Germany	596	-	-	596	436
Canada	361	729	-	1,090	1,190
Denmark	777	-	-	777	700
Department for Int'l Dev. (DFID) - UK	1,095	-	-	1,095	1,275
Ireland	765	-	-	765	878
Japan	39	20	-	59	17
Korea, Republic of	50	-	-	50	50
Nigeria	255	-	-	255	83
Norway	1,905	-	-	1,905	1,548
South Africa	40	-	-	40	(20)
Sweden	476	-	-	476	513
Switzerland	291	-	-	291	266
United States Agency for Int'l Dev.	1,273	427	-	1,700	2,457
World Bank	2,540	-	-	2,540	3,000
Total Unrestricted	10,974	1,176	-	12,150	12,834

International Institute of Tropical Agriculture
Statement of grant revenue
for the year ended 31 December 2008

	Expressed in US\$ thousands				
	2008				PY Grant 2007
	Funds Available	Accounts Receivable	Advance Payments	CY Grant	
Restricted - Exhibit III					
AATF	426	-	(203)	223	256
Austria	562	-	(303)	259	716
Belgium	1,732	-	(476)	1,256	1,018
BMZ/GTZ	915	-	(244)	671	797
Canada	808	194	-	1,002	1,040
Catholic Relief Services (CRS)	688	256	-	944	335
Comm. of the European Communities	674	1,577	-	2,251	4,748
Common Fund	400	-	(50)	350	127
Denmark	-	-	-	-	(7)
Department for Int'l Dev. (DFID) - UK	298	-	(219)	79	87
Food and Agriculture Organization	506	13	-	519	92
France	175	-	-	175	175
Gates Foundation	1,640	-	(315)	1,325	647
Gatsby Charitable Foundation	769	-	(486)	283	297
Global Crop Diversity Trust (GCDT)	118	47	-	165	-
Global Issues Group (GIG)	-	-	-	-	(33)
International Fund for Agric. Dev.	814	13	-	827	556
ICRISAT	1,554	167	-	1,721	175
Japan	45	307	-	352	244
The Netherlands	1,080	-	(247)	833	591
Nigeria	1,203	-	(203)	1,000	53
Rockefeller Foundation	504	-	(112)	392	582
Sasakawa Africa Association	-	-	-	-	55
Switzerland	54	-	(22)	32	35
United States Agency for Int'l Dev.	16,088	-	(5,749)	10,339	11,300
United States Dept. of Agriculture	1,903	-	(31)	1,872	1,356
World Bank	652	-	(192)	460	343
Multiple Donors	330	93	-	423	536
Miscellaneous Projects	4,397	-	(1,236)	3,161	4,734
Closed Projects	375	486	-	861	60
Total Restricted	38,710	3,153	(10,088)	31,775	30,915
Total Challenge Programs - Exhibit IV	4,405	748	(928)	4,225	1,955
Total	54,089	5,077	(11,016)	48,150	45,704

Exhibit III

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Donor and program/project temporarily restricted	Grant period	Grant pledged	Expressed in US\$ thousands		
			Prior years	Current year	Total
AATF					
AATF/IITA - Baseline Studies for IR Maize Projects	15/06/05-31/03/10	837	326	29	355
AATF/IITA - IR Maize Extended Baseline Study (<i>Striga</i>)	01/12/06-30/04/08	297	160	49	209
AATF/IITA - Banana Transformation 2007	01/01/07-31/03/09	128	36	54	90
AATF/IITA - Aflatoxin Contamination in Peanuts and Maize	22/10/07-31/01/08	18	(21)	91	70
		1,280	501	223	724
Austria					
Austrian Biodiversity for Agriculture	01/01/04-30/06/08	843	743	101	844
Austrian Coconut Project	01/10/03-31/10/08	502	498	4	502
ADA/IITA - Diffusion of Cost-Effective Technology	01/01/07-31/12/09	644	72	110	182
Austrian Participatory Prod. & Marketing of Safe Vegetables in W/A	01/01/06-31/12/08	668	540	44	584
		2,657	1,853	259	2,112
Belgium					
DGDC Funded Project - Great Lakes	01/09/05-31/12/08	2,635	929	1,256	2,185
		2,635	929	1,256	2,185
BMZ/GTZ					
BEAF/GTZ - Soil Conservation	01/08/05-31/01/09	219	150	52	202
GTZ/IITA - Soil Conservation Options (Contract No. 81099098)	01/11/07-31/01/09	49	-	36	36
GTZ/IITA - Variability for Drought Tolerance in Cassava	01/01/08-31/12/09	87	-	32	32
GTZ/DED/IITA - Scaling Up of Cocoa Farms	01/01/08-31/12/09	30	-	-	-
GTZ/IITA - Banana Tissue Culture (Contract No. 81099950)	01/01/08-31/12/10	1,472	-	551	551
		1,857	150	671	821
Canada					
CCLF McGill University <i>Striga</i>	01/03/05-31/12/08	150	74	51	125
CIDA PROSAB Project	01/10/03-31/10/09	6,144	4,325	951	5,276
		6,294	4,399	1,002	5,401

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Donor and program/project temporarily restricted	Grant period	Grant pledged	Expressed in US\$ thousands		
			Prior years	Current year	Total
Catholic Relief Services (CRS)					
CRS/IITA - Great Lakes Cassava Initiative	07/05/08-30/11/11	4,028	-	843	843
CRS/IITA - Great Lakes Cassava Initiative	01/01/08-31/12/11	230	-	101	101
CRS/IITA - C3P Cassava Mosaic Assessments	15/04/06-15/10/08	711	707	-	707
		4,969	707	944	1,651
Commission of the European Communities (EEC)					
EC - Agrobiodiversity & Root and Tuber Systems	01/01/06-31/12/08	6,761	4,737	2,024	6,761
EU/IITA - Ghana CSSP II Contract	10/07/08-31/12/11	5,459	-	227	227
		12,220	4,737	2,251	6,988
Common Fund					
CFC/IITA - Cassava Value Chain Development	31/10/07-31/01/11	1,600	-	350	350
		1,600	-	350	350
Department for International Development (DFID) - UK					
CIAT/DFID Whitefly IPM Project	01/04/05-30/06/08	470	173	79	252
		470	173	79	252
Food and Agriculture Organization					
FAO/IITA - Agric. & Forestry Research in DRC	22/03/07-22/03/10	1,294	81	404	485
FAO/IITA - Gfts: Enhancing Food Security in Cassava-Malawi	29/10/07-15/12/08	100	11	127	138
FAO PR 32067 - Baseline of Genetic Diversity	01/07/05-31/12/08	50	52	(12)	40
		1,444	144	519	663
France					
French Scientists (in-kind)	01/01/97-31/12/08	2,894	2,719	175	2,894
		2,894	2,719	175	2,894

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Donor and program/project temporarily restricted	Grant period	Expressed in US\$ thousands			
		Grant pledged	Prior years	Current year	Total
Gates Foundation					
GATES/CIMMYT/IITA: Drought Tolerant Maize for Africa - Phase I	01/12/06-30/11/11	1,920	200	354	554
GATES/CIMMYT/IITA: Drought Tolerant Maize for Africa - Phase I	01/12/06-30/11/11	2,911	189	567	756
GATES/CIMMYT/IITA: Drought Tolerant Maize for Africa - Phase I	01/12/06-30/11/11	1,200	81	165	246
GATES/CIMMYT/IITA: Drought Tolerant Maize for Africa - Phase I	01/12/06-30/11/11	759	62	69	131
GATES/CIMMYT/IITA: Drought Tolerant Maize for Africa - Phase I	01/12/06-30/11/11	199	12	3	15
GATES/CIMMYT/IITA: Drought Tolerant Maize for Africa - Phase I	01/12/06-30/11/11	233	103	167	270
		7,222	647	1,325	1,972
Gatsby Charitable Foundation					
GAT 2639 Improving Plantain and Banana Hybrids	01/11/04-31/12/08	88	24	28	52
GAT 2833 - GCF Improved Crop-Livestock System for Enhanced	01/02/06-31/12/09	587	373	171	544
GAT 2876 Bacterial Wilt Resistance Program	07/08/06-06/08/09	285	73	68	141
GAT - Dev. & Diss. of High Yielding Yam Species	01/09/02-31/03/08	515	505	16	521
		1,475	975	283	1,258
Global Crop Diversity Trust (GCDT)					
GCDT/IITA - Funding for ex-situ Collecting of Germplasm	01/01/08-31/12/10	460	-	108	108
GCDT/IITA - Funding for ex-situ Collecting of Germplasm	01/01/08-31/12/10	240	-	57	57
GCDT/IITA - Long-term Conservation of Veg. Crops	15/07/08-31/03/11	87	-	-	-
GCDT/IITA - Backstopping of Regeneration Initiative	01/09/08-31/08/11	25	-	-	-
		812	-	165	165
International Fund for Agricultural Development (IFAD)					
IFAD/IITA - Adoption of Cowpea Technology - Grant No. 975	01/01/08-31/12/11	1,200	-	460	460
IFAD/IITA - Cassava Project - Grant No. 874	21/03/07-31/03/10	1,300	186	247	433
IFAD/IITA - Promotion of Cassava Commercialization for Econ. Dev. 30/11/07-29/12/08		10	-	-	-
IFAD/IITA - Yam Project II	19/05/05-30/06/09	1,500	803	120	923
		4,010	989	827	1,816

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Donor and program/project temporarily restricted	Grant period	Expressed in US\$ thousands			
		Grant pledged	Prior years	Current year	Total
ICRISAT					
ICRISAT/IITA - Enhancing Grain Legumes Productivity	15/08/07-31/08/10	452	42	294	336
ICRISAT/IITA - Enhancing Cowpea Productivity	15/08/07-31/08/10	2,082	62	683	745
ICRISAT/IITA - Multipurpose Soybean	15/08/07-31/08/10	878	31	262	293
ICRISAT/IITA - Cowpea Seed Production	15/08/07-31/08/10	1,108	40	407	447
ICRISAT/IITA - Soybean Seed Production	15/08/07-31/08/10	189	-	75	75
		4,709	175	1,721	1,896
Japan					
Roots and Tuber System/Cereal and Legume System	01/01/07-31/12/08	581	262	319	581
Tokyo Univ. of Agric/IITA - Collaborative Studies	01/06/06-31/05/08	21	11	17	28
ICCAE/IITA - CAP Bldg. for African Agric Researchers	28/08/08-19/03/09	18	-	11	11
ICCAE/IITA - CAP Bldg. for African Agric Researchers	15/08/08-01/01/09	17	-	5	5
		637	273	352	625
Netherlands					
DGIS-Dutch APO (Banana Entomologist)	01/10/06-01/10/09	292	148	122	270
DGIS-Dutch APO (Commodity Supply Chain Mgt. Specialist)	01/10/06-01/10/09	282	95	72	167
DGIS-Dutch APO (Starchy Crops Agronomist)	01/10/06-01/10/09	287	125	93	218
DGIS-Dutch APO - Mozambique - Vac/IITA/07/02	17/10/07-16/10/10	296	40	98	138
DGIS-Dutch APO - Tanzania - Vac/IITA/07/01	07/11/07-06/11/10	359	59	83	142
The Netherlands Embassy/IITA - Méthodes de Lutte Alternatives	01/05/07-30/04/10	672	127	245	372
DGIS-Dutch APO - Kano - P. Christian Biemond	13/10/08-12/10/11	306	-	32	32
DGIS-Dutch APO - Malawi - D. Van Vugt	13/10/08-12/10/11	281	-	61	61
DGIS-Dutch APO - India - Sharma Kamal	13/10/08-12/10/11	254	-	27	27
		3,029	594	833	1,427

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Donor and program/project temporarily restricted	Grant period	Expressed in US\$ thousands		
		Prior years	Current year	Total
Nigeria				
Cassava Project	01/01/04-31/08/09	1,000	-	500
Multi-donor CMD Pre-Emptive Management Project	01/02/03-31/08/09	17,100	10,365	(76) 10,289
Ministry of Agric & Rural Dev. - Cocoa Production	01/06/06-31/05/09	380	131	93 224
Ondo State CMD Pre. Emptive	07/11/08-Open	307	-	22 22
FIMARD/IITA - Doubling Maize Production In Nigeria	01/08/06-31/07/08	1,194	649	461 1,110
		19,981	11,145	1,000 12,145
Rockefeller Foundation				
RF-2005 FS 030 Enhancement of Cassava	01/07/05-30/06/09	298	214	93 307
RF 2005 FS 081 Breeding Sweetpotato Variety in Mozambique	01/09/05-31/08/08	185	141	43 184
RF 2005 FS 090 Effective Utilization of Genetic Diversity	01/07/05-30/06/08	412	329	58 387
RF 2006 FS 026 Developing Improved Cassava Germplasm	01/02/06-31/01/08	200	148	63 211
RF CBSID Biotechnology	01/04/04-30/06/09	490	264	134 398
RF 2006 FS 046: Mari Agreement - Cassava Genetic (Tanzania)	01/10/06-30/09/08	31	-	1 1
		1,616	1,096	392 1,488
Switzerland				
Swiss/IITA - Towards the Dev. of Sustainable Control Opt'n in R & T	01/11/06-31/10/08	131	36	32 68
		131	36	32 68
United States Agency for International Development				
Cassava Mosaic Disease Project Phase II	01/10/99-30/09/09	3,575	3,324	180 3,504
CGIAR/USAID - CMD Congo-Fast Track	01/10/06-30/09/08	118	117	1 118
CGIAR/USAID - Cassava Mosaic Disease DRC - Phase II	01/10/06-30/09/09	5,170	1,594	1,030 2,624
CGIAR/USAID - WECAMAN Project	01/09/06-31/12/08	212	212	- 212
CGIAR/USAID Farmers Funds Project (Coordination)	01/10/08-30/09/10	1,224	-	3 3
CGIAR/USAID Farmers Funds Project (DR Congo)	01/10/08-30/09/10	693	-	- -
CGIAR/USAID Farmers Funds Project (Ghana)	01/10/08-30/09/10	703	-	- -

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Expressed in US\$ thousands

Donor and program/project temporarily restricted	Grant period	Expenses-----			Total
		Prior years	Current year	Total	
CGIAR/USAID Farmers Funds Project (Malawi)	01/10/08-30/09/10	452	-	-	-
CGIAR/USAID Farmers Funds Project (Mozambique)	01/10/08-30/09/10	456	-	-	-
CGIAR/USAID Farmers Funds Project (Nigeria)	01/10/08-30/09/10	770	-	-	-
CGIAR/USAID Farmers Funds Project (S. Leone)	01/10/08-30/09/10	431	-	-	-
CGIAR/USAID Farmers Funds Project (Tanzania)	01/10/08-30/09/10	571	-	-	-
CGIAR/USAID/IITA - Rural Livelihoods Diversified	01/10/08-30/09/09	1,400	-	-	-
CGIAR/USAID/IITA - Rural Livelihoods Diversified	01/10/07-30/09/08	3,430	-	3,430	-
IITA/STCP-Liberia/WB-East Nimba Nature Reserve Agroforestry	01/10/07-30/09/10	1,100	-	-	-
Institution / Collaborative Activities	01/01/97-31/12/08	2,285	2,133	152	2,285
STCP II	01/10/06-30/09/08	3,000	1,328	970	2,298
STCP Liberia	01/10/05-30/09/09	4,000	1,224	2,198	3,422
USAID/Mozambique/IFDC - Aims Project	14/07/06-14/01/09	426	214	164	378
USAID Cassava Enterprises Development	01/09/04-31/08/09	2,917	2,808	433	3,241
USAID University Linkage WS	01/01/05-31/12/09	150	78	32	110
USAID West African Node of SAKSS	01/10/04-30/09/09	1,400	693	326	1,019
USAID/CGIAR Linkage Program - Univ. of Oklahoma	01/01/07-31/12/08	64	15	2	17
USAID/IITA - CMD Farmer Video	01/11/07-30/04/08	89	63	23	86
USAID/IITA - Crisis Response	29/07/08-Open	500	-	4	4
USAID/IITA Mozambique - Multiplication & Distribution	30/09/06-29/09/09	948	266	310	576
USAID/IITA Mozambique: Poultry Feed Dev. Project	01/02/06-31/01/09	1,079	495	402	897
WCF/IITA - Video Viewing - Ghana	01/01/07-31/12/08	135	-	-	-
WCF/IITA/STCP II - Regional Coordination	01/10/06-30/09/11	2,957	703	648	1,351
WCF/IITA/STCP/FLD - Collaboration on Enhancing Knowledge	01/01/07-31/12/08	110	60	90	150
		40,365	15,327	10,339	25,666

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Donor and program/project temporarily restricted	Grant period	Expressed in US\$ thousands		
		Prior years	Current year	Total
United States Department of Agriculture (USDA)				
USDA Genetic Improvement in W/African Cocoa	12/05/06-30/09/08	76	50	17
USAID-IITA - University Linkage Program 2007	01/01/07-31/12/09	150	28	67
USDA-IITA - Enhancing Productivity of <i>Theobroma cacao</i>	01/05/07-30/04/10	144	82	49
USDA Fund Balance on Biotechnology Project	01/08/07-31/07/09	13	-	116
USDA-IITA - Agreement No. 58-0210-7-120F	01/08/07-31/07/09	94	30	(5)
USDA-IITA - Agreement No. 58-0210-7-127F	15/08/07-14/08/09	106	1	42
USDA-IITA - Agreement No. 58-0210-7-136F	01/08/07-31/07/09	67	-	51
USDA/Republic of Cameroon: Tree Crops & Livelihood	02/09/05-30/09/09	3,800	2,061	52
		4,450	2,252	52
			1,872	3,752
				4,124
World Bank				
CGIAR/IITA - Global Public Goods (Genebank Upgrading) Phase II	01/01/07-31/12/09	727	268	263
CGIAR/IITA - Global Public Goods (Nematode Survey) Phase II	01/01/07-31/12/09	70	1	3
CGIAR/IITA - Cassava Brown Streak Disease (CBSD)	01/10/07-30/09/08	120	-	-
WB/IITA - Control of Fruit Flies in W/A	01/02/08-02/09/08	246	-	181
WU/IITA - Novel Staple Food, INSTAPPA	01/06/08-31/05/13	208	-	13
Bioversity/IITA - GPG2 Phase II	30/10/08-31/07/09	9	-	-
		1,380	269	460
				729
Multiple Donors				
Integrated Pest Management Initiative				
- Italy		1,193	814	379
- Switzerland		1,551	1,507	44
- World Bank		750	-	750
		3,494	3,071	423
				3,494

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Donor and program/project temporarily restricted	Grant period	Grant pledged	Expressed in US\$ thousands		
			Prior years	Current year	Total
Miscellaneous Projects					
ACDI/VOCA/IITA - Livelihood Improvement for Farming	01/02/08-01/02/09	547	-	165	165
ADIPSA/IITA - Testing of Soy Seed Varieties	15/09/08-14/09/10	589	-	31	31
APEP-USAIID: Banana/Coffee Fertilizer	22/11/05-31/05/08	163	107	38	145
ASARECA/IITA - CGS Grants	01/01/07-31/12/09	103	-	-	-
ASARECA/IITA - Int. Mgt. of CBSD & CMD	01/07/08-30/06/12	7	-	6	6
AUSAIDGRAD/IITA - Biological Control of Mango Pests	13/11/08-12/11/10	17	-	-	-
BIB Fellowship PhD - Chabi	25/06/04-30/06/08	67	60	5	65
Cadbury Schweppes Plc/IITA - STCP Phase II	01/10/06-30/09/11	550	-	374	374
CARE/USDA - FFP04 Rural Development	01/06/05-11/06/08	983	659	70	729
CHEMONICS International	14/07/05-22/06/10	1,744	400	114	514
CIMMYT/IITA - IFAD Maize Stress	01/04/05-30/06/08	794	715	80	795
Counterpart Inc/IITA/STCP - Consulting Services	03/11/08-06/04/09	20	-	-	-
CRA-Agonkanmey/IITA - Amélioration de la Qualité	01/05/08-30/04/10	283	-	99	99
Croplife/IITA Systemwide Prog. IPM Project	28/04/08-Open	63	-	38	38
CTA/IITA - Co-Publication of the Manual	27/06/07-26/04/08	4	-	(1)	(1)
DPRT/RTIP Bénin Backstopping	01/09/03-31/08/08	179	83	4	87
EDE/IITA - Implementation of the Sustainable Cocoa	03/10/06-31/03/09	229	90	60	150
EJCSDD/IITA - Cassava Production & Processing	01/03/08-31/05/09	113	-	40	40
Graduate Research Fellows	01/01/00-Continous	126	122	2	124
Grameen Foundation/IITA - Consultancy Services	01/06/08-25/07/08	6	-	-	-
ICIPE/IITA - IPM Program for Mango Pests	01/04/07-31/03/10	182	86	59	145
ICP PhD. - Scholar 2006	01/10/07-30/09/08	21	4	6	10
IFAR 2008 Award (Mr Shokalu Olumide)	25/05/08-31/12/08	11	-	16	16
IFAR 2008 Award (Ms Touray Marie)	25/05/08-31/12/08	11	-	5	5

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Donor and program/project temporarily restricted	Grant period	Expressed in US\$ thousands			Total
		Grant pledged	Prior years	Current year	
IFPRI/IITA - Contract No. 2008X.IIT	21/12/07-31/03/08	8	-	-	5
IFPRI/IITA - Re-SAKSS	14/08/06-13/08/09	995	-	-	387
IITA/Hirose Project	01/07/93-Continuous	513	472	41	513
IITA's Hosting of Inst. 380c for their Weed Species Ecology	06/04/06-06/04/09	19	19	-	19
ILRI/BECANET/IITA - Development of Biotechnology Tools	01/09/07-31/03/09	95	-	-	-
ILRI/IITA - Balancing Livestock Needs & Soil Conservation	01/10/05-30/09/08	346	111	82	193
IPM-CRSP/IITA - MOU IITA & Virginia Technology on CRSP	01/10/05-30/09/09	42	21	1	22
IRISH: University of Cork	24/07/08-Open	209	-	-	-
ISTRC Fifth Triennial Symposium	01/01/00-Continuous	71	79	1	80
ISTRC African Journal of Root & Tuber Crops	07/03/96-Continuous	42	39	(2)	37
IUCEA/IITA - Enhanced Tissue Culture Plants for E/Africa	24/10/08-31/10/10	202	-	-	-
Katholieke (Flemish Unity)/IITA - ICP PhD Scholars 2006	01/10/06-31/05/09	8	3	5	8
Leventis Foundation Evaluation of Schools	01/06/04-31/05/08	417	417	59	476
MAAIF/FOODNET/IITA - Livestock	01/01/05-31/12/08	267	152	114	266
McKnight Collaborative Crop Research	01/03/06-28/02/09	10	11	7	18
McKnight Collaborative Grant/IITA Grant - 06-741	01/09/06-31/08/10	22	4	4	8
NAOC/IITA Crop Mgt Strategy - Plantain & Banana	01/10/07-30/09/09	63	-	14	14
NAOC/IITA Crop Mgt. Strategy - Yam	01/08/07-31/12/09	78	7	33	40
NASRDA/IITA - Development of a Model for Cassava Yield	11/05/06-10/05/08	48	10	12	22
Norwegian/IITA - IPM in Urban & Peri-Urban Horticulture	07/03/07-31/12/10	178	40	79	119
NRI/IITA - Cassava Value Chains	20/05/08-31/03/11	268	-	41	41
OSU RF - PO RF01048354	01/10/05-30/09/09	83	48	11	59

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			Prior years	Current year	Total
OSU RF/IITA Bio-Cassava Plus Program	01/07/05-01/08/08	192	21	17	38
PLAN/IITA SARRNET: Cassava & Sweetpotato Dev. in Malawi	01/09/07-31/08/10	307	-	145	145
PSMNR SWP/IITA - Scaling up of Cocoa Farms	01/01/08-31/12/09	22	-	-	-
Purdue/IITA Hermetic Storage for Cowpea in W/C Africa	01/03/08-31/05/11	3,108	-	26	26
RDA/IITA - Collaborative Research	01/01/06-31/12/08	90	81	11	92
SDC/IITA - Collaborative Work Arbusculler Fungi	01/06/07-31/05/09	51	16	26	42
SIDA/IITA - CATISA	23/04/07-31/12/08	45	37	5	42
SPDC Cassava Enterprises Development	01/10/04-31/08/09	7,500	7,138	274	7,412
STCP/ARD INC - Cocoa Agroforestry Farmer Field	01/04/06-31/05/08	25	14	3	17
STCP/FIRCA/IITA - La Formation des Techniciens de Conseil	12/03/08-31/12/08	108	-	57	57
Swedish University/IITA - Cereal Legume Research	01/09/07-30/06/09	25	-	5	5
UNDP/IITA - East Nimba Nature	01/11/07-30/09/09	190	-	152	152
Univ. of Leeds/IITA - Nematode Resistance in Plantain	01/05/08-30/04/11	246	-	32	32
Univ. of Nottingham/IITA - Molecular, Environment & Nutrition	15/11/07-31/12/08	15	-	13	13
University of Florida/IITA - Capinera IITA Sub-contract	26/10/07-25/02/08	17	6	12	18
University of Illinois/IITA Gene Discovery for Maize	01/06/06-31/05/08	13	4	4	8
Virginia Tech./IITA - IPM CRSP - Insect Transmitted Virus	01/01/05-30/09/09	44	21	8	29
W.K. Kellogg Foundation/IITA - Grant Ref. P3001529	01/11/06-31/10/09	600	136	266	402
		23,394	11,233	3,161	14,394
Closed Projects		162,199	151,408	861	152,269
Total		317,224	215,802	31,775	247,577

Exhibit IV

International Institute of Tropical Agriculture
Statement of pledges and expenditures
31 December 2008

Challenge programs	Grant period	Expressed in US\$ thousands			Total
		Prior years	Current year	Expenses--	
CIAT/IFPRI HP-Biofortification - Cassava	01/09/03-30/06/09	850	650	164	814
CIAT/IFPRI HP-Biofortification - Cowpea	01/09/03-31/12/08	340	176	115	291
CIAT/IFPRI HP-Biofortification - Plantain	01/09/03-31/12/08	375	303	68	371
CIAT/IFPRI HP-Biofortification - Yam	01/09/03-31/12/08	342	375	(65)	310
CIAT/IFPRI HP-Biofortification - No. 7005	05/04/04-31/12/08	340	279	17	296
CIAT/IFPRI HP-Biofortification - No. 5020	01/04/04-31/12/08	1,080	781	192	973
CIMMYT/EMBRAPA Physiological & Genetic Traits	01/07/05-31/12/08	196	100	113	213
CIMMYT/GCP Marker Assisted Breeding for Cowpea <i>Striga</i>	01/01/05-31/12/08	900	695	208	903
CIMMYT/GCP Maize Population	01/01/05-31/12/08	26	17	11	28
CIMMYT GCP 2005 Commissioned Projects	01/01/05-31/12/08	184	109	42	151
FARA SSA-CP: SADC Pilot Learning Site	01/07/05-31/12/08	474	466	-	466
FARA/IITA - KKM Pilot Learning Site (Co-ordination)	01/07/07-31/12/08	1,220	276	939	1,215
FARA/IITA - Zimbabwe-Mozambique-Malawi Pilot Learning Site	01/07/07-30/06/08	2,100	328	1,685	2,013
GCP/CIMMYT/IITA - Improving Tropical Legume Production	01/05/07-30/04/10	267	13	60	73
FARA/IITA - KKM Pilot Site (Task Force)	01/07/07-30/06/08	400	5	329	334
Norway SSA Challenge Program Implementation Phase	01/01/05-31/12/08	857	681	176	857
CIAT/IFPRI/IITA - Agreement No. 7016 Effect of Carotenoid	01/07/07-31/12/08	54	-	45	45
CIMMYT/IITA - GCP 2008 Cassava Breeding	01/05/08-30/04/11	38	-	7	7
CIMMYT/IITA - GCP 2008 Drought Tolerant Cowpea	01/05/08-30/04/11	78	-	73	73
CIMMYT/IITA - GCP 2008 Marker Assisted Cowpea	01/05/08-30/04/11	100	-	46	46
GCP 2006 Commissioned Project - Preparing Cassava	01/01/06-31/12/08	48	33	-	33
Total		10,269	5,287	4,225	9,512
Grand Total		327,493	221,089	36,000	257,089

International Institute of Tropical Agriculture
Schedule of direct and indirect cost rates
Year ended 31 December 2008

	Expressed in US\$ thousands	
	2008	2007
Direct Operating Expenses		
Research Programs	41,776	38,303
Research Support	4,232	2,273
Research Management / Operations	1,115	1,087
Sub-total	47,123	41,663
Less: Indirect costs recovery	(4,965)	(4,221)
Total	42,158	37,442
 Indirect Operating Expenses		
Management and Administration	7,488	6,548
Common Sustenance Services	1,101	1,377
Total	8,589	7,925
 Total Operating Expenses	50,747	45,367
Direct / total expenses	83.07%	82.53%
Indirect / total expenses	16.93%	17.47%
Indirect / direct expenses	20.37%	21.16%