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**International Institute of Tropical Agriculture  
(IITA)**

**Financial Statements  
and  
Auditors' Report  
for the Year ended  
31 December, 2003**

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**February 2004**

International Institute of Tropical Agriculture  
Oyo Road, PMB 5320, Ibadan, Nigeria

## IITA - Financial Statements for the year ended 31 December 2003

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## **Report of Management**

The accompanying financial statements of IITA are the responsibility of management, and have been prepared in accordance with generally accepted accounting principles for not-for-profit organizations.

IITA maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded and transactions are properly executed. IITA's Internal Audit system provides ongoing evaluations of the adequacy, effectiveness and adherence to management's established policies and procedures. The Board of Trustees exercises its responsibility for these financial statements through its Audit Committee.

The Audit Committee, composed of Board of Trustees members who are not officers of the Institute, meets with the independent auditors, management and internal auditors periodically to discuss internal accounting controls, auditing and financial reporting matters. The Committee reviews, with the independent auditors, the scope and results of the audit effort.

The accompanying report is based on an audit by the independent accounting firm of PricewaterhouseCoopers.

Hartmann  
Director General

Sholola  
Ag. Chief Financial Officer

February 23, 2004



**AUDITORS' REPORT TO THE TRUSTEES OF THE  
INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE**

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We have examined the financial statements of the International Institute of Tropical Agriculture ("the Institute") for the year ended 31 December 2003 set out on pages 3 to 14, which have been prepared under the historical cost convention and in accordance with practices prescribed for international research centers seeking assistance from the Consultative Group on International Agricultural Research (CGIAR) as set out on pages 6 to 8.

**Respective responsibilities of Management and Auditors**

As described in the Report of Management in relation to financial statements, on page 1, the Institute's management is responsible for the preparation of the financial statements. It is our responsibility to express an independent opinion, based on our audit, on those financial statements.

**Basis of opinion**

We conducted our audit in accordance with generally accepted auditing standards, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes an assessment of the accounting principles used and significant estimates and judgements made by management and an evaluation of the overall adequacy of the presentation of the financial statements.

We planned and performed such audit procedures and obtained all the information and explanations, which we considered necessary for the purpose of our audit. We believe that our audit provides us with a reasonable basis for our opinion.

**Opinion**

In our opinion, the financial statements give a true and fair view of the state of the Institute's affairs as at 31 December 2003 and of the results of its activities and cash flows for the year then ended in conformity with internationally accepted accounting principles for not-for-profit organisations.

The supplementary schedule as shown on Appendices I to III for the year ended 31 December 2003 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information on Appendices I to III have been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly presented in all material aspects when considered in relation to the basic financial statements taken as a whole.

*PricewaterhouseCoopers*

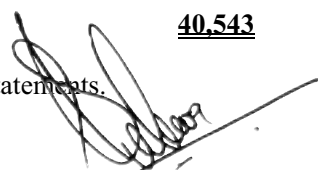
**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER, 2003**

Expressed in US \$ Thousands

	NOTE	2003	2002
<b><u>ASSETS</u></b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	3	28,575	26,616
Accounts Receivable:			
Donors	4(a)	4,539	1,458
Employees	4(b)	223	378
Others	4(b)	143	571
Inventories	5	564	452
Prepaid Expenses	6	292	137
Other Assets		<u>234</u>	<u>220</u>
<b>Total Current Assets</b>		<b><u>34,570</u></b>	<b><u>29,832</u></b>
<b>Fixed Assets</b>			
Property, Plant and Equipment	7	29,044	27,895
Less: Accumulated Depreciation	7	<u>(23,071)</u>	<u>(22,125)</u>
<b>Total Fixed Assets - Net</b>		<b><u>5,973</u></b>	<b><u>5,770</u></b>
<b>Total Assets</b>		<b><u>40,543</u></b>	<b><u>35,602</u></b>
<b><u>LIABILITIES AND NET ASSETS</u></b>			
<b>Current Liabilities</b>			
Bank Indebtedness and Overdrafts	8	830	1,156
Accounts Payable:			
Donors	9	11,136	8,346
Employees	10	7,476	6,961
Others	11	2,221	523
Accruals and Provisions	11	<u>1,873</u>	<u>1,768</u>
<b>Total Current Liabilities</b>		<b><u>23,536</u></b>	<b><u>18,754</u></b>
<b>Net Assets</b>			
Unrestricted			
- Unappropriated	12(a)	4,666	10,277
- Appropriated	12(b)	12,341	6,571
Restricted (Temporary)	12(c)	<u>-</u>	<u>-</u>
<b>Total Net Assets</b>		<b><u>17,007</u></b>	<b><u>16,848</u></b>
<b>Total Liabilities and Net Assets</b>		<b><u>40,543</u></b>	<b><u>35,602</u></b>

The accompanying notes form an integral part of these statements.

  
**HARTMANN**  
Director General

  
**SHOLOLA**  
Ag. Chief Financial Officer  
23 February, 2004.

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE**  
**STATEMENT OF ACTIVITY**  
**FOR THE YEAR ENDED 31 DECEMBER, 2003**

Expressed in US \$ Thousands						
	NOTE	Unrestricted	Temporarily Restricted	Challenge Programs	<b>Total 2003</b>	<b>Total 2002</b>
<b><u>REVENUE</u></b>						
Grants	2(e)	9,520	26,520	9	36,049	30,583
Other Revenues	13	<u>1,266</u>	-	-	1,266	1,911
<b>Total Revenue</b>		<b><u>10,786</u></b>	<b><u>26,520</u></b>	<b><u>9</u></b>	<b><u>37,315</u></b>	<b><u>32,494</u></b>
<b><u>EXPENSES</u></b>						
Program related expenses	14	6,180	26,520	9	32,709	27,183
Management and general expenses		<u>7,384</u>	-	-	7,384	7,589
Total expenses		13,564	26,520	9	40,093	34,772
Indirect cost recovery		<u>(2,937)</u>	-	-	(2,937)	(2,094)
<b>Net Expenses</b>		<b><u>10,627</u></b>	<b><u>26,520</u></b>	<b><u>9</u></b>	<b><u>37,156</u></b>	<b><u>32,678</u></b>
<b><u>Change in net assets</u></b>	12	<b><u>159</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>159</u></b>	<b><u>(184)</u></b>
Net assets at 1 January		16,848	-	-	16,848	17,053
Write-off of net book value of Fixed Assets		<u>-</u>	-	-	-	(21)
		16,848	-	-	16,848	17,032
Change in net assets during the Year - Surplus		<u>159</u>	-	-	159	(184)
Net assets at 31 December		<b><u>17,007</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>17,007</u></b>	<b><u>16,848</u></b>
<b>MEMO ITEMS:</b>						
Management and general expenses by natural classification						
Personnel cost		3,831	-	-	3,831	3,810
Supplies and services		2,574	-	-	2,574	2,729
Operational travel		177	-	-	177	204
Depreciation		<u>802</u>	-	-	802	846
		<b><u>7,384</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>7,384</u></b>	<b><u>7,589</u></b>

\*See appendices I to III for details of grant revenue by donor, funding source and project.

The accompanying notes form an integral part of these financial statements.

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER, 2003**

	Expressed in US \$ Thousands	
	<b>2003</b>	<b>2002</b>
<b>Cash Flows From Operating Activities</b>		
Surplus / (Shortfall) of Revenue Over Expenses	<u>159</u>	<u>(184)</u>
<b>Adjustments to Reconcile Net Cash</b>		
<b>Provided by Operating Activities:</b>		
Depreciation	1,474	1,660
<b>Decrease / (Increase) in Assets:</b>		
Accounts Receivable - Donors	(3,081)	780
Accounts Receivable - Employees	155	(38)
Accounts Receivable - Others	428	101
Inventories	(112)	466
Prepaid Expenses	(155)	62
Other Assets	(14)	(139)
<b>Increase / (Decrease) in Liabilities:</b>		
Bank Indebtedness and Overdrafts	(326)	214
Accounts Payable - Donors	2,790	5,228
Accounts Payable - Employees	515	409
Accounts Payable - Others	1,698	(207)
Accruals and Provisions	<u>105</u>	<u>45</u>
Total Adjustments	<u>3,477</u>	<u>8,581</u>
<b>Net Cash Provided by Operating Activities</b>	<b>3,636</b>	<b>8,397</b>
<b>Cash Flow Used in Investment Activities:</b>		
Acquisition of Fixed Assets	<u>(1,677)</u>	<u>(650)</u>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>1,959</b>	<b>7,747</b>
<b>Cash and Cash Equivalents:</b>		
<b>Beginning of Year</b>	<u>26,616</u>	<u>18,869</u>
<b>End of Year</b>	<u>28,575</u>	<u>26,616</u>

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 DECEMBER, 2003**

1. **Charter of Incorporation**

The International Institute of Tropical Agriculture (IITA) is a private, autonomous, not-for-profit, scientific and educational institute chartered under the laws of Nigeria by Decree number 32 dated July 1967, to engage in research on resource and crop management and the improvement of selected food crops in sub-Saharan Africa.

2. **Summary of Significant Accounting Policies**

IITA's financial statements, expressed in U.S. dollars, are prepared on the basis of accounting practices prescribed for international agricultural research centers seeking assistance from the CGIAR. The CGIAR is an international association sponsored by the World Bank, the Food and Agriculture Organization of the United Nations and the United Nations Development Programme. The CGIAR prescribes accounting practices which conform with internationally accepted accounting principles for not-for-profit organizations.

(a) **Restatement of Foreign Currency Accounts**

IITA's financial statements are expressed in U.S. dollars. Transactions in other currencies are recorded in U.S. dollars at the rate of exchange prevailing on the date of the transaction, except expenditure defrayed from the proceeds of IITA's participation in the Nigerian Government Debt Conversion Program (NGDCP), which are restated into U.S. dollars at the effective actual rate of conversion.

Assets and liabilities denominated in foreign currencies are adjusted at the prevailing exchange rate on the date of the statement of financial position. Gains and losses arising from restatement of accounts are credited or charged to operations.

(b) **Property, Plant and Equipment**

Property, plant and equipment are shown at acquisition cost or valuation, less accumulated depreciation. Acquisition cost represents the purchase price of the item plus freight, insurance and handling charges.

Expense incurred for repair of an existing property or equipment that increases the estimated life, the capacity or operating efficiency of an asset, is capitalized, if the amount is US\$500 or above. Cost of normal repairs and maintenance of an existing property or equipment is treated as a current operating expense.

The cost of fixed assets is written off by equal instalments over their expected useful lives as follows:

Laboratory and scientific equipment	7 years
Furniture and Fixtures	7 years
Vehicles	5 years
Computer equipment	4 years
Powerhouse	25 years

The aircraft is depreciated to its salvage value.

In compliance with the CGIAR financial guidelines, the Institute continued to implement a no asset, no depreciation policy. Only property and equipment which were acquired during the year (with the title passing to the Institute) or transferred to the Institute via donations were capitalized and subjected to depreciation from the month the asset was placed in operation.

(c) **Inventories**

Inventories of consumable stores are stated at cost, less provision for obsolescence, or net realizable value, whichever is lower. Cost represents the purchase price of the item plus freight and handling charges.

(d) **Gratuities**

Seniority premiums, to which regular employees are entitled upon termination of employment, are based on the length of service to the Institute and commence after five years' employment. Charges relating to these payments are made against revenues in the year in which the benefit accrues to the employees.

(e) **Revenue Recognition**

Unrestricted grants are recognized as revenue in the year the donor-imposed conditions have been substantially met. If the pledge is cancelled in a subsequent financial period it is written off against revenues of the year in which it is cancelled.

Unrestricted grants are classified as either unappropriated or appropriated:

*Unappropriated Unrestricted Grants*

Grants whose use of assets is not designated by the Institute's management for special purpose.

*Appropriated Unrestricted Grants*

Grants whose use of assets has been restricted by the Institute's management for specific purpose such as capital build-up, reserve for replacement of property, plant and equipment, special endowment, etc.

Temporarily and permanently restricted grants, which in certain instances are for periods of more than one year, are recognized as revenue to the extent of expenses incurred. Funds received in excess of expenses incurred during the year are classified as payments in advance - donors, while shortfalls of funds received to expenses are classified as receivable from donors. Provision is made in the financial statements for shortfalls of funds received to expenses where collection is considered doubtful. In addition, a general provision on total expenses incurred is made based on past experiences with donors. Restricted grants are recognized as revenue upon fulfillment of the donor-imposed conditions.

*Temporarily Restricted Grants*

Grants whose use by the Institute has been limited by donors to later periods of time or after specified date or to specific purpose.

*Permanently Restricted Grants*

Grants with donor-imposed restrictions that limit the Institute's use of the assets or its economic benefits which neither expire with passage of time nor can be removed by the Institute's meeting certain conditions.

Grants in kind are recorded at the fair value of the assets (or services) received or promised, or the fair value of the liabilities satisfied.

*Challenge Program Grants*

Challenge Programs are a means for the CGIAR system as a whole to take on global challenges in cooperation with a wide range of partners.

Grants, which in certain instances are for periods of more than one year, are recognized as revenue to the extent of expenses incurred. Challenge Program grants are recognized as revenue upon fulfillment of the partner-imposed conditions.

(f) **Commitments**

Whilst these financial statements are prepared on the accrual basis of accounting, in compliance with Generally Accepted Accounting Principles (GAAP), management controls the day-to-day activities of the Institute via commitment accounting.

The net difference on the Statement of Activity between commitment and accrual accounting for the years ended 31 December 2003 and 2002 is as follows:

		<b>2003</b>	<b>2002</b>
		(\$'000)	(\$'000)
Operating Commitment:	End of Year	518	740
	Beginning of Year	<u>(740)</u>	<u>(722)</u>
Increase in Operating Commitments		<u><b>(222)</b></u>	<u><b>18</b></u>

(g) **Indirect Cost Recovery**

The indirect cost recovery represents the overhead cost recovered from the restricted core projects based on rates agreed and as stated in each project document with donors. Calculation of indirect cost recovery rate is based upon the CGIAR guidelines issued in August 2001 (Financial Guidelines Series, No. 5).

3. **Cash and Cash Equivalents**

Cash and cash equivalents as at 31 December consisted of the following:

	<b>2003</b> (\$'000)	<b>2002</b> (\$'000)
Cash on Hand	312	834
Banks and Short-term Deposits	<u>28,263</u>	<u>25,782</u>
	<b><u>28,575</u></b>	<b><u>26,616</u></b>

Short-term deposits include US\$5.878 million invested in a portfolio of investment managed by Citigroup. These funds can be redeemed on demand, and are carried in the Statement of Financial Position at their market value at year end.

Represented by:

Staff benefits and commitments	7,476	6,961
Receipts in advance - donors	11,136	8,346
Reserve for replacement of property and equipment	<u>6,368</u>	<u>6,571</u>
Restricted Cash	24,980	21,878
Unrestricted Cash	<u>3,595</u>	<u>4,738</u>
	<b><u>28,575</u></b>	<b><u>26,616</u></b>

Restricted cash as shown above represents funds allocated out of total cash balances for meeting specific commitments and obligations of the Institute.

4. **Accounts Receivable**

Account receivables from donors consist of unreleased balances of approved grants and expenses advanced at 31 December, and are classified as follows:

	<b>2003</b> (\$'000)	<b>2002</b> (\$'000)
(a) <b>Due from Donors</b>		
Unrestricted	3,258	1,098
Restricted	<u>1,648</u>	<u>696</u>
	4,906	1,794
Unallocated Receipts	<u>(367)</u>	<u>(336)</u>
	<b><u>4,539</u></b>	<b><u>1,458</u></b>

Unallocated receipts represent monies received from donors which have not yet been specifically identified with individual donors.

	<b>2003</b> (\$'000)	<b>2002</b> (\$'000)
(b) <b>Others</b>		
Advances to Staff	223	378
General Receivables	<u>143</u>	<u>571</u>
	<b><u>366</u></b>	<b><u>949</u></b>

General receivables include unpaid balances on CG-Centers transactions.

5. **Inventories**

Inventories of consumable stores, which are stated at cost less provision for obsolescence, consisted of the following at 31 December:

	2003 (\$'000)	2002 (\$'000)
Stores on Hand	3,520	3,604
Allowance for Obsolescence	<u>(3,176)</u>	<u>(3,164)</u>
	344	440
Stores in Transit	<u>220</u>	<u>12</u>
	<b><u>564</u></b>	<b><u>452</u></b>

6. **Prepaid Expenses**

These comprise imprests and advances to overseas agents for purchases.

7. **Property, Plant and Equipment**

Expressed in US \$ Thousands

	Lab./Scientific Equipment & Furniture/ Fixtures	Vehicles	Computer Equipment	Powerhouse	Aircraft	Total
<b>Cost</b>						
At 1 January 2003	12,166	8,530	4,708	1,744	747	27,895
Additions	1,177	359	141	-	-	1,677
Disposals	<u>(77)</u>	<u>(445)</u>	<u>(6)</u>	-	-	<u>(528)</u>
At 31 Dec. 2003	<u>13,266</u>	<u>8,444</u>	<u>4,843</u>	<u>1,744</u>	<u>747</u>	<u>29,044</u>
<b>Accumulated Depreciation</b>						
At 1 January 2003	9,595	7,545	4,065	423	497	22,125
Charge for Year	667	428	309	70	-	1,474
Disposals	<u>(77)</u>	<u>(445)</u>	<u>(6)</u>	-	-	<u>(528)</u>
At 31 Dec. 2003	<u>10,185</u>	<u>7,528</u>	<u>4,368</u>	<u>493</u>	<u>497</u>	<u>23,071</u>
<b>Net Book Value at 31 Dec. 2003</b>	<b><u>3,081</u></b>	<b><u>916</u></b>	<b><u>475</u></b>	<b><u>1,251</u></b>	<b><u>250</u></b>	<b><u>5,973</u></b>

The costs shown above include assets-in-transit of \$1,240,000 and exclude commitments of \$838,000.

8. **Bank Indebtedness and Overdrafts**

The bank indebtedness and overdrafts at 31 December correspond to overdraft facilities availed by the Institute with the banks.

9.	<b>Accounts Payable - Donors</b>	<b>2003</b>	<b>2002</b>
		(\$'000)	(\$'000)
	Unrestricted Core	1,097	1,626
	Restricted Core	9,996	6,720
	Challenge Programs	<u>43</u>	<u>-</u>
		<b><u>11,136</u></b>	<b><u>8,346</u></b>
10.	<b>Accounts Payable - Employees</b>	<b>2003</b>	<b>2002</b>
		(\$'000)	(\$'000)
	Repatriation	1,926	2,029
	Vacation	684	621
	Employee Superannuation	1,142	1,134
	Employee Gratuities	2,345	2,021
	Payroll Taxes	50	80
	Other Payroll Provisions	<u>1,329</u>	<u>1,076</u>
		<b><u>7,476</u></b>	<b><u>6,961</u></b>
11.	<b>Accounts Payable - Others and Accruals</b>	<b>2003</b>	<b>2002</b>
		(\$'000)	(\$'000)
	Other Payable (Trade Creditors)	2,221	523
	Accruals and Provisions	<u>1,873</u>	<u>1,768</u>
		<b><u>4,094</u></b>	<b><u>2,291</u></b>
12.	<b>Net Assets</b>		

Net assets are the residual interest in the Institute's assets remaining after liabilities are deducted. These are classified as follows:

(a) *Unrestricted and unappropriated net assets*

Represent the accumulated surplus of revenue over expenses (US\$4.666 million), and are used to finance working capital and on-going operational requirements.

(b) *Unrestricted and appropriated net assets*

Represent the accumulated balance (of US\$6.368 million) in the net assets, the usage of which is designated by management for future acquisition / replacement of fixed assets. Also, include cost of property, plant and equipment (of US\$5.973 million) financed through unrestricted grants net of disposals and accumulated depreciation.

(c) *Temporarily restricted net assets*

Represent the net assets whose use by the Institute has been limited to later periods of time, or after specified dates and to specified purpose.

The following is a summary of changes in net assets balance during 2003:

Expressed in US \$ Thousands

	<u>Unrestricted</u>		Temporarily Restricted	Total
	<u>Unappropriated</u>	<u>Appropriated</u>		
At 1 January 2003	10,277	6,571	-	16,848
Reclassification	<u>(5,770)</u>	<u>5,770</u>	-	-
	4,507	12,341	-	16,848
Transfer from Statement of Activity (Year's Surplus)	<u>159</u>	<u>-</u>	<u>-</u>	<u>159</u>
<b>At 31 December 2003</b>	<b><u>4,666</u></b>	<b><u>12,341</u></b>	<b><u>-</u></b>	<b><u>17,007</u></b>

13. **Other Revenues and Support**

	<b>2003</b>	<b>2002</b>
	(\$'000)	(\$'000)
Interest Income (on Investment)	500	292
Gain on Disposal of Assets	93	166
Foreign Exchange Gain - net	<u>673</u>	<u>1,453</u>
	<b><u>1,266</u></b>	<b><u>1,911</u></b>

14. **Expenses**

**Program related expenses**

Program related expenses are expenses incurred by main research, research support, training and information services as described below.

*Research Programs:*

Cover expenses on research for development in sub-Saharan Africa.

*Research Support Programs:*

Include genetic resource and biometrics units, farm and aircraft operations, plant growth facilities, post-harvest engineering, analytical laboratory and research management.

*Training:*

Costs include training offices, fellowships, workshops, seminars, allowances to trainees and training-related travel.

*Information Services:*

Covers the costs of publication of annual reports and technical bulletins, translation and printing of various public information activities and library services.

Program related expenses incurred as of 31 December are as follows:

	<b>2003</b>	<b>2002</b>
	(\$'000)	(\$'000)
Research - programs and support	30,379	25,375
Training	1,483	1,276
Information Services	<u>847</u>	<u>532</u>
	<b><u>32,709</u></b>	<b><u>27,183</u></b>

**Management and general expenses**

Management and general expenses in the accompanying statements of activity consist of:

*General Administration*

Covers the costs of board of trustees, director general's office, administration, internal audit, finance, human resources, personnel and purchasing departments.

*General Operations*

Include expenses on physical plant services, utilities, communications, security, catering and general services.

Management and general expenses incurred as of 31 December are as follows:

	<b>2003</b>	<b>2002</b>
	(\$'000)	(\$'000)
General Administration	3,873	4,241
General Operations	<u>3,511</u>	<u>3,348</u>
	<b><u>7,384</u></b>	<b><u>7,589</u></b>

**a) Expenses by natural classification for the years 2003 and 2002**

	<b>2003</b>					<b>2002</b>	
	Research	Training	Information Services	General Admin.	General Operations	<b>Total</b>	<b>Total</b>
Personnel cost	9,167	42	426	1,981	1,850	<b>13,466</b>	<b>12,915</b>
Supplies and services	18,407	1,418	309	1,352	1,222	<b>22,708</b>	<b>18,127</b>
Operational travel	2,232	16	20	119	58	<b>2,445</b>	<b>2,070</b>
Depreciation	<u>573</u>	<u>7</u>	<u>92</u>	<u>421</u>	<u>381</u>	<b><u>1,474</u></b>	<b><u>1,660</u></b>
	<b><u>30,379</u></b>	<b><u>1,483</u></b>	<b><u>847</u></b>	<b><u>3,873</u></b>	<b><u>3,511</u></b>	<b><u>40,093</u></b>	<b><u>34,772</u></b>

**b) Expenses by natural classification by funding source**

i) Unrestricted

	<b>2003</b>					<b>2002</b>	
	Information			General	General	<b>Total</b>	<b>Total</b>
	Research	Training	Services	Admin.	Operations		
Personnel cost	3,186	42	426	1,981	1,850	<b>7,485</b>	<b>8,532</b>
Supplies and services	1,021	13	309	1,352	1,222	<b>3,917</b>	<b>4,074</b>
Operational travel	490	1	20	119	58	<b>688</b>	<b>624</b>
Depreciation	573	7	92	421	381	<b>1,474</b>	<b>1,660</b>
	<u>5,270</u>	<u>63</u>	<u>847</u>	<u>3,873</u>	<u>3,511</u>	<b>13,564</b>	<b>14,890</b>

ii) Temporarily restricted

	<b>2003</b>					<b>2002</b>	
	Information			General	General	<b>Total</b>	<b>Total</b>
	Research	Training	Services	Admin.	Operations		
Personnel cost	5,981	-	-	-	-	<b>5,981</b>	<b>4,383</b>
Supplies and services	17,382	1,405	-	-	-	<b>18,787</b>	<b>14,053</b>
Operational travel	1,737	15	-	-	-	<b>1,752</b>	<b>1,446</b>
Depreciation	-	-	-	-	-	-	-
	<u>25,100</u>	<u>1,420</u>	<u>-</u>	<u>-</u>	<u>-</u>	<b>26,520</b>	<b>19,882</b>

iii) Challenge Programs

	<b>2003</b>					<b>2002</b>	
	Information			General	General	<b>Total</b>	<b>Total</b>
	Research	Training	Services	Admin.	Operations		
Personnel cost	-	-	-	-	-	-	-
Supplies and services	4	-	-	-	-	4	-
Operational travel	5	-	-	-	-	5	-
Depreciation	-	-	-	-	-	-	-
	<u>9</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<b>9</b>	<b>-</b>

The number of employees in the Institute as at 31 December 2003 was 97.5 internationally recruited staff and 863 support staff (2002: 96.25 internationally recruited staff and 859 support staff).

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE**  
**STATEMENT OF GRANT REVENUE**  
**FOR THE YEAR ENDED 31 DECEMBER, 2003**

Expressed in US \$ Thousands

	Receivable (Advance) 1/1/03	Current Year Grants	Funds Received	Receivable (Advance) 31/12/03
<b>Unrestricted</b>				
Belgium	-	106	(106)	-
BMZ, Germany	-	169	(83)	86
Canada	-	873	(802)	71
Denmark	-	747	(747)	-
France	48	-	(48)	-
Italy	230	121	(244)	107
Japan	-	112	(112)	-
Korea, Republic of	-	50	(50)	-
Netherlands	-	880	(880)	-
Norway	-	1,040	(1,040)	-
South Africa	50	50	(50)	50
Sweden	(205)	428	(470)	(247)
United States Agency for Int'l Development	770	2,944	(770)	2,944
World Bank	(1,421)	2,000	(1,429)	(850)
<b>Total Unrestricted</b>	<b>(528)</b>	<b>9,520</b>	<b>(6,831)</b>	<b>2,161</b>

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE**  
**STATEMENT OF GRANT REVENUE**  
**FOR THE YEAR ENDED 31 DECEMBER, 2003**

Expressed in US \$ Thousands

	Receivable (Advance) 1/1/03	Current Year Grants	Funds Received	Receivable (Advance) 31/12/03
<b>Restricted (Temporary)</b>				
Austria	-	-	(243)	(243)
Belgium	(586)	1,139	(1,929)	(1,376)
BMZ/GTZ	28	778	(1,539)	(733)
Canada	14	1,326	(2,861)	(1,521)
Commission of the European Communities	355	2,942	(2,908)	389
Common Fund	-	120	-	120
Denmark	(598)	1,273	(886)	(211)
Department for Int'l Development (DFID) - UK	(157)	1,735	(1,688)	(110)
Food and Agriculture Organization	17	18	(19)	16
France	(1)	275	(275)	(1)
Gatsby Charitable Foundation	(97)	451	(646)	(292)
Global Issues Group (GIG)	(24)	115	(497)	(406)
International Fund for Agric. Development	(564)	1,287	(36)	687
International Inst. of Biological Control (IIBC)	21	-	1	22
Italy	158	(147)	(58)	(47)
Japan	-	390	(300)	90
Netherlands	(84)	280	(317)	(121)
Nigeria	(7)	1,466	(4,327)	(2,868)
Rockefeller Foundation	(312)	542	(307)	(77)
Sasakawa Africa Association	68	127	(154)	41
Sweden	10	34	(22)	22
Switzerland	57	149	(403)	(197)
United States Agency for Int'l Development	(2,874)	9,208	(6,073)	261
United States Department of Agriculture	(561)	677	(135)	(19)
World Bank	-	126	(1,333)	(1,207)
Multiple Donors	(177)	387	(473)	(263)
Miscellaneous Projects	(270)	1,617	(1,613)	(266)
Closed Projects	(440)	205	197	(38)
<b>Total Restricted (Temporary)</b>	<b>(6,024)</b>	<b>26,520</b>	<b>(28,844)</b>	<b>(8,348)</b>
<b>Challenge Programs</b>				
CIAT/IFPRI	-	9	(52)	(43)
<b>TOTAL</b>	<b>(6,552)</b>	<b>36,049</b>	<b>(35,727)</b>	<b>(6,230)</b>

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE**  
**STATEMENT OF PLEDGES AND EXPENDITURES**  
**31 DECEMBER, 2003**

Appendix III

<b>DONOR AND PROGRAM/PROJECT</b> <b>TEMPORARILY RESTRICTED</b>	Grant Period	Grant Pledged	Prior Years	-----Expenses-----		Receivable (Advance) 01/01/03	Expressed in US \$ Thousands	
				Current Year	Total		Current Year Grant	Funds Received 2003 31/12/03
<b>Austria</b>								
Austrian 2003 Biodiversity	01/01/03-31/12/03	76	-	-	-	-	-	(76)
Austrian Coconut Project	01/10/03-30/09/06	460	-	-	-	-	-	(167)
		536	-	-	-	-	-	(243)
<b>Belgium</b>								
Nutrient Management Phases 1&2	01/01/97-31/12/04	2,493	1,652	389	2,041	(65)	389	(746)
Sustainable <i>Musa</i> Improvement	01/01/02-31/12/04	2,261	578	744	1,322	(521)	744	(1,162)
Belgian VOB Associates	01/01/03-31/12/04	24	-	6	6	-	6	(8)
Belgian VVOB Funds	01/09/03-31/08/04	13	-	-	-	-	-	(13)
		4,791	2,230	1,139	3,369	(586)	1,139	(1,929)
								(1,376)
<b>BMZ/GTZ</b>								
BMZ-PDF Support Research at ESARC	01/10/02-30/09/05	226	45	85	130	(53)	85	(105)
Enhancing Safety of Bambara Groundnut	07/01/02-07/01/03	13	8	4	12	-	4	(5)
Micro-Org. to Enhance Banana Product'n	01/02/01-30/06/04	1,129	508	287	795	66	287	(686)
Promotion of Seed & Mktg. in W/Africa	01/04/02-31/03/05	277	52	74	126	29	74	(119)
Promotion of Seed Prod. & Mktg. in W/A	01/10/02-30/09/04	46	-	13	13	(14)	13	(11)
BMZ-PDF - Project Officer C & G	01/05/03-30/04/05	78	-	30	30	-	30	(37)
BMZ/GTZ Aflatoxin	01/03/03-28/02/06	1,466	-	285	285	-	285	(576)
		3,235	613	778	1,391	28	778	(1,539)
<b>Canada</b>								
Enhancement of Food Security in Nigeria	01/03/02-01/03/04	170	63	82	145	14	82	(68)
Canada - Fund for Africa (CFA)	01/01/03-31/12/05	3,680	-	1,147	1,147	-	1,147	(2,405)
CIDA PROSAB Project	01/10/03-30/09/08	5,351	-	97	97	-	97	(388)
		9,201	63	1,326	1,389	14	1,326	(2,861)
								(1,521)
<b>Commission of the European Communities (EEC)</b>								
EC ACP/EDF Fund	07/12/00-06/12/02	2,552	2,552	-	2,552	142	-	(142)
EC-ACP Suppt. to Proj. A, B & C (details on page 26)	01/09/02-31/08/03	2,596	-	2,596	2,596	-	2,596	(2,596)

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE**  
**STATEMENT OF PLEDGES AND EXPENDITURES**  
**31 DECEMBER, 2003**

Appendix III

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	-----Expenses-----		Receivable (Advance) 01/01/03	Expressed in US \$ Thousands		
				Current Year	Total		Current Year Grant	Funds Received 2003	Receivable (Advance) 31/12/03
EC-ICRAF ASB Nairobi	01/01/00-31/10/03	935	430	346	776	216	346	(173)	389
Perform. & Growth Prospect of I/Potato	07/01/02-22/02/02	3	-	-	-	(3)	-	3	-
		6,086	2,982	2,942	5,924	355	2,942	(2,908)	389
<b>Common Fund</b>									
CFC Cassava Processing S & E	01/10/02-30/09/05	1,151	-	120	120	-	120	-	120
<b>Denmark</b>									
CABI Water Hyacinth	01/06/00-31/03/03	358	325	33	358	8	33	(42)	(1)
Challenges/Opport. of P/Harvest - Maize	01/04/01-31/03/03	241	216	32	248	(36)	32	-	(4)
Danida Junior Prof. Off. - Ghebreyesus	01/03/00-28/02/03	266	209	34	243	(45)	34	11	-
Danida Junior Prof. Off. - Nielsen	01/09/00-06/03/04	221	125	77	202	(28)	77	(67)	(18)
Dan./IITA Reg. Prog. For Env. G/hp. Ctrl.	01/05/02-30/04/05	3,435	524	983	1,507	(497)	983	(589)	(103)
ILRI SLP DANIDA Crop-Livestock	01/01/03-31/12/03	50	-	47	47	-	47	(50)	(3)
DANIDA Post Harvest Biology Savannah	01/02/03-30/06/05	385	-	67	67	-	67	(149)	(82)
		4,956	1,399	1,273	2,672	(598)	1,273	(886)	(211)
<b>Department for International Development (DFID) - UK</b>									
Attributed Contributions to Support:									
Projects A, E and F	01/01/03-31/12/03	694	-	694	694	-	694	(694)	-
DFID-CPP Finger Millet Blast	01/04/02-31/03/03	28	4	12	16	(5)	12	(4)	3
Integrated Management of Whiteflies	01/04/01-31/03/04	480	134	232	366	-	232	(259)	(27)
NRI/IITA SARRNET - Prom. of Ctr Msr.	01/01/03-31/05/05	17	-	5	5	-	5	(4)	1
Public-Private Partnership Entomo. Virus	01/01/01-31/01/04	375	191	98	289	4	98	(135)	(33)
Weed Mgt. to Reduce Poverty/Drudgery	01/04/01-31/12/04	375	491	492	983	(151)	492	(438)	(97)
ZA0518 - Cassava Brown Streak Virus	30/07/02-29/07/03	24	19	-	19	(5)	-	1	(4)
DFID/NRI Yam Project	01/04/03-31/03/05	206	-	75	75	-	75	(119)	(44)
NRI/DFID Decentralised MIS	01/01/03-31/03/04	25	-	14	14	-	14	(20)	(6)
DFID ILRI Fodder Innovation	01/01/03-31/12/03	16	-	12	12	-	12	(16)	(4)
DFID/NRI Pheromone Cont. of Cowpea Pest	01/04/03-31/03/05	150	-	101	101	-	101	-	101
		2,390	839	1,735	2,574	(157)	1,735	(1,688)	(110)

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE**  
**STATEMENT OF PLEDGES AND EXPENDITURES**  
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Appendix III

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	-----Expenses-----		Receivable (Advance) 01/01/03	Expressed in US \$ Thousands		
				Current Year	Total		Current Year Grant	Funds Received 2003 31/12/03	
<b>Food and Agriculture Organization</b>									
FAO/SARNNET - Farmers N'sery Mgt Trg	One Week	2	1	1	2	-	1	(1)	-
FOODNET Dev., Diffusion & Adaptation	15/11/01-31/12/02	14	10	4	14	4	4	-	8
Gender Impact of Comm. of S/holder Agr.	01/12/01-30/06/02	25	18	11	29	18	11	(18)	11
Micropropagation	12/07/02-Continuous	6	1	2	3	(5)	2	-	(3)
		47	30	18	48	17	18	(19)	16
<b>France</b>									
French Scientists (in-Kind)	01/01/97-31/12/03	1,502	1,502	275	1,777	(1)	275	(275)	(1)
<b>Gatsby Charitable Foundation</b>									
Accel. Mult. & Dist. Of Cass. Kenya	01/01/97-31/03/03	218	157	38	195	7	38	(74)	(29)
BSV Project VI	01/03/97-28/02/99	260	248	10	258	(11)	10	-	(1)
BSV Transformation	01/01/99-31/12/03	477	335	95	430	15	95	(129)	(19)
GATSBY 2485 Combating Cowpea	01/09/03-28/02/05	84	-	9	9	-	9	(58)	(49)
Cowpea Mapping (NPI/97) Extension	01/01/01-31/12/03	149	55	48	103	(2)	48	(103)	(57)
GAT - Dev. & Dist. of High Yld. Yam Sp.	01/09/02-30/09/05	515	20	148	168	20	148	(164)	4
GAT 2260 Improved Crop-Livestock	01/09/02-30/09/05	834	30	102	132	(106)	102	(118)	(122)
Genetic/Yam	01/04/97-30/06/03	1,177	967	1	968	(20)	1	-	(19)
		3,714	1,812	451	2,263	(97)	451	(646)	(292)
<b>Global Issues Group (GIG)</b>									
CMA/WCF West Afri. STCP Pilot Phase	01/10/02-30/09/05	1,648	476	147	623	(24)	147	(496)	(373)
STCP Abidjan Workshop	01/10/02-30/09/05	150	150	(32)	118	0	(32)	(1)	(33)
		1,798	626	115	741	(24)	115	(497)	(406)
<b>International Fund for Agricultural Development (IFAD)</b>									
Biocontrol of CGM in Africa	01/04/99-30/03/03	1,500	1,206	290	1,496	(294)	290	(1)	(5)
Improved Yam Technologies Project	01/11/99-31/10/03	1,250	959	228	1,187	(100)	228	-	128
Program for Applied & Adapt. Research	01/06/00-31/05/03	1,600	1,382	161	1,543	(170)	161	-	(9)
IFAD Grt 649 Embody'g FFS in C'pea Prod	21/01/03-31/12/03	70	-	53	53	-	53	(35)	18
IFAD PRONAF	01/06/03-31/05/06	1,000	-	272	272	-	272	-	272

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE  
STATEMENT OF PLEDGES AND EXPENDITURES  
31 DECEMBER, 2003**

Appendix III

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	-----Expenses-----			Receivable (Advance) 01/01/03	Expressed in US \$ Thousands		
			Prior Years	Current Year	Total		Current Year Grant	Funds Received 2003	Receivable (Advance) 31/12/03
IFAD-IPM for Cassava	01/04/03-31/03/06	1,000	-	278	278	-	278	-	278
IFAD/Benin-RTIP Backstopping	01/09/03-31/08/08	179	-	5	5	-	5	-	5
		6,599	3,547	1,287	4,834	(564)	1,287	(36)	687
<b>Int'l Inst. of Biological Control (IIBC)</b>									
LUBILOSA Phase IV	01/01/99-31/09/02	864	864	-	864	21	-	1	22
<b>Italy</b>									
Associate Professional Officer - Robiglio	01/02/01-31/01/04	270	203	31	234	(20)	31	(58)	(47)
Integrated Pest Management	01/01/01-31/12/02	322	322	(178)	144	178	(178)	-	-
		592	525	(147)	378	158	(147)	(58)	(47)
<b>Japan</b>									
Projects A, B, E & F	01/01/03-31/12/03	300	-	300	300	-	300	(300)	-
Alloc Japanese Res. Adati & Shiwachi	01/01/03-31/12/03	90	-	90	90	-	90	-	90
		390	-	390	390	-	390	(300)	90
<b>Netherlands</b>									
DGIS-Dutch Ass. Prof. Officer - Kano	09/01/03-09/01/06	215	-	74	74	(28)	74	(74)	(28)
DGIS-Dutch Ass. Prof. Officer - Uganda	09/01/03-09/01/06	237	-	108	108	(28)	108	(103)	(23)
DGIS-Dutch Ass. Prof. Officer - Yaounde	09/01/03-09/01/06	215	-	67	67	(28)	67	(102)	(63)
DGIS-Dutch Tipilda APO (Nigeria)	01/11/03-31/10/06	220	-	9	9	-	9	(19)	(10)
DGIS-Dutch Agboka APO (Benin)	15/09/03-14/09/06	247	-	22	22	-	22	(19)	3
		1,134	-	280	280	(84)	280	(317)	(121)
<b>Nigeria</b>									
Hybrid Maize	03/03/82-Continuous	1,500	1,281	-	1,281	(7)	-	-	(7)
Multi Donor CMD Pre-Emptive Mgt Proj	01/02/03-31/01/07	17,100	-	1,328	1,328	-	1,328	(4,107)	(2,779)
NDDC/GTZ Sector Consultant	01/10/03-31/05/04	400	-	138	138	-	138	(220)	(82)
		19,000	1,281	1,466	2,747	(7)	1,466	(4,327)	(2,868)
<b>Rockefeller Foundation</b>									
Cassava Mosaic Disease	01/07/96-31/03/03	480	437	43	480	38	43	(80)	1
Genotype on Environ. Trial on Mucuna	01/05/01-31/12/02	35	30	5	35	(5)	5	-	-
Increasing Mucuna's Potential	01/11/00-31/12/02	150	147	-	147	(2)	-	-	(2)
Introg. Genes for <i>Striga</i> Resist. to Maize	01/04/01-31/03/03	297	237	74	311	(60)	74	-	14

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE**  
**STATEMENT OF PLEDGES AND EXPENDITURES**  
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Appendix III

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	-----Expenses-----		Receivable (Advance) 01/01/03	Current Year Grant	Expressed in US \$ Thousands	
				Current Year	Total			Funds Received 2003	Receivable (Advance) 31/12/03
RF 2001 FS 177 - PDF - Cass. Germpl'm	01/12/01-30/11/04	600	65	167	232	(182)	167	-	(15)
RF/Makerere Forum Funded MSc Student	01/09/00-31/12/02	11	11	-	11	1	-	-	1
RF Private Enterprise Support Activities	01/11/02-31/10/06	100	-	105	105	(100)	105	-	5
RF Production of CD-ROM of COSCA	01/12/02-30/11/03	50	-	22	22	-	22	-	22
RF Nigeria National Biosafety Training	01/06/03-31/05/04	74	-	-	-	-	-	(73)	(73)
RF Soil & Pest Mgt Banana Syst, Uganda	01/06/03-31/05/04	225	-	124	124	-	124	(113)	11
RF Coll. Res. Marker-Assisted Tanzania	01/10/03-30/09/06	147	-	3	3	-	3	(41)	(38)
RF NARO Banana Marketing & Util.	01/06/03-31/05/04	363	-	-	-	-	-	-	-
RF SAS and Statistical Training	13/03/02-28/03/02	3	(1)	(1)	(2)	(1)	(1)	-	(2)
Soil Biology Initiative	28/06/02-31/12/02	15	14	-	14	(1)	-	-	(1)
		2,550	940	542	1,482	(312)	542	(307)	(77)
<b>Sasakawa Africa Association</b>									
Postharvest Technology	01/01/94-30/04/04	1,079	1,047	127	1,174	68	127	(154)	41
<b>Sweden</b>									
Junior Professional Officer - Roing	01/09/00-04/09/03	205	140	34	174	10	34	(22)	22
<b>Switzerland</b>									
National Biological Control Program	01/01/96-31/12/02	1,704	1,700	(7)	1,693	29	(7)	(34)	(12)
PEDUNE Phase III	01/01/00-31/12/02	1,253	1,248	-	1,248	28	-	(33)	(5)
SDC Research Fellow - Hankoua	26/02/98-31/12/02	117	114	2	116	-	2	(2)	-
SDC Support for Biodiversity	01/04/03-31/03/04	67	-	93	93	-	93	(60)	33
Swiss Peri-Urban Project	01/06/03-31/05/04	288	-	61	61	-	61	(274)	(213)
		3,429	3,062	149	3,211	57	149	(403)	(197)
<b>United States Agency for International Development</b>									
ACDI/VOCA - Ugandan Mkt. Infor. Serv.	01/06/02-30/09/06	284	33	55	88	-	55	(60)	(5)
ACDI/VOCA PL480 Title II Program	01/06/02-31/08/05	638	9	61	70	(73)	61	-	(12)
Agric. Dev. & Tech. Transfer - Rwanda	01/10/98-12/01/02	2,850	1,688	(10)	1,678	(6)	(10)	(1)	(17)
Baseline Survey & Mkt. Analy. of Maize	01/10/00-30/09/02	150	109	23	132	(154)	23	114	(17)
Cassava Mosaic Diseases Project Phase II	01/10/99-31/09/03	1,550	1,189	412	1,601	188	412	(412)	188
Emergency Resp. to CMD in DR Congo	01/09/01-30/09/06	3,200	1,223	1,261	2,484	(1,777)	1,261	(150)	(666)
Food Security in Nigeria	01/10/99-30/09/02	700	683	-	683	(17)	-	-	(17)

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				Current Year	Total			Current Year Grant	Funds Received 2003
FOODNET	17/09/99-16/09/04	2442	1,581	429	2,010	334	429	(645)	118
Ident., Characterizat'n & Dev of Corn	01/10/00-31/05/04	15	18	12	30	4	12	(4)	12
IFDC DAIMANA (Zonal Office)	01/03/02-28/02/03	24	24	13	37	24	13	(37)	-
IFDC/IITA Dev. Agric. Inputs Mkt. in Nig	01/11/01-30/09/02	94	89	4	93	46	4	(51)	(1)
Infor. & Communicat'n Support to Agric.	01/09/01-31/08/03	450	146	200	346	(304)	200	-	(104)
Institution/Collaborative Activities	01/01/97-31/12/03	1,249	874	424	1,298	(375)	424	(66)	(17)
Micronutrient Enhance. of Maize in Nig.	01/10/00-30/09/03	450	422	(20)	402	84	(20)	(113)	(49)
Mozambique Accelerated Multi. of Cass.	01/03/01-31/03/03	1,901	1,519	198	1,717	113	198	(135)	176
Plantain & Banana Hybrid/Related Tech.	01/10/00-30/09/03	460	391	66	457	31	66	(75)	22
Rural Sector Enhancement Program	01/07/01-29/03/03	800	623	108	731	(177)	108	(1)	(70)
SARNET Phase II	01/10/99-30/09/03	3,561	2,677	881	3,558	147	881	(404)	624
Seed Project - Kano & Abuja Farm Proj.	01/09/02-31/08/04	600	9	339	348	9	339	(450)	(102)
SETA Cover Crop Network	01/09/99-30/08/00	68	60	-	60	13	-	-	13
Support for Disease Resist. of Cowpea	01/10/01-31/12/03	800	155	176	331	(645)	176	-	(469)
Sustainable Tree Crop Project - General	01/01/99-31/12/02	2,815	2,230	448	2,678	(585)	448	-	(137)
USAID/REDSO EARNNET	29/09/98-30/09/03	2,078	1,967	127	2,094	351	127	(466)	12
W & C Africa Maize Network	01/10/93-29/09/04	3,627	3,256	312	3,568	(20)	312	(262)	30
USAID - Cassava Biotechnology	01/10/01-31/03/03	400	236	164	400	(164)	164	-	-
USAID - Workshop	01/10/02-30/09/03	150	63	21	84	63	21	(112)	(28)
USAID Agric & Nutrition Linkages	01/10/02-30/09/04	378	5	52	57	5	52	(189)	(132)
USAID Micronutrient Enh. In Maize Nig	01/10/02-30/09/03	301	5	173	178	5	173	(321)	(143)
USAID-CMD Monitoring	01/11/02-31/01/04	300	6	231	237	6	231	(225)	12
USAID Assessment of Agric Policy Nig	01/01/03-31/12/03	200	-	154	154	-	154	(150)	4
USAID INIBAP Plantain Prod. & Mkt Opportunity	15/07/02-15/07/04	54	-	29	29	-	29	(54)	(25)
USAID CIAT Vita-A Deficiency Maize	27/02/03-26/02/04	53	-	18	18	-	18	(22)	(4)
NAADS/FOODNET MIS	22/01/03-21/07/03	69	-	43	43	-	43	-	43
USAID/TEL AVIV Mgt of Bemicia Tabaci	01/02/03-31/01/06	67	-	9	9	-	9	(5)	4
USAID RUSEP Phase 2	01/04/03-31/01/04	400	-	365	365	-	365	(300)	65
ECABREN/FOODNET Mkt for Beans	01/07/03-30/09/03	35	-	14	14	-	14	-	14
USAID/CIAT Expanding the use of Cass.	24/07/03-23/07/06	148	-	10	10	-	10	(53)	(43)
USAID Malawi Cassava Industry Promotion	01/03/03-28/02/06	431	-	113	113	-	113	-	113
USAID Nig Agric & Biotech Program	01/08/03-20/08/06	2,099	-	70	70	-	70	-	70

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				Current Year	Total			Current Year Grant	Funds Received 2003
USAID (WARP) MIS WCA	01/10/03-31/03/04	311	-	80	80	-	80	-	80
USAID RCSA Livelihood Project	01/10/03-31/08/04	2,400	-	457	457	-	457	-	457
USAID Washington - STCP	01/10/02-30/09/04	2,840	-	1,677	1,677	-	1,677	(1,424)	253
ASARECA EARRNET	01/11/03-30/09/04	370	-	9	9	-	9	-	9
		41,812	21,290	9,208	30,498	(2,874)	9,208	6,073	261
<b>United States Department of Agriculture (USDA)</b>									
Biosafety Risk Assessment in Cowpea	28/09/01-27/09/06	100	23	34	57	(77)	34	-	(43)
Collaboration in Biotechnology	01/06/01-31/12/02	23	12	(2)	10	(11)	(2)	-	(13)
Dev. of Nigerian Food Safety & Security	01/07/01-30/06/02	19	16	-	16	16	-	-	16
Micro-nutrient Enhancement Food Prod.	26/09/00-29/09/03	360	109	246	355	(251)	246	-	(5)
Micro-nutrient Maize	12/08/00-30/09/02	106	98	(19)	79	28	(19)	-	9
USDA Biotech. Capacity Building	28/09/02-27/09/06	121	13	73	86	(109)	73	-	(36)
USDA Cocoa Biotechnology	28/09/02-27/09/06	900	81	264	345	(157)	264	-	107
USDA Dev Genetic Cowpea Trans.	28/09/02-27/09/06	50	-	45	45	-	45	(50)	(5)
USDA Support for AELGA	01/10/03-29/02/04	85	-	36	36	-	36	(85)	(49)
		1,764	352	677	1,029	(561)	677	(135)	(19)
<b>World Bank</b>									
World Bank IITA Genebank	01/04/03-31/03/06	1,332	-	126	126	-	126	(1,333)	(1,207)
<b>Multiple Donors</b>									
Integrated Pest Mgt. Initiative:									
Norway	01/01/96-31/12/03	985	767	73	840	(73)	73	-	-
Italy	01/01/03-31/12/03	178	-	178	178	-	178	(178)	-
Switzerland	01/01/96-31/12/03	914	860	70	930	(54)	70	(145)	(129)
World Bank	01/01/99-31/12/03	600	400	66	466	(50)	66	(150)	(134)
		2,677	2,027	387	2,414	(177)	387	(473)	(263)
<b>Miscellaneous Projects</b>									
ACIAR Improv. Phosphorus Crop'g Syst.	01/01/01-30/06/04	218	157	33	190	(1)	33	(63)	(31)
Backstopping Ghana R/Crop - Cotonou	01/01/00-31/12/03	8	8	-	8	2	-	-	2
Backstopping Ghana R/Crop - Ibadan	01/01/00-31/12/03	44	44	24	68	18	24	(40)	2
CABI WAFRINET Project	01/10/99-31/12/02	144	50	3	53	(14)	3	(1)	(12)

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				Current Year	Total			Current Year Grant	Funds Received 2003
CIAT - GIS Poverty Mapping	01/07/02-01/07/04	100	7	50	57	(27)	50	(33)	(10)
CMA/ACRI Sustainable Tree Crop Grant	01/01/01-31/12/04	400	240	43	283	40	43	(100)	(17)
Collab. with IPICS on Cassava Related Neuro. Research	07/10/02-12/10/02	5	7	18	25	(4)	18	(27)	(13)
CORAF/CGIAR Workshop	01/01/01-31/12/01	25	6	-	6	(19)	-	-	(19)
CTA FOODNET Workshop	30/09/02-04/10/02	25	20	-	20	4	-	-	4
CTA Decentralized MIS - Uganda	01/09/00-31/08/02	37	46	(8)	38	10	(8)	(1)	1
CTA Pilot Micro-Inforserv. in Uganda	17/04/01-16/11/01	11	16	(3)	13	9	(3)	(4)	2
CTA-IITA/FOODNET Decentralised MIS	01/04/02-31/03/03	23	17	8	25	7	8	-	15
DFG/University of Hannover - Olaye	01/03/01-28/04/03	20	14	25	39	(2)	25	(24)	(1)
Evaluat'g Marketing Opport. for Sheanut	25/06/01-10/08/01	25	16	9	25	(9)	9	-	-
Food Quality in West Africa	01/11/99-31/10/02	525	460	72	532	30	72	(94)	8
GBDI Biodiversity Biotech. & the Law	01/05/01-30/06/01	108	107	-	107	75	-	-	75
Graduate Research Fellows	01/01/00-Continuous	-	(53)	107	54	(230)	107	-	(123)
Harmbro Ltd. Ilero Project	01/04/02-30/06/03	15	5	10	15	(10)	10	-	-
Harvard AIDS Prevent'n Initiative in Nig.	01/10/01-30/06/03	191	191	95	286	(2)	95	(115)	(22)
Harvard AIDS PIN - Abuja Office	01/12/02-30/11/03	377	-	96	96	(115)	96	14	(5)
Hirose Project	01/07/93-31/12/02	240	95	45	140	35	45	(72)	8
IAEA - Zambia Mis'n - C3-RAF/0/050-5022/10/02-08/11/02	01/07/93-31/12/02	6	2	5	7	2	5	(6)	1
ILO Child Labor in Cocoa - Cote D'voire	14/01/02-07/07/02	49	43	7	50	4	7	(1)	10
ISTRC Afri. Journal Root & Tuber Crop	07/03/96-Continuous	20	(21)	(1)	(22)	(43)	(1)	-	(44)
ISTRC 5 <sup>th</sup> Triennial Symposium	01/01/00-Continuous	30	9	15	24	(21)	15	-	(6)
IWMI SIMA Stakeh'ders Consult't W/shp	18/03/02-20/03/02	30	29	-	29	(1)	-	-	(1)
MARS/Ratheon STCP Agroecology	16/04/01-31/12/03	101	101	2	103	(10)	2	(72)	(80)
MasterFoods STCP	01/10/03-30/09/04	60	-	39	39	-	39	(60)	(21)
Mozambique Emergency Fund	01/01/00-31/12/03	258	238	1	239	(33)	1	3	(29)
NAOC Distribution of Hybrid Plantain	02/07/01-30/06/02	12	6	5	11	(3)	5	(3)	(1)
NRI Collab. on Maruca Pheronomes	01/07/99-31/03/04	165	152	3	155	23	3	(34)	(8)
NRI Cont. for Bruchid Diversity Study	01/07/00-31/03/02	40	36	-	36	(3)	-	-	(3)
NRI Epidemic / Vector ST-BSV	01/01/01-31/10/02	12	-	24	24	(12)	24	(12)	-
NRI/IITA Sweet Potato Project	01/09/99-31/03/05	302	88	58	146	20	58	(29)	49
NRI/NARO CMD Project	01/01/00-31/12/02	46	46	7	53	(2)	7	(1)	4

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				Current Year	Total		Current Year Grant	Funds Received 2003	Receivable (Advance) 31/12/03
Plant Virology for SSA (PVSSA)	01/06/01-31/12/02	103	63	21	84	(42)	21	1	(20)
SIDA - African Food Crises: Asian Model	06/03/02-31/03/04	40	32	8	40	8	8	(18)	(2)
Syst'wide Init. on Urban/Peri-Urban Agr.	01/09/01-31/07/02	20	7	2	9	7	2	-	9
UNICEF National Nutrition Survey	01/10/00-31/12/01	99	100	-	100	13	-	2	15
WB African IPM NGO Workshop	01/01/00-31/12/02	35	37	(5)	32	2	(5)	-	(3)
WINROCK Collaboration	05/02/01-31/12/05	13	13	7	20	10	7	(16)	1
World Cocoa Fdn. Labor Practices Issues	01/11/01-31/03/02	260	290	(33)	257	30	(33)	-	(3)
World Conf./Rural Dev. Strategy in W/A	03/06/02-05/06/02	58	54	(9)	45	(4)	(9)	-	(13)
World Cowpea Conference III	01/01/01-31/07/01	25	13	16	29	(12)	16	-	4
WVI DMR Maize - Ogbomosh	01/01/00-31/12/03	4	-	3	3	-	3	1	4
Allied Atlantic Study for Ethanol Plant	01/02/03-31/03/03	27	-	20	20	-	20	(19)	1
Pro Agric Mozambique Multiplication 2	01/04/03-31/03/04	1,000	-	581	581	-	581	(500)	81
NIPPON Foundation Project	01/01/03-31/12/03	142	-	76	76	-	76	(142)	(66)
BAT Ago-Are Community Development	07/12/02-06/12/05	49	-	17	17	-	17	(51)	(34)
IFAD CMD Workshop	05/10/03-05/11/03	30	-	30	30	-	30	-	30
CRS Southern Sudan Market Opport.	01/10/03-31/03/04	156	-	16	16	-	16	(32)	(16)
Univ. of Readings - Graduate Student	01/09/03-31/08/04	27	-	-	-	-	-	(14)	(14)
Cornell - ABSP II	01/10/03-30/09/04	102	-	74	74	-	74	-	74
FF Cassava Industrial Commercialization	01/09/03-31/08/06	100	-	-	-	-	-	(50)	(50)
Cameroon PRFP - Plantain	01/12/03-31/12/04	45	-	1	1	-	1	-	1
IITA/SARRNET - Plan International	01/09/03-31/08/06	167	-	-	-	-	-	-	-
		6,174	2,791	1,617	4,408	(270)	1,617	(1,613)	(266)
Closed Projects		-	87	205	292	(440)	205	197	(38)
<b>Total</b>		<b>129,008</b>	<b>50,049</b>	<b>26,520</b>	<b>76,569</b>	<b>(6,024)</b>	<b>26,520</b>	<b>(28,844)</b>	<b>(8,348)</b>

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				Current Year	Total		Current Year Grant	Funds Received 2003 31/12/03
<b>Challenge Programs</b>								
CIAT / IFPRI Biofortification:								
Yam	01/09/03-31/08/04	25	-	6	6	-	6	(37)
Cowpea	01/09/03-31/08/04	25	-	-	-	-	-	-
Plantain	01/09/03-31/08/04	25	-	2	2	-	2	2
Cassava	01/09/03-31/08/04	20	-	1	1	-	1	(15)
<b>Total</b>		<b>95</b>	<b>-</b>	<b>9</b>	<b>9</b>	<b>-</b>	<b>9</b>	<b>(52)</b>
<b>Grand Total</b>		<b>129,103</b>	<b>50,049</b>	<b>26,529</b>	<b>76,578</b>	<b>(6,024)</b>	<b>26,529</b>	<b>(28,896)</b>

<b>2002/2003 EC-ACP Support:</b>	US\$'000
Biological Control and Biodiversity (Project B)	624
Impact, Policy and Systems Analysis (Project C)	897
Conservation and Utilization of Plant Biodiversity (Project A)	<u>1,075</u>
	<b><u>2,596</u></b>

**Schedule of Direct and Indirect Cost Rates**  
**Year ended 31 December, 2003**

**US\$ Thousands**

<b>Expenditure</b>	<b>Direct Costs</b>	<b>Indirect Costs</b>	<b>Total Costs</b>	<b>%</b>
Research Programs	29,987		29,987	75%
Research Support	2,143		2,143	5%
Research Management	266		266	1%
Management and Administration		5,246	5,246	13%
Common Sustenance Services		2,442	2,442	6%
<b>Total Expenditure</b>	<b><u>32,396</u></b>	<b><u>7,688</u></b>	<b><u>40,084</u></b>	<b><u>100%</u></b>
Direct / total costs				80.8%
Indirect / total costs				19.2%
Indirect / direct costs				23.7%