
**International Institute of Tropical Agriculture
(IITA)**

**Financial Statements
and
Auditors' Report
for the Year ended
31 December, 2004**



February 2005

International Institute of Tropical Agriculture
Oyo Road, PMB 5320, Ibadan, Nigeria

IITA - Financial Statements for the year ended 31 December 2004

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Statement of the Board Chair

for the year ended 31 December, 2004

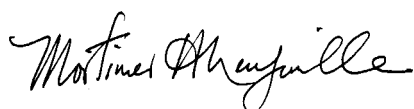
We are pleased to note the continued sound financial health and stability of the Institute, and the prudent management of the financial resources. Total core revenue amounted to US\$43.9 million against expenditure of US\$42.2 million, resulting in a surplus of US\$1.7 million. This has enhanced the operating reserves from US\$4.7 million at end of 2003 to US\$6.4 million at end of 2004. The Institute's liquidity and reserve levels are above the CGIAR recommended benchmarks, and reflect its continued ability to meet both long and short-term obligations.

The 2004 audited financial statements reflect remarkably improved operating results due largely to attraction of additional donor contributions; continuing implementation of leaner cost structure and effective costs control and monitoring; and enhanced investment income. Financial risks are a part of a broader spectrum of risks CG Centers manage. The uncertainties of contributions to IITA and the value of the dollar on non-dollar obligations are key financial risks.

The Board, as part of its risk assessment management role, will continue to monitor and manage these risks to the best advantage of the Institute's activities. In broad terms, the Board oversees the operations of the Institute in the interest of stakeholders and donors, and in recognition of its responsibilities towards Institute's employees, communities and its operating environment.

Finally, on behalf of management and board of trustees of the Institute, I express my gratitude to IITA investors and partners for their contributions towards meeting the laudable mission of the Institute, which is aimed at alleviating poverty and enhancing income of poor people in sub-Saharan Africa.

I trust and hope we can count on your continued support to IITA in the upcoming years.



Mortimer H. Neufville
Chairman, Board of Trustees



To Headquarters from outside Nigeria

IITA, c/o Lambourn (UK) Limited
Carolyn House
26 Dingwall Road
Croydon
CR9 3EE, UK

Headquarters

IITA

Oyo Road
PMB 5320
Ibadan
Nigeria
Tel: (234 2) 2412626
Fax: (234 2) 2412221
E-mail: iita@cgiar.org

Benin

IITA Biological Control

Center for Africa
08 BP 0932 Tri Postal
Cotonou
Benin
Tel: (229) 350188
Fax: (229) 350556
E-mail: iita-benin@cgiar.org

Cameroon

IITA Humid Forest Ecoregional Center

BP 2008 (Messa)
Yaoundé
Cameroon
Tel: (237) 2237434
Fax: (237) 2237437
E-mail: iita-humid@cgiar.org

Uganda

IITA Eastern & Southern Africa Regional Center

POB 7878
Kampala
Uganda
Tel: (256 41) 223445
Fax: (256 41) 223459
E-mail: iita-uganda@cgiar.org

www.iita.org

Report of Management

The accompanying financial statements of IITA are the responsibility of management, and have been prepared in accordance with generally accepted accounting principles for not-for-profit organizations.

IITA maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded and transactions are properly executed. IITA's Internal Audit system provides ongoing evaluations of the adequacy, effectiveness and adherence to management's established policies and procedures. The Board of Trustees exercises its responsibility for these financial statements through its Audit Committee.

The Audit Committee, composed of Board of Trustees members who are not officers of the Institute, meets with the independent auditors, management and internal auditors periodically to discuss internal accounting controls, auditing and financial reporting matters. The Committee reviews, with the independent auditors, the scope and results of the audit effort.

The accompanying report is based on an audit by the independent accounting firm of PricewaterhouseCoopers.

Peter Hartmann
Director General

Shalewa Sholola
Chief Financial Officer

23 February, 2005

**AUDITORS' REPORT TO THE TRUSTEES OF THE
INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE**

We have examined the financial statements of the International Institute of Tropical Agriculture ("the Institute") for the year ended 31 December 2004 set out on pages 3 to 14, which have been prepared under the historical cost convention and in accordance with practices prescribed for international research centers seeking assistance from the Consultative Group on International Agricultural Research (CGIAR) as set out on pages 6 to 8.

Respective responsibilities of Management and Auditors

As described in the Report of Management in relation to the financial statements on page 1, the Institute's management is responsible for the preparation of the financial statements. It is our responsibility to express an independent opinion, based on our audit, on those financial statements.

Basis of opinion

We conducted our audit in accordance with generally accepted auditing standards, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes an assessment of the accounting principles used and significant estimates and judgements made by management and an evaluation of the overall adequacy of the presentation of the financial statements.

We planned and performed such audit procedures and obtained all the information and explanations, which we considered necessary for the purpose of our audit. We believe that our audit provides us with a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the Institute's affairs as at 31 December 2004 and of the results of its activities and cash flows for the year then ended in conformity with internationally accepted accounting principles for not-for-profit organisations.

The supplementary schedule as shown on Appendices I to IV for the year ended 31 December 2004 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information on Appendices I to IV have been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly presented in all material aspects when considered in relation to the basic financial statements taken as a whole.

PricewaterhouseCoopers

Chartered Accountants
Lagos

23 February 2005

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER, 2004**

Expressed in US \$ Thousands

	NOTE	2004	2003
<u>ASSETS</u>			
Current Assets			
Cash and Cash Equivalents	3	31,751	28,575
Accounts Receivable:			
Donors	4(a)	1,163	2,995
Employees	4(b)	1,159	223
Others	4(b)	106	143
Inventories	5	1,231	564
Prepaid Expenses	6	103	292
Other Assets		<u>147</u>	<u>234</u>
Total Current Assets		<u>35,660</u>	<u>33,026</u>
Fixed Assets			
Property, Plant and Equipment	7	29,688	29,044
Less: Accumulated Depreciation	7	(23,824)	(23,071)
Total Fixed Assets - Net		<u>5,864</u>	<u>5,973</u>
Total Assets		<u>41,524</u>	<u>38,999</u>
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities			
Bank Indebtedness and Overdrafts	8	-	830
Accounts Payable:			
Donors	9	9,942	11,136
Employees	10	7,416	7,476
Others	11	3,467	2,221
Accruals and Provisions	11	<u>2,032</u>	<u>329</u>
Total Current Liabilities		<u>22,857</u>	<u>21,992</u>
Net Assets			
Unrestricted			
- Unappropriated	12(a)	6,350	4,666
- Appropriated	12(b)	12,317	12,341
Restricted (Temporary)	12(c)	<u>-</u>	<u>-</u>
Total Net Assets		<u>18,667</u>	<u>17,007</u>
Total Liabilities and Net Assets		<u>41,524</u>	<u>38,999</u>

The accompanying notes form an integral part of these statements.


PETER HARTMANN
Director General


SHALEWA SHOLOLA
Chief Financial Officer

23 February, 2005.

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF ACTIVITY
FOR THE YEAR ENDED 31 DECEMBER, 2004**

		Expressed in US \$ Thousands				
	NOTE	Unrestricted	Temporarily Restricted	Challenge Programs	Total 2004	Total 2003
<u>REVENUE</u>						
Grants	2(e)	12,152	30,226	971	43,349	36,049
Other Revenues	13	<u>1,505</u>	-	-	1,505	1,266
Total Revenue		<u>13,657</u>	<u>30,226</u>	<u>971</u>	<u>44,854</u>	<u>37,315</u>
<u>EXPENSES</u>						
Program related expenses	14	8,129	30,226	971	39,326	32,709
Management and general expenses	14	<u>7,845</u>	-	-	7,845	7,384
Total expenses		15,974	30,226	971	47,171	40,093
Indirect cost recovery		<u>(4,001)</u>	-	-	(4,001)	(2,937)
Net Expenses		<u>11,973</u>	<u>30,226</u>	<u>971</u>	<u>43,170</u>	<u>37,156</u>
<u>Change in net assets</u>	12	<u>1,684</u>	<u>-</u>	<u>-</u>	<u>1,684</u>	<u>159</u>
Net assets at 1 January		17,007	-	-	17,007	16,848
Write-off of net book value of Fixed Assets		<u>(24)</u>	-	-	(24)	-
		16,983	-	-	16,983	16,848
Change in net assets during the Year - Surplus		<u>1,684</u>	-	-	1,684	159
Net assets at 31 December		<u>18,667</u>	<u>-</u>	<u>-</u>	<u>18,667</u>	<u>17,007</u>
MEMO ITEMS:						
Management and general expenses by natural classification						
Personnel cost		3,677	-	-	3,677	3,831
Supplies and services		3,256	-	-	3,256	2,574
Operational travel		195	-	-	195	177
Depreciation		<u>717</u>	-	-	717	802
		<u>7,845</u>	-	-	7,845	7,384

See appendices I to IV for details of grant revenue by donor, funding source and project.

The accompanying notes form an integral part of these financial statements.

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER, 2004**

	Expressed in US \$ Thousands	
	2004	2003
Cash Flows From Operating Activities		
Surplus of Revenue Over Expenses	<u>1,684</u>	<u>159</u>
Adjustments to Reconcile Net Cash		
Provided by Operating Activities:		
Depreciation	1,457	1,474
Decrease / (Increase) in Assets:		
Accounts Receivable - Donors	1,832	(1,537)
Accounts Receivable - Employees	(936)	155
Accounts Receivable - Others	37	428
Inventories	(667)	(112)
Prepaid Expenses	189	(155)
Other Assets	87	(14)
Increase / (Decrease) in Liabilities:		
Bank Indebtedness and Overdrafts	(830)	(326)
Accounts Payable - Donors	(1,194)	2,790
Accounts Payable - Employees	(60)	515
Accounts Payable - Others	1,246	1,698
Accruals and Provisions	<u>1,703</u>	<u>(1,439)</u>
Total Adjustments	<u>2,864</u>	<u>3,477</u>
Net Cash Provided by Operating Activities	4,548	3,636
Cash Flow Used in Investment Activities:		
Acquisition of Fixed Assets	<u>(1,372)</u>	<u>(1,677)</u>
Net Increase in Cash and Cash Equivalents	3,176	1,959
Cash and Cash Equivalents:		
Beginning of Year	<u>28,575</u>	<u>26,616</u>
End of Year	<u>31,751</u>	<u>28,575</u>

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER, 2004

1. **Charter of Incorporation**

The International Institute of Tropical Agriculture (IITA) is a private, autonomous, not-for-profit, scientific and educational institute chartered under the laws of Nigeria by Decree number 32 dated July 1967, to engage in research on resource and crop management and the improvement of selected food crops in sub-Saharan Africa.

2. **Summary of Significant Accounting Policies**

IITA's financial statements, expressed in U.S. dollars, are prepared on the basis of accounting practices prescribed for international agricultural research centers seeking assistance from the CGIAR. The CGIAR is an international association sponsored by the World Bank, the Food and Agriculture Organization of the United Nations and the United Nations Development Programme. The CGIAR prescribes accounting practices which conform with internationally accepted accounting principles for not-for-profit organizations.

(a) **Restatement of Foreign Currency Accounts**

IITA's financial statements are expressed in U.S. dollars. Transactions in other currencies are recorded in U.S. dollars at the rate of exchange prevailing on the date of the transaction.

Assets and liabilities denominated in foreign currencies are adjusted at the prevailing exchange rate on the date of the statement of financial position. Gains and losses arising from restatement of accounts are credited or charged to operations.

(b) **Property, Plant and Equipment**

Property, plant and equipment are shown at acquisition cost or valuation, less accumulated depreciation. Acquisition cost represents the purchase price of the item plus freight, insurance and handling charges.

Expense incurred for repair of an existing property or equipment that increases the estimated life, the capacity or operating efficiency of an asset, is capitalized, if the amount is US\$500 or above. Cost of normal repairs and maintenance of an existing property or equipment is treated as a current operating expense.

The cost of fixed assets is written off by equal instalments over their expected useful lives as follows:

Infrastructure	40 years
Laboratory and scientific equipment	7 years
Furniture and Fixtures	7 years
Vehicles	5 years
Computer equipment	4 years
Powerhouse	25 years

The aircraft is depreciated to its salvage value.

In compliance with the CGIAR financial guidelines, the Institute continued to implement a no asset, no depreciation policy. Only property and equipment which were acquired during the year (with the title passing to the Institute) or transferred to the Institute via donations were capitalized and subjected to depreciation from the month the asset was placed in operation.

(c) **Inventories**

Inventories of consumable stores are stated at cost, less provision for obsolescence, or net realizable value, whichever is lower. Cost represents the purchase price of the item plus freight and handling charges.

(d) **Gratuities**

Seniority premiums, to which regular employees are entitled upon termination of employment, are based on the length of service to the Institute and commence after one year's employment. Charges relating to these payments are made against revenues in the year in which the benefit accrues to the employees.

(e) **Revenue Recognition**

Unrestricted grants are recognized as revenue in the year the donor-imposed conditions have been substantially met. If the pledge is cancelled in a subsequent financial period it is written off against revenues of the year in which it is cancelled.

Unrestricted grants are classified as either unappropriated or appropriated:

Unappropriated Unrestricted Grants

Grants whose use of assets is not designated by the Institute's management for special purpose.

Appropriated Unrestricted Grants

Grants whose use of assets has been restricted by the Institute's management for specific purpose such as capital build-up, reserve for replacement of property, plant and equipment, special endowment, etc.

Temporarily and permanently restricted grants, which in certain instances are for periods of more than one year, are recognized as revenue to the extent of expenses incurred. Funds received in excess of expenses incurred during the year are classified as payments in advance - donors, while shortfalls of funds received to expenses are classified as receivable from donors. Provision is made in the financial statements for shortfalls of funds received to expenses where collection is considered doubtful. In addition, a general provision on total expenses incurred is made based on past experiences with donors. Restricted grants are recognized as revenue upon fulfillment of the donor-imposed conditions.

Temporarily Restricted Grants

Grants whose use by the Institute has been limited by donors to later periods of time or after specified date or to specific purpose.

Permanently Restricted Grants

Grants with donor-imposed restrictions that limit the Institute's use of the assets or its economic benefits which neither expire with passage of time nor can be removed by the Institute's meeting certain conditions.

Grants in kind are recorded at the fair value of the assets (or services) received or promised, or the fair value of the liabilities satisfied.

Challenge Program Grants

Challenge Programs are a means for the CGIAR system as a whole to take on global challenges in cooperation with a wide range of partners.

Grants, which in certain instances are for periods of more than one year, are recognized as revenue to the extent of expenses incurred. Challenge Program grants are recognized as revenue upon fulfillment of the partner-imposed conditions.

(f) **Commitments**

Whilst these financial statements are prepared on the accrual basis of accounting, in compliance with Generally Accepted Accounting Principles (GAAP), management controls the day-to-day activities of the Institute via commitment accounting.

The net difference on the Statement of Activity between commitment and accrual accounting for the years ended 31 December 2004 and 2003 is as follows:

		2004 (\$'000)	2003 (\$'000)
Operating Commitment:	End of Year	483	518
	Beginning of Year	<u>(518)</u>	<u>(740)</u>
Increase in Operating Commitments		<u>(35)</u>	<u>(222)</u>

(g) **Indirect Cost Recovery**

The indirect cost recovery represents the overhead cost recovered from the restricted core projects based on rates agreed and as stated in each project document with donors. Calculation of indirect cost recovery rate is based upon the CGIAR guidelines issued in August 2001 (Financial Guidelines Series, No. 5).

3. **Cash and Cash Equivalents**

Cash and cash equivalents as at 31 December consisted of the following:

	2004	2003
	(\$'000)	(\$'000)
Cash on Hand	412	312
Banks and Short-term Deposits	<u>31,339</u>	<u>28,263</u>
	<u>31,751</u>	<u>28,575</u>

Short-term deposits include US\$5.973 million invested in a portfolio of investment managed by Citigroup. These funds can be redeemed on demand, and are carried in the Statement of Financial Position at their market value at year end.

Represented by:

Staff benefits and commitments	7,416	7,476
Receipts in advance - donors	9,942	11,136
Reserve for replacement of property and equipment	<u>6,534</u>	<u>6,368</u>
Restricted Cash	23,892	24,980
Unrestricted Cash	<u>7,859</u>	<u>3,595</u>
	<u>31,751</u>	<u>28,575</u>

Restricted cash as shown above represents funds allocated out of total cash balances for meeting specific commitments and obligations of the Institute.

4. **Accounts Receivable**

Account receivables from donors consist of unreleased balances of approved grants and expenses advanced at 31 December, and are classified as follows:

	2004	2003
	(\$'000)	(\$'000)
(a) Due from Donors		
Unrestricted	828	3,258
Restricted	<u>2,806</u>	<u>1,648</u>
	3,634	4,906
Provision for Non-Collectibles	(2,471)	(1,544)
Unallocated Receipts	<u>-</u>	<u>(367)</u>
	<u>1,163</u>	<u>2,995</u>

Unallocated receipts represent monies received from donors which have not yet been specifically identified with individual donors.

	2004	2003
	(\$'000)	(\$'000)
(b) Others		
Advances to Staff	1,159	223
General Receivables	<u>106</u>	<u>143</u>
	<u>1,265</u>	<u>366</u>

General receivables includes unpaid balances on CG-Centers transactions.

5. **Inventories**

Inventories of consumable stores, which are stated at cost less provision for obsolescence, consisted of the following at 31 December:

	2004	2003
	(\$'000)	(\$'000)
Stores on Hand	3,658	3,520
Allowance for Obsolescence	<u>(3,301)</u>	<u>(3,176)</u>
	357	344
Stores in Transit	<u>874</u>	<u>220</u>
	<u>1,231</u>	<u>564</u>

6. **Prepaid Expenses**

These comprise imprests and advances to overseas agents for purchases.

7. **Property, Plant and Equipment**

Expressed in US \$ Thousands

	Lab./Scientific Equipment & Furniture/ Infrastructure	Vehicles	Computer Equipment	Powerhouse	Aircraft	Total	
Cost							
At 1 January 2004	-	13,266	8,444	4,843	1,744	747	29,044
Additions	128	857	288	99	-	-	1,372
Disposal	-	(86)	(596)	(46)	-	-	(728)
Reclassification	448	(448)	-	-	-	-	-
At 31 Dec. 2004	<u>576</u>	<u>13,589</u>	<u>8,136</u>	<u>4,896</u>	<u>1,744</u>	<u>747</u>	<u>29,688</u>
Accumulated Depreciation							
At 1 January 2004	-	10,185	7,528	4,368	493	497	23,071
Charge for Year	7	700	393	287	70	-	1,457
Disposals	-	(70)	(588)	(46)	-	-	(704)
At 31 Dec. 2004	<u>7</u>	<u>10,815</u>	<u>7,333</u>	<u>4,609</u>	<u>563</u>	<u>497</u>	<u>23,824</u>
Net Book Value at 31 Dec. 2004	<u>569</u>	<u>2,774</u>	<u>803</u>	<u>287</u>	<u>1,181</u>	<u>250</u>	<u>5,864</u>

The costs shown above include assets-in-transit of \$561,000 and exclude commitments of \$624,000.

8. **Bank Indebtedness and Overdrafts**

The bank indebtedness and overdrafts at 31 December correspond to overdraft facilities availed by the Institute with the banks.

9.	Accounts Payable - Donors	2004 (\$'000)	2003 (\$'000)
	Unrestricted Core	1,380	1,097
	Restricted Core	8,021	9,996
	Challenge Programs	<u>541</u>	<u>43</u>
		<u>9,942</u>	<u>11,136</u>
10.	Accounts Payable - Employees	2004 (\$'000)	2003 (\$'000)
	Repatriation	1,874	1,926
	Vacation	721	684
	Employee Superannuation	1,363	1,142
	Employee Gratuities	2,333	2,345
	Payroll Taxes	46	50
	Other Payroll Provisions	<u>1,079</u>	<u>1,329</u>
		<u>7,416</u>	<u>7,476</u>
11.	Accounts Payable - Others and Accruals	2004 (\$'000)	2003 (\$'000)
	Other Payable (Trade Creditors)	3,467	2,221
	Accruals and Provisions	<u>2,032</u>	<u>329</u>
		<u>5,499</u>	<u>2,550</u>

12. **Net Assets**

Net assets are the residual interest in the Institute's assets remaining after liabilities are deducted. These are classified as follows:

(a) *Unrestricted and unappropriated net assets*

Represents the accumulated surplus of revenue over expenses (US\$6.350 million), and are used to finance working capital and on-going operational requirements.

(b) *Unrestricted and appropriated net assets*

Represent the accumulated balance (of US\$6.453 million) in the net assets, the usage of which is designated by management for future acquisition / replacement of fixed assets. Also, include cost of property, plant and equipment (of US\$5.864 million) financed through unrestricted grants net of disposals and accumulated depreciation.

(c) *Temporarily restricted net assets*

Represent the net assets whose use by the Institute has been limited to later periods of time, or after specified dates and to specified purpose.

The following is a summary of changes in net assets balance during 2004:

Expressed in US \$ Thousands

	<u>Unrestricted</u>		Temporarily Restricted	Total
	<u>Unappropriated</u>	<u>Appropriated</u>		
At 1 January 2004	4,666	12,341	-	17,007
Net Book Value of Disposed Fixed Assets - note 7	-	(24)	-	(24)
Transfer from Statement of Activity (Year's Surplus)	<u>1,684</u>	-	-	<u>1,684</u>
At 31 December 2004	<u>6,350</u>	<u>12,317</u>	-	<u>18,667</u>

13. **Other Revenues and Support**

	2004	2003
	(\$'000)	(\$'000)
Interest Income (on Investment)	907	500
Gain on Disposal of Assets	180	93
Foreign Exchange Gain - net	<u>418</u>	<u>673</u>
	<u>1,505</u>	<u>1,266</u>

14. **Expenses**

Program related expenses

Program related expenses are expenses incurred by main research, research support, training and information services as described below.

Research Programs:

Cover expenses on research for development in sub-Saharan Africa.

Research Support Programs:

Include genetic resource and biometrics units, farm and aircraft operations, plant growth facilities, post-harvest engineering, analytical laboratory and research management.

Training

Costs include training offices, fellowships, workshops, seminars, allowances to trainees and training-related travel.

Information Services

Covers the costs of publication of annual reports and technical bulletins, translation and printing of various public information activities and library service.

Program related expenses incurred as of 31 December are as follows:

	2004	2003
	(\$'000)	(\$'000)
Research - programs and support	36,987	30,379
Training	1,435	1,483
Information Services	<u>904</u>	<u>847</u>
	<u>39,326</u>	<u>32,709</u>

Management and general expenses

Management and general expenses in the accompanying statements of activity consist of:

General Administration

Covers the costs of board of trustees, director general's office, administration, internal audit, finance, human resources, personnel and purchasing departments.

General Operations

Include expenses on physical plant services, utilities, communications, security, catering and general services.

Management and general expenses incurred as of 31 December are as follows:

	2004	2003
	(\$'000)	(\$'000)
General Administration	4,002	3,873
General Operations	<u>3,843</u>	<u>3,511</u>
	<u>7,845</u>	<u>7,384</u>

a) Expenses by natural classification for the years 2004 and 2003

Expressed in US \$ Thousands

	2004					2003	
	Research	Training	Information Services	General Admin.	General Operations	Total	Total
Personnel cost	11,057	22	407	1,836	1,841	15,163	13,466
Supplies and services	22,423	1,375	392	1,685	1,571	27,446	22,708
Operational travel	2,852	35	23	114	81	3,105	2,445
Depreciation	<u>655</u>	<u>3</u>	<u>82</u>	<u>367</u>	<u>350</u>	<u>1,457</u>	<u>1,474</u>
	<u>36,987</u>	<u>1,435</u>	<u>904</u>	<u>4,002</u>	<u>3,843</u>	<u>47,171</u>	<u>40,093</u>

b) Expenses by natural classification by funding source

Expressed in US \$ Thousands

i) Unrestricted

	2004					2003	
	<u>Research</u>	<u>Training</u>	<u>Information Services</u>	<u>General Admin.</u>	<u>General Operations</u>	<u>Total</u>	<u>Total</u>
Personnel cost	3,469	22	407	1,836	1,841	7,575	7,485
Supplies and services	2,603	11	392	1,685	1,571	6,262	3,917
Operational travel	461	1	23	114	81	680	688
Depreciation	655	3	82	367	350	1,457	1,474
	<u>7,188</u>	<u>37</u>	<u>904</u>	<u>4,002</u>	<u>3,843</u>	15,974	13,564

ii) Temporarily restricted

	2004					2003	
	<u>Research</u>	<u>Training</u>	<u>Information Services</u>	<u>General Admin.</u>	<u>General Operations</u>	<u>Total</u>	<u>Total</u>
Personnel cost	7,364	-	-	-	-	7,364	5,981
Supplies and services	19,190	1,336	-	-	-	20,526	18,787
Operational travel	2,305	31	-	-	-	2,336	1,752
Depreciation	-	-	-	-	-	-	-
	<u>28,859</u>	<u>1,367</u>	<u>-</u>	<u>-</u>	<u>-</u>	30,226	26,520

iii) Challenge Programs

	2004					2003	
	<u>Research</u>	<u>Training</u>	<u>Information Services</u>	<u>General Admin.</u>	<u>General Operations</u>	<u>Total</u>	<u>Total</u>
Personnel cost	224	-	-	-	-	224	-
Supplies and services	630	28	-	-	-	658	4
Operational travel	86	3	-	-	-	89	5
Depreciation	-	-	-	-	-	-	-
	<u>940</u>	<u>31</u>	<u>-</u>	<u>-</u>	<u>-</u>	971	9

The number of employees in the Institute as at 31 December 2004 was 102 internationally recruited staff and 912 support staff (2003: 97.5 internationally recruited staff and 863 support staff).

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF GRANT REVENUE
FOR THE YEAR ENDED 31 DECEMBER, 2004

Expressed in US \$ Thousands

	Receivable (Advance) 01/01/04	Current Year Grants	Funds Received	Receivable (Advance) 31/12/04
Unrestricted				
Belgium	-	98	(98)	-
BMZ, Germany	86	360	(446)	-
Canada	71	1,258	(1,036)	293
Denmark	-	572	(572)	-
Department for Int'l Development (DFID) - UK	-	1,011	(1,011)	-
Italy	107	123	(230)	-
Japan	-	106	(106)	-
Korea, Republic of	-	50	(50)	-
Netherlands	-	982	(1,512)	(530)
Nigeria	-	750	(750)	-
Norway	-	1,177	(1,177)	-
South Africa	50	-	(50)	-
Sweden	(247)	513	-	266
United States Agency for Int'l Development	2,944	2,852	(5,527)	269
World Bank	(850)	2,300	(2,300)	(850)
Total Unrestricted	2,161	12,152	(14,865)	(552)

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF GRANT REVENUE
FOR THE YEAR ENDED 31 DECEMBER, 2004

Expressed in US \$ Thousands

	Receivable (Advance) 01/01/04	Current Year Grants	Funds Received	Receivable (Advance) 31/12/04
Restricted (Temporary) - Appendix III				
Austria	(243)	363	(542)	(422)
Belgium	(1,376)	1,654	(1,419)	(1,141)
BMZ/GTZ	(733)	1,048	(708)	(393)
Canada	(1,521)	2,267	(840)	(94)
Commission of the European Communities	389	2,293	(2,777)	(95)
Common Fund	120	245	(254)	111
Denmark	(211)	1,436	(1,522)	(297)
Department for Int'l Development (DFID) - UK	(110)	491	(383)	(2)
Food and Agriculture Organization	16	32	(40)	8
France	(1)	299	(298)	-
Gatsby Charitable Foundation	(292)	413	(201)	(80)
Global Issues Group (GIG)	(406)	1,197	(600)	191
International Fund for Agric. Development	687	847	(126)	1,408
International Inst. of Biological Control (IIBC)	22	(8)	3	17
Italy	(47)	42	(1)	(6)
Japan	90	260	(350)	-
Netherlands	(121)	490	(474)	(105)
Nigeria	(2,868)	3,534	(3,276)	(2,610)
Rockefeller Foundation	(77)	482	(1,119)	(714)
Sasakawa Africa Association	41	39	(80)	-
Sweden	22	(9)	(22)	(9)
Switzerland	(197)	157	(549)	(589)
United States Agency for Int'l Development	261	8,897	(8,090)	1,068
United States Department of Agriculture	(19)	314	(360)	(65)
World Bank	(1,207)	593	1	(613)
Multiple Donors	(263)	393	(399)	(269)
Miscellaneous Projects	(266)	2,424	(2,675)	(517)
Closed Projects	(38)	33	8	3
Total Restricted (Temporary)	<u>(8,348)</u>	<u>30,226</u>	<u>(27,093)</u>	<u>(5,215)</u>
Total Challenge Programs - Appendix IV	<u>(43)</u>	<u>971</u>	<u>(1,469)</u>	<u>(541)</u>
TOTAL	<u>(6,230)</u>	<u>43,349</u>	<u>(43,427)</u>	<u>(6,308)</u>

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF PLEDGES AND EXPENDITURES
31 DECEMBER, 2004

Appendix III

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	-----Expenses-----		Receivable (Advance) 01/01/04	Expressed in US \$ Thousands		
				Current Year	Total		Current Year Grant	Funds Received 2004 31/12/04	
Austria									
Austrian 2003 Biodiversity	01/01/03-30/04/04	76	-	89	89	(76)	89	-	13
Austrian Biodiversity for Agriculture	01/01/04-31/12/05	845	-	180	180	-	180	(374)	(194)
Austrian Coconut Project	01/10/03-30/09/06	460	-	94	94	(167)	94	(168)	(241)
		1,381	-	363	363	(243)	363	(542)	(422)
Belgium									
Nutrient Management Phases I & II	01/01/97-31/12/06	3,587	2,041	537	2,578	(422)	537	(489)	(374)
Sustainable <i>Musa</i> Improvement	01/01/02-31/12/06	4,125	1,322	1,097	2,419	(939)	1,097	(907)	(749)
Belgian VVOB Associates	01/01/03-31/12/05	24	6	4	10	(2)	4	(9)	(7)
Belgian VVOB Funds	01/09/03-31/08/05	32	-	16	16	(13)	16	(14)	(11)
		7,768	3,369	1,654	5,023	(1,376)	1,654	(1,419)	(1,141)
BMZ/GTZ									
BMZ-PDF Support Research at ESARC	01/10/02-30/09/05	337	130	66	196	(73)	66	(135)	(142)
Enhancing Safety of Bambara Groundnut	07/01/02-07/01/03	13	12	-	12	(1)	-	-	(1)
Micro-Org. to Enhance Banana Product'n	01/02/01-31/12/04	1,129	795	336	1,131	(333)	336	-	3
Promotion of Seed & Mktg. in W/Africa	01/04/02-31/03/05	277	126	99	225	(16)	99	(61)	22
Promotion of Seed Prod. & Mktg. in W/A	01/10/02-30/09/04	60	13	2	15	(12)	2	10	-
BMZ-PDF - Project Officer C & G	01/05/03-30/04/05	77	30	33	63	(7)	33	(40)	(14)
BMZ/GTZ Aflatoxin	01/03/03-28/02/06	1,476	285	512	797	(291)	512	(482)	(261)
		3,369	1,391	1,048	2,439	(733)	1,048	(708)	(393)
Canada									
Enhancement of Food Security in Nigeria	01/03/02-01/03/04	166	145	17	162	28	17	(49)	(4)
Canada - Fund for Africa (CFA)	01/01/03-31/12/05	3,680	1,147	1,258	2,405	(1,258)	1,258	-	-
CIDA Impact of Sanitary & Phytosanitary	26/03/04-31/12/04	25	-	17	17	-	17	(19)	(2)
CIDA PROSAB Project	01/10/03-30/09/08	5,992	97	975	1,072	(291)	975	(772)	(88)
		9,863	1,389	2,267	3,656	(1,521)	2,267	(840)	(94)

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF PLEDGES AND EXPENDITURES
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Appendix III

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	-----Expenses-----		Receivable (Advance) 01/01/04	Expressed in US \$ Thousands		
				Current Year	Total		Current Year Grant	Funds Received 2004 31/12/04	
Commission of the European Communities (EEC)									
EC-ACP Support to Project A	01/01/04-31/12/04	2,309	-	2,309	2,309	-	2,309	(2,309)	-
EC-ICRAF ASB Nairobi	01/01/00-30/04/04	1,048	776	(16)	760	389	(16)	(468)	(95)
		3,357	776	2,293	3,069	389	2,293	(2,777)	(95)
Common Fund									
CFC Cassava Processing S & E	01/10/02-30/09/05	1,151	120	245	365	120	245	(254)	111
Denmark									
CABI Water Hyacinth	01/06/00-31/03/03	358	358	-	358	(1)	-	-	(1)
Challenges/Opport. of P/Harvest - Maize	01/04/01-30/06/03	252	248	-	248	(4)	-	-	(4)
Danida Dev. of Acyanogenic Cassava	01/05/03-30/04/06	38	-	1	1	-	1	(11)	(10)
Danida Junior Prof. Officer - Nielsen	01/09/00-06/03/04	212	202	10	212	(18)	10	8	-
Dan./IITA Reg. Prog. For Env. G/hp. Ctrl.	01/05/02-31/12/05	3,403	1,507	1,228	2,735	(103)	1,228	(1,358)	(233)
ILRI SLP DANIDA Crop-Livestock	01/01/03-31/12/03	50	47	2	49	(3)	2	3	2
DANIDA Post Harvest Biology Savannah	01/02/03-30/06/05	382	67	195	262	(82)	195	(164)	(51)
		4,695	2,429	1,436	3,865	(211)	1,436	(1,522)	(297)
Department for International Development (DFID) - UK									
DFID-CPP Finger Millet Blast	01/04/02-31/03/05	19	16	2	18	3	2	(6)	(1)
Integrated Management of Whiteflies	01/04/01-31/03/04	482	366	85	451	(27)	85	(90)	(32)
NRU/IITA SARRNET - Prom. of Ctr Msr.	01/01/03-31/05/05	19	5	2	7	1	2	(15)	(12)
Public-Private Partnership Entomo. Virus	01/01/01-31/01/04	376	289	19	308	(33)	19	(29)	(43)
Weed Mgt. to Reduce Poverty/Drudgery	01/04/01-31/12/04	1,172	983	180	1,163	(97)	180	(93)	(10)
ZA0518 - Cassava Brown Streak Virus	30/07/02-29/07/03	24	19	-	19	(4)	-	-	(4)
DFID/NRI Yam Project	01/04/03-31/03/05	208	75	86	161	(44)	86	(44)	(2)
NRU/DFID Decentralised MIS	01/01/03-31/12/04	61	14	37	51	(6)	37	(35)	(4)
DFID ILRI Fodder Innovation	01/01/03-31/12/03	16	12	5	17	(4)	5	-	1
DFID/NRI Pheromone Cont. of Cowpea Pest	01/04/03-31/03/05	168	101	75	176	101	75	(71)	105
		2,545	1,880	491	2,371	(110)	491	(383)	(2)

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Appendix III

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	-----Expenses-----			Receivable (Advance) 01/01/04	Expressed in US \$ Thousands	
			Prior Years	Current Year	Total		Current Year Grant	Funds Received 2004
Food and Agriculture Organization								
FAO/SARRNET - F'mers N'sery Mgt Trg	One Week	17	2	15	17	-	15	(13)
FAO-IITA Exp'ce in Dev. MIS in Uganda	25/01/04-24/03/04	22	-	17	17	-	17	(22)
FAO Malawi Community-based Disaster	01/03/04-29/02/05	15	-	-	-	-	-	-
FAO Principle & Tech. of Biotechnology	15/10/04-31/12/04	20	-	-	-	-	-	(5)
FOODNET Dev., Diffusion & Adaptation	15/11/01-31/12/02	14	14	-	14	8	-	-
Gender Impact of Comm. of S/holder Agr.	01/12/01-30/06/02	25	29	-	29	11	-	11
Micropropagation	12/07/02-Continuous	6	3	-	3	(3)	-	(3)
		119	48	32	80	16	32	(40)
France								
French Scientists (in-Kind)	01/01/97-31/12/04	2,076	1,777	299	2,076	(1)	299	(298)
Gatsby Charitable Foundation								
Accel. Mult. & Dist. of Cassava in Kenya	01/01/97-31/12/05	235	195	-	195	(29)	-	(29)
BSV Project VI	01/03/97-28/02/99	260	258	1	259	(1)	1	-
BSV Transformation	01/01/99-31/12/04	477	430	(26)	404	(19)	(26)	(45)
GATSBY 2485 Combating Cowpea	01/09/03-21/07/05	86	9	47	56	(49)	47	(3)
Cowpea Mapping (NPI/97) Extension	01/01/01-31/12/04	181	103	34	137	(57)	34	(23)
GAT - Dev. & Dist. of High Yld. Yam Sp.	01/09/02-30/09/05	515	168	180	348	4	180	(35)
GAT 2260 Improved Crop-Livestock	01/09/02-30/09/05	834	132	36	168	(122)	36	(68)
GAT 2610 NARO Prod. of Banana Res't	01/07/04-30/06/06	437	-	121	121	-	121	121
GAT 2639 Impro. Plant'n & Ban. Hybrids	01/11/04-30/10/07	408	-	-	-	-	-	-
Genetic/Yam	01/04/97-31/12/04	1,012	968	20	988	(19)	20	1
		4,445	2,263	413	2,676	(292)	413	(201)
Global Issues Group (GIG)								
CMA/WCF West Afri. STCP Pilot Phase	01/10/02-30/09/05	2,548	623	1,131	1,754	(373)	1,131	(600)
STCP Abidjan Workshop	01/10/02-30/09/05	150	118	66	184	(33)	66	-
		2,698	741	1,197	1,938	(406)	1,197	(600)

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STATEMENT OF PLEDGES AND EXPENDITURES
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Appendix III

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	-----Expenses-----		Total	Receivable (Advance) 01/01/04	Expressed in US \$ Thousands	
				Current Year	Current Year			Current Year Grant	Funds Received 2004
International Fund for Agricultural Development (IFAD)									
Biocontrol of CGM in Africa	01/04/99-30/03/03	1,500	1,496	2	1,498	(5)	2	3	-
Improved Yam Technologies Project	01/11/99-31/12/04	1,250	1,187	(6)	1,181	128	(6)	(129)	(7)
Program for Applied & Adapt. Research	01/06/00-31/05/03	1,600	1,543	-	1,543	(9)	-	1	(8)
IFAD Grt 649 Embody'g FFS in C'pea Prod.	21/01/03-31/12/03	70	53	15	68	18	15	(1)	32
IFAD PRONAF	01/06/03-31/05/06	1,000	272	423	695	272	423	-	695
IFAD IPM for Cassava	01/04/03-30/06/06	1,000	278	380	658	278	380	-	658
IFAD/Benin-RTIP Backstopping	01/09/03-31/08/08	179	5	33	38	5	33	-	38
		6,599	4,834	847	5,681	687	847	(126)	1,408
Int'l Inst. of Biological Control (IIBC)									
LUBILOSA Phase IV	01/01/99-31/09/02	864	864	(8)	856	22	(8)	3	17
Italy									
Associate Professional Officer - Robiglio	01/02/01-28/02/05	282	234	42	276	(47)	42	(1)	(6)
Japan									
Projects A, B, E & F	01/01/04-31/12/04	260	-	260	260	-	260	(260)	-
Alloc Japanese Res. Adati & Schiwachi	01/01/03-31/12/03	90	90	-	90	90	-	(90)	-
		350	90	260	350	90	260	(350)	-
Netherlands									
DGIS-Dutch Ass. Prof. Officer - Kano	09/01/03-09/01/06	215	74	59	133	(28)	59	(97)	(66)
DGIS-Dutch Ass. Prof. Officer - Uganda	09/01/03-09/01/06	237	108	75	183	(23)	75	(68)	(16)
DGIS-Dutch Ass. Prof. Officer - Yaounde	09/01/03-09/01/06	215	67	69	136	(63)	69	(69)	(63)
DGIS-Dutch Tipilda APO (Nigeria)	01/11/03-31/10/06	220	9	64	73	(10)	64	(69)	(15)
DGIS-Dutch Agboka APO (Benin)	15/09/03-14/09/06	247	22	71	93	3	71	(68)	6
DGIS-Dutch APOs (Nig., Benin & Nairobi)	01/07/04-30/06/07	1,005	-	152	152	-	152	(103)	49
		2,139	280	490	770	(121)	490	(474)	(105)

**INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
STATEMENT OF PLEDGES AND EXPENDITURES
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Appendix III

DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	-----Expenses-----		Receivable (Advance) 01/01/04	Expressed in US \$ Thousands		
				Current Year	Total		Current Year Grant	Funds Received 2004 31/12/04	
Nigeria									
Hybrid Maize	03/03/82-Continuous	1,500	1,281	-	1,281	(7)	-	-	(7)
Multi Donor CMD Pre-Emptive Mgt Proj	01/02/03-31/01/07	17,100	1,328	3,480	4,808	(2,779)	3,480	(2,176)	(1,475)
NDDC/GTZ Sector Consultant	01/10/03-31/05/04	400	138	54	192	(82)	54	(100)	(128)
Project E	01/01/04-31/12/05	1,000	-	-	-	-	-	(1,000)	(1,000)
		20,000	2,747	3,534	6,281	(2,868)	3,534	(3,276)	(2,610)
Rockefeller Foundation									
Cassava Mosaic Disease	01/07/96-31/03/03	480	480	-	480	1	-	-	1
Genotype on Environ. Trial on Mucuna	01/05/01-31/12/02	35	35	2	37	-	2	-	2
Increasing Mucuna's Potential	01/11/00-31/12/02	150	147	-	147	(2)	-	-	(2)
Introg. Genes for <i>Striga</i> Resist. to Maize	01/04/01-31/03/03	297	311	2	313	14	2	-	16
RF 2001 FS 177 - PDF - Cass. Germpl'm	01/12/01-30/11/04	600	232	136	368	(15)	136	(353)	(232)
RF 2004 FS 051 - Int. Soil & Pest Mgt.	01/06/04-31/05/06	320	-	150	150	-	150	(319)	(169)
RF CBSD Biotechnology	01/04/04-31/03/07	490	-	1	1	-	1	(194)	(193)
RF/Makerere Forum Funded MSc Student	01/09/00-31/12/02	11	11	-	11	1	-	-	1
RF Private Enterprise Support Activities	01/11/02-31/10/06	100	105	(8)	97	5	(8)	-	(3)
RF Production of CD-ROM of COSCA	01/12/02-30/11/03	50	22	24	46	22	24	(50)	(4)
RF Nigeria National Biosafety Training	01/06/03-31/05/04	74	-	53	53	(73)	53	-	(20)
RF Soil & Pest Mgt Banana Syst. Uganda	01/06/03-31/05/04	225	124	94	218	11	94	(113)	(8)
RF Coll. Res. Marker-Assisted Tanzania	01/10/03-30/09/06	147	3	15	18	(38)	15	(1)	(24)
RF NARO Banana Marketing & Utilizat'n	01/06/03-31/05/04	363	-	13	13	-	13	(89)	(76)
RF SAS and Statistical Training	13/03/02-28/03/02	3	(2)	-	(2)	(2)	-	-	(2)
Soil Biology Initiative	28/06/02-31/12/02	15	14	-	14	(1)	-	-	(1)
		3,360	1,482	482	1,964	(77)	482	(1,119)	(714)
Sasakawa Africa Association									
Postharvest Technology	01/01/94-30/04/04	1,213	1,174	39	1,213	41	39	(80)	-
Sweden									
Junior Professional Officer - Roing	01/09/00-04/09/03	205	174	(9)	165	22	(9)	(22)	(9)

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DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	-----Expenses-----		Receivable (Advance) 01/01/04	Expressed in US \$ Thousands		
				Current Year	Total		Current Year Grant	Funds Received 2004	Receivable (Advance) 31/12/04
Switzerland									
National Biological Control Program	01/01/96-31/12/02	1,704	1,693	-	1,693	(12)	-	12	-
PEDUNE Phase III	01/01/00-31/12/02	1,253	1,248	-	1,248	(5)	-	-	(5)
SDC Support for Biodiversity	01/04/03-31/03/04	67	93	(30)	63	33	(30)	-	3
Swiss Peri-Urban Project	01/06/03-31/05/04	924	61	187	248	(213)	187	(561)	(587)
		3,948	3,095	157	3,252	(197)	157	(549)	(589)
United States Agency for International Development									
ACDI/VOCA - Ugandan Mkt. Infor. Serv.	01/06/02-30/09/06	284	88	61	149	(5)	61	(59)	(3)
ACDI/VOCA PL480 Title II Program	01/06/02-31/08/05	638	70	193	263	(12)	193	(178)	3
Agric. Dev. & Tech. Transfer - Rwanda	01/10/98-12/01/02	2,850	1,678	-	1,678	(17)	-	-	(17)
ASARECA EARRNET	01/11/03-30/09/05	755	9	196	205	9	196	(142)	63
Baseline Survey & Mkt. Analy. of Maize	01/10/00-30/09/02	150	132	3	135	(17)	3	-	(14)
Cassava Enterprises Development	01/09/04-30/09/07	2,500	-	449	449	-	449	(117)	332
Cassava Mosaic Diseases Project Phase II	01/10/99-31/09/04	1,900	1,601	273	1,874	188	273	(487)	(26)
CIAT ECABREN/FOODNET Mkt for Beans	01/07/03-30/09/03	35	14	5	19	14	5	(14)	5
Emergency Resp. to CMD in DR Congo	01/09/01-30/09/06	3,900	2,484	1,002	3,486	(666)	1,002	(50)	286
Food Security in Nigeria	01/10/99-30/09/02	700	683	-	683	(17)	-	-	(17)
FOODNET	17/09/99-16/03/05	2,442	2,010	395	2,405	118	395	(420)	93
IFDC/IITA Dev. Agric. Inputs Mkt. in Nig	01/11/01-30/09/02	94	93	-	93	(1)	-	-	(1)
Infor. & Communicat'n Support to Agric.	01/09/01-31/08/04	450	346	99	445	(104)	99	-	(5)
Institution/Collaborative Activities	01/01/97-31/12/04	1,829	1,298	342	1,640	(17)	342	(256)	69
Master Foods Technology Delivery	01/10/04-30/09/05	29	-	-	-	-	-	-	-
Master Foods Trade & Information Syst.	01/10/04-30/09/05	14	-	-	-	-	-	-	-
Micronutrient Enhance. of Maize in Nig.	01/10/00-30/09/05	450	402	33	435	(49)	33	-	(16)
Mozambique Accelerated Multi. of Cass.	01/03/01-31/03/03	1,901	1,717	-	1,717	176	-	(176)	-
NAADS/FOODNET MIS	22/01/03-21/07/03	69	43	60	103	43	60	(64)	39
Plantain & Banana Hybrid/Related Tech.	01/10/00-30/09/03	460	457	-	457	22	-	(23)	(1)

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DONOR AND PROGRAM/PROJECT TEMPORARILY RESTRICTED	Grant Period	Grant Pledged	Prior Years	-----Expenses-----		Receivable (Advance) 01/01/04	Current Year Grant	Expressed in US \$ Thousands	
				Current Year	Total			Funds Received 2004	Receivable 31/12/04
Rural Sector Enhancement Program	01/07/01-29/03/04	800	731	69	800	(70)	69	-	(1)
SARRNET Phase II	01/10/99-30/09/03	3,561	3,558	(2)	3,556	624	(2)	(627)	(5)
SETA Cover Crop Network	01/09/99-30/08/00	68	60	-	60	13	-	(2)	11
Support for Disease Resist. of Cowpea	01/10/01-31/12/05	800	331	184	515	(469)	184	-	(285)
Sustainable Tree Crop Project - General	01/01/99-30/09/05	2,815	2,678	36	2,714	(137)	36	1	(100)
USAID/REDSO EARRNET	29/09/98-30/09/03	2,078	2,094	-	2,094	12	-	(17)	(5)
USAID Agric & Nutrition Linkages	01/10/02-30/09/05	378	57	40	97	(132)	40	-	(92)
USAID Assessment of Agric Policy Nig.	01/01/03-30/09/05	200	154	18	172	4	18	(51)	(29)
USAID CIAT Expanding the Use of Cass.	24/07/03-23/07/06	148	10	102	112	(43)	102	(54)	5
USAID CIAT Vita-A Deficiency Maize	27/02/03-26/02/06	53	18	29	47	(4)	29	(31)	(6)
USAID CMD Monitoring	01/11/02-31/01/04	300	237	47	284	12	47	(75)	(16)
USAID Gender & Nutrition Linkages	01/12/04-30/11/05	250	-	-	-	-	-	-	-
USAID Ident. Characterization & Dev of Corn G/Plasm	01/10/00-31/08/05	48	30	11	41	12	11	(12)	11
USAID INIBAP Plantain Prod. & Mkt Opportunity	15/07/02-15/07/04	94	29	43	72	(25)	43	(41)	(23)
USAID - Seed Project - Kano & Abuja Farm Project	01/09/02-31/08/04	600	348	77	425	(102)	77	(150)	(175)
USAID Micronutrient Enh. In Maize Nig	01/10/02-30/09/05	301	178	63	241	(143)	63	(170)	(250)
USAID/TEL AVIV Mgt of Bemicia Tabaci	01/02/03-31/01/06	67	9	29	38	4	29	(15)	18
USAID RUSEP Phase II	01/04/03-31/01/04	400	365	36	401	65	36	(100)	1
USAID Malawi Cassava Industry Promotion	01/03/03-28/02/06	679	113	462	575	113	462	(384)	191
USAID Micronutrient Enhance. of Maize	01/10/03-30/09/05	520	-	186	186	-	186	(520)	(334)
USAID Nig Agric & Biotech Program	01/08/03-20/08/06	2,099	70	706	776	70	706	(748)	28
USAID/WARP MIS WCA	01/10/03-31/03/04	155	80	75	155	80	75	(155)	-
USAID/WARP WECAMAN Transition	01/10/03-30/09/08	360	-	133	133	-	133	(160)	(27)
USAID RCSA Livelihood Project	01/10/03-31/08/04	2,644	457	2,373	2,830	457	2,373	(1,493)	1,337
USAID Washington - STCP	01/10/02-30/09/05	4,054	1,677	1,014	2,691	253	1,014	(1,175)	92
USAID West Africa Node of SAKSS	01/10/04-30/09/05	200	-	4	4	-	4	-	4
USAID - Workshop	01/10/02-30/09/05	150	84	-	84	(28)	-	(38)	(66)
W & C Africa Maize Network	01/10/93-29/09/05	3,627	3,568	51	3,619	30	51	(87)	(6)
		48,899	30,061	8,897	38,958	261	8,897	(8,090)	1,068

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				Current Year	Total		Current Year Grant	Funds Received 2004 31/12/04	
United States Department of Agriculture (USDA)									
Biosafety Risk Assessment in Cowpea	28/09/01-27/09/06	100	57	3	60	(43)	3	-	(40)
Collaboration in Biotechnology	01/06/01-31/12/02	23	10	-	10	(13)	-	-	(13)
Dev. of Nigerian Food Safety & Security	01/07/01-30/06/02	19	16	2	18	16	2	(1)	17
Micro-nutrient Enhancement Food Prod.	26/09/00-29/09/05	360	355	(4)	351	(5)	(4)	-	(9)
Micro-nutrient Maize	12/08/00-30/09/02	106	79	(1)	78	9	(1)	1	9
USDA Biotech. Capacity Building	28/09/02-27/09/06	121	86	26	112	(36)	26	1	(9)
USDA Cocoa Biotechnology	28/09/02-27/09/06	900	345	242	587	107	242	(361)	(12)
USDA Dev Genetic Cowpea Transform.	28/09/02-27/09/06	50	45	5	50	(5)	5	-	-
USDA Support for AELGA	01/10/03-29/02/05	85	36	41	77	(49)	41	-	(8)
		1,764	1,029	314	1,343	(19)	314	(360)	(65)
World Bank									
World Bank IITA Genebank	01/04/03-31/03/06	1,332	126	593	719	(1,207)	593	1	(613)
Multiple Donors									
Integrated Pest Mgt. Initiative									
- Norway	01/01/96-31/12/03	985	840	-	840	-	-	-	-
- Italy	01/01/03-31/12/04	419	178	59	237	-	59	(241)	(182)
- Switzerland	01/01/96-31/12/04	1,217	930	200	1,130	(129)	200	(158)	(87)
- World Bank	01/01/99-31/12/04	600	466	134	600	(134)	134	-	-
		3,221	2,414	393	2,807	(263)	393	(399)	(269)
Miscellaneous Projects									
ACIAR Improv. Phosphorus Crop'g Syst.	01/01/01-30/06/04	218	190	32	222	(31)	32	(1)	-
ASARECA/ECAPAPA Potato Study	28/06/04-30/09/04	11	-	6	6	-	6	(10)	(4)
Backstopping Ghana R/Crop - Cotonou	01/01/00-31/12/03	8	8	-	8	2	-	(3)	(1)
Backstopping Ghana R/Crop - Ibadan	01/01/00-31/12/04	44	68	9	77	2	9	-	11
BIB Fellowship Ph.D - Chabi	25/06/04-24/06/06	5	-	5	5	-	5	-	5

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				Current Year	Total			Funds Received 2004	Receivable (Advance) 31/12/04
CABI WAFRINET Project	01/10/99-31/12/04	144	53	23	76	(12)	23	(1)	10
CANDEL Rice Alliance Program	01/08/04-30/12/04	13	-	8	8	-	8	(12)	(4)
CIAT - GIS Poverty Mapping	01/07/02-01/07/04	100	57	55	112	(10)	55	(33)	12
CMA/ACRI Sustainable Tree Crop Grant	01/01/01-31/12/04	400	283	102	385	(17)	102	(100)	(15)
COL Answering Farmers' Needs in Nig. Collab. with IPICS on Cassava Related Neuro. Research	01/07/04-31/12/04	29	-	8	8	-	8	(29)	(21)
CORAF/CGIAR Workshop	07/10/02-31/01/05	53	25	28	53	(13)	28	(22)	(7)
CTA Dev. Capacity for Trng. Cocoa Fmr.	01/01/01-31/12/01	25	6	-	6	(19)	-	-	(19)
CTA FOODNET Workshop	01/11/04-01/04/05	49	-	-	-	-	-	(24)	(24)
CTA Decentralized MIS - Uganda	30/09/02-04/10/02	25	20	-	20	4	-	-	4
CTA Pilot Micro-Inforserv. in Uganda	01/09/00-31/08/02	37	38	-	38	1	-	(1)	-
CTA-IITA/FOODNET Decentralised MIS	17/04/01-16/11/01	11	13	-	13	2	-	-	2
DFG/University of Hannover - Olaye	01/04/02-31/03/03	28	25	-	25	15	-	(18)	(3)
Donald Danforth Plant Science Center	01/03/01-31/12/04	85	39	46	85	(1)	46	(29)	16
EMBRAPA/CIAT Consult. Serv. & Trng.	01/03/04-28/02/05	38	-	21	21	-	21	-	21
FDPCC/STCP Prog. Dev. Durable Dess	01/08/04-31/12/04	10	-	8	8	-	8	(10)	(2)
Food Quality in West Africa	19/01/04-18/01/05	212	-	112	112	-	112	(103)	9
GBDI Biodiversity Biotech. & the Law	01/11/99-31/10/02	525	532	-	532	8	-	-	8
Graduate Research Fellows	01/05/01-30/06/01	108	107	-	107	75	-	-	75
Harvard AIDS Prevent'n Initiative in Nig.	01/01/00-Continuous	-	54	63	117	(123)	63	(1)	(61)
Harvard AIDS PIN - Abuja Office	01/10/01-31/12/04	381	286	95	381	(22)	95	(61)	12
Hirose Project	01/12/02-31/12/04	102	96	2	98	(5)	2	-	(3)
IAEA - Zambia Mis'n - C3-RAF/0/050-5022/10/02-08/11/02	01/07/93-31/12/05	240	140	35	175	8	35	(42)	1
ILO Child Labor in Cocoa - Cote D'voire	14/01/02-07/07/02	6	7	2	9	1	2	(14)	(11)
ICRAF/RELMA/IITA Foodnet MIS	01/07/04-30/06/06	49	50	-	50	10	-	(10)	-
ICRW Mtg. of Agric. Nutrition Adv'tage	01/07/04-30/06/06	8	-	-	-	-	-	(5)	(5)
IDRC Regional Workshop on Cassava	22/08/04-25/08/04	53	-	53	53	-	53	(53)	-
	15/06/04-15/09/04	15	-	7	7	-	7	(14)	(7)

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				Current Year	Total		Current Year Grant	Funds Received 2004	Receivable (Advance) 31/12/04
IFAR Capacity Bdg. Fellowship - Ngoko	01/06/04-31/12/04	10	-	4	4	-	4	(10)	(6)
INIBAP Gene Expr. Profiling - <i>Musa</i>	15/12/03-15/12/04	10	-	-	-	-	-	(9)	(9)
ISTRCAfri. Journal Root & Tuber Crop	07/03/96-Continuous	42	(22)	64	42	(44)	64	-	20
ISTRCA 5 th Triennial Symposium	01/01/00-Continuous	45	24	21	45	(6)	21	-	15
IWMI SIMA Stakeholders Consult't W/shp	18/03/02-20/03/02	30	29	-	29	(1)	-	1	-
Leventis Foundat'n Evaluation of Schools	01/06/04-31/05/07	60	-	7	7	-	7	(62)	(55)
MARS/Ratheon STCP Agroecology	16/04/01-31/12/03	101	103	8	111	(80)	8	30	(42)
MasterFoods STCP	01/10/03-30/09/05	95	39	50	89	(21)	50	(35)	(6)
MOSANTO Cap. Bdg. - Nutritional Ass.	26/01/04-21/12/04	204	-	49	49	-	49	(146)	(97)
Mozambique Emergency Fund	01/01/00-31/12/03	258	239	-	239	(29)	-	-	(29)
NAOC Distribution of Hybrid Plantain	02/07/01-30/06/02	12	11	-	11	(1)	-	1	-
NORAD/DF Improving Food Security	01/01/04-31/12/05	58	-	53	53	-	53	(58)	(5)
NRI Collab. on Maruca Pheronomes	01/07/99-31/03/04	165	155	-	155	(8)	-	-	(8)
NRI Cont. for Bruchid Diversity Study	01/07/00-31/03/02	40	36	-	36	(3)	-	-	(3)
NRI/IITA Sweet Potato Project	01/09/99-31/03/05	302	146	57	203	49	57	(87)	19
NRI/NARO CMD Project	01/01/00-31/12/02	64	53	6	59	4	6	(15)	(5)
Plant Virology for SSA (PVSSA)	01/06/01-31/12/04	103	84	21	105	(20)	21	-	1
SIDA African Food Crises: Asian Model	06/03/02-31/03/04	40	40	2	42	(2)	2	(4)	(4)
SPDC Cassava Enterprises Development	01/10/04-30/09/09	7,500	-	-	-	-	-	(344)	(344)
Syst'wide Init. on Urban/Peri-Urban Agr.	01/09/01-31/07/02	20	9	6	15	9	6	(20)	(5)
UNICEF National Nutrition Survey	01/10/00-31/12/01	99	100	-	100	15	-	-	15
WB African IPM NGO Workshop	01/01/00-31/12/02	35	32	-	32	(3)	-	3	-
WCF/STCP Website & Intranet	01/01/04-31/12/05	30	-	17	17	-	17	(30)	(13)
WINROCK Collaboration	05/02/01-31/12/05	20	20	-	20	1	-	(9)	(8)
World Cocoa Fdn. Labor Practices Issues	01/11/01-31/03/02	260	257	(5)	252	(3)	(5)	-	(8)
World Conf./Rural Dev. Strategy in W/A	03/06/02-05/06/02	58	45	-	45	(13)	-	-	(13)
World Cowpea Conference III	01/01/01-31/07/01	25	29	-	29	4	-	-	4
WVI DMR Maize - Ogbomoshoho	01/01/00-31/12/03	4	3	3	6	4	3	-	7
Allied Atlantic Study for Ethanol Plant	01/02/03-31/03/03	27	20	-	20	1	-	-	1

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				Current Year	Total		Current Year Grant	Funds Received 2004	Receivable (Advance) 31/12/04
Pro Agric Mozambique Multiplication II	01/04/03-31/03/05	2,646	581	892	1,473	81	892	(849)	124
NIPPON Foundation Project	01/01/03-31/12/06	710	76	206	282	(66)	206	(199)	(59)
BAT Ago-Are Community Development	07/12/02-06/12/05	49	17	24	41	(34)	24	-	(10)
IFAD CMD Workshop	05/10/03-05/11/03	30	30	-	30	30	-	(30)	-
CRS Southern Sudan Market Opport.	01/10/03-31/03/04	156	16	71	87	(16)	71	(55)	-
Univ. of Readings - Graduate Student	01/09/03-31/08/04	27	-	8	8	(14)	8	(7)	(13)
Cornell - ABSP II	01/10/03-30/09/04	102	74	40	114	74	40	(115)	(1)
FF Cassava Industrial Commercialization	01/09/03-31/08/06	100	-	6	6	(50)	6	44	-
Cameroon PRFP - Plantain	01/12/03-31/12/04	45	1	3	4	1	3	-	4
IITA/SARRNET - Plan International	01/09/03-31/08/06	167	-	91	91	-	91	(74)	17
		16,781	4,344	2,424	6,768	(266)	2,424	(2,675)	(517)
Closed Projects		-	292	33	325	(38)	33	8	3
Total		154,424	69,423	30,226	99,649	(8,348)	30,226	(27,093)	(5,215)

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Appendix IV

CHALLENGE PROGRAMS	Grant Period	Grant Pledged	Prior Years	-----Expenses-----		Receivable (Advance) 01/01/04	Expressed in US \$ Thousands	
				Current Year	Total		Current Year Grant	Funds Received 2004
CIA T/IFPRI Biotification - Cassava	01/09/03-31/07/05	175	1	120	121	(14)	120	14
CIA T/IFPRI Biotification - Cowpea	01/09/03-31/08/04	95	-	63	63	-	63	(25)
CIA T/IFPRI Biotification - Plantain	01/09/03-31/08/04	95	2	24	26	2	24	(62)
CIA T/IFPRI Biotification - Yam	01/09/03-31/08/04	95	6	72	78	(31)	72	(10)
CIA T/IFPRI Biotification - No. 7005	05/04/04-31/12/04	90	-	90	90	-	90	27
CIA T/IFPRI Harvest Plus - No. 5020	01/04/04-31/12/04	162	-	141	141	-	141	(4)
CIA T/IFPRI Harvest Plus - No. 5022	01/10/04-31/12/05	26	-	-	-	-	-	(17)
CIA T/IFPRI Harvest Plus - Maize	01/01/04-31/12/04	110	-	21	21	-	21	4
CIMMYT Genetic Resources	01/01/04-31/12/04	789	-	323	323	-	323	(308)
Norway SSA-CP Preparatory Phase	01/01/04-31/12/04	250	-	117	117	-	117	(160)
Total		1,887	9	971	980	(43)	971	(541)

INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE
SCHEDULE OF DIRECT AND INDIRECT COST RATES
YEAR ENDED 31 DECEMBER, 2004

Expressed in US \$ Thousands

Expenditure	Direct Costs	Indirect Costs	Total Costs	%
Research Programs	32,503		32,503	75.3%
Research Support	1,921		1,921	4.4%
Research Management	504		504	1.2%
Management and Administration		5,204	5,204	12.1%
Common Sustenance Services		3,038	3,038	7.0%
Total Expenditure	<u>34,928</u>	<u>8,242</u>	<u>43,170</u>	<u>100%</u>
Direct / total costs				80.9%
Indirect / total costs				19.1%
Indirect / direct costs				23.6%